MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP

Date: August 13, 2026

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Ref: Scrip Code: 531680; ISIN: INE799E01011; SYMBOL: MAYUR

Dear Sir/ Ma'am,

Sub: OUTCOME OF THE BOARD MEETING.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") as amended from time to time, This is to inform you that the Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED ("**the company") at its meeting held on **Thursday, August 13, 2026** at the Registered Office of the Company at G-6 Ground Floor, S-25, Central Spine Balaji Majestic Heights, Jagatpura, Jaipur-302025, Rajasthan, India, Rajasthan has inter-alia, considered the following:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026;

2. Took note of the Limited Review Report on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2026, issued by M/s **JAIN PARAS BILALA & COMPANY** Statutory Auditor of the Company and the same is enclosed herewith.

   Also, the extract of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2026 will be published in the newspapers, in terms of Regulation 47 of the Listing Regulations, along with a Quick Response (QR) code and a webpage link, where the complete financial results can be accessed.

3. Approved the re-appointment of M/s Jain Kamal K & Associates, Chartered Accountants, as the Internal Auditor of the company for the financial year 2026-27;

4. Approved the Notice for convening the 41st Annual General Meeting of the Company scheduled to be held on Friday, September 25, 2026 at 02:00 P.M. at FUSION RESTRO" C-28, Pankaj Singhvi Marg, Main Vidhan Sabha Road, Lalkothi, Jaipur-302005;

   Pursuant to applicable provisions and regulations, the company has fixed Friday, September 18, 2026 as the cut-off date for determining the eligibility of shareholders for remote e-voting and voting at the 41st Annual General Meeting (AGM).

5. Recommended the appointment of Mr. Mahesh Bhatter (DIN: 11294569) as Non-executive and independent director of the company for the first term of 5 (Five) consecutive years with effect from October 01, 2026 to September 30, 2031 *(both days inclusive)*, subject to the approval of shareholders at the ensuing 41st Annual General Meeting of the Company as recommended by the nomination and remuneration committee;

   Also, in compliance with the Listing Regulations, this is to confirm that the aforementioned Director has not been debarred or disqualified from holding the office of a Director by virtue of any Securities and Exchange Board of India ("SEBI") Order or any other relevant authority.

6. Recommended the re-appointment of Mr. Manish Bihani (DIN: 03466971), Non-executive Director of the company, who retires by rotation, subject to the approval of the Shareholders at the ensuing 41st Annual General Meeting of the Company;

7. Recommended the re-appointment of Mr. Rajendra Kumar Poddar (DIN: 00143571), Executive Director and CEO of the company, who retires By Rotation, subject to the approval of the Shareholders at the ensuing 41st Annual General Meeting of the Company;

8. Took note of the resignation of **M/s. JAIN PARAS BILALA & CO., Chartered Accountants (FRN No. 011046C)**, from the office of Statutory Auditors of the Company with effect from **the closure of business hour on 13.08.2026;**

   There are neither any concerns raised by the resigning auditor with respect to the management of the Company nor there is a material reason for the resignation. Hence, no deliberation on the same is required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable. The copy of resignation letter is also enclosed herewith.

9. Recommended the appointment of **M/s YG & ASSOCIATES, Chartered Accountants, (FRN:025444C),** as the Statutory Auditor of the Company to hold office for the first term of five (5) consecutive financial years to hold office from the conclusion of this 41st Annual General Meeting of the Company till the conclusion of the 46th Annual General Meeting of the company to be held in the year 2031 subject to the approval of the members at the ensuing AGM of the Company;

10. Approved the Directors' Report for the financial year ended on March 31, 2026, together with the Management Discussion and Analysis Report and all other annexures thereof;

The said meeting commenced at 02:00 P.M. and concluded at 04:30 P.M.

Moreover, in terms of requirements of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, from time to time, the Trading Window for trading in Equity Shares of the Company by all the Designated Persons and their immediate relatives will be opened from Saturday, August 15, 2026 onwards.

In compliance with the Regulation 46 of the Listing Regulations, the above information is also being uploaded on the website of the Company and the same can be accessed at www.mayurgroups.com.

Details required under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India (SEBI) Master Circular, bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, relating to change in Directors and auditors of the Company are attached herewith **Annexure A**.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours faithfully,

For MAYUR LEATHER PRODUCTS LIMITED

Monu Toshniwal
Company Secretary
M.No.: - A26167
Encl.: As above.

Annexure A

Disclosure of information pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Securities and Exchange Board of India (SEBI) Master Circular, bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Statutory Auditor:

S. No.	Particulars	Description
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	**M/S YG & ASSOCIATES Chartered Accountants, (FRN:025444C)** are recommended to appoint to fill the casual vacancy caused by resignation of **M/S JAIN PARAS BILALA & CO. Chartered Accountants (FRN: 011046C)**, as the Statutory Auditors of the company.
2.	Date of appointment/~~re-appointment~~ & term of appointment/~~re-appointment~~	The Board at its meeting held on August 13, 2026, recommended the appointment of **M/S YG & ASSOCIATES, Chartered Accountants**, **(FRN:025444C)**, as Statutory Auditors, for audit period of five consecutive financial years commencing from the F.Y. 2026-27 till F.Y. 2030-2031, subject to approval of the shareholders at the ensuing 41st AGM of the Company.
3.	Brief Profile	M/S YG & Associates is an emerging chartered accountancy firm registered in 2018 with Institute of Chartered Accountants of India (ICAI) having its head office at Jaipur and Branches across various locations in India. The firm is engaged in the activities in the line of Corporate Law, Secretarial Compliances, Tax Matter, audit and accountancy covering a wide range of sub activities related to the profession. The major and significant activities and services taken care by the firm is Audit & Assurance, Management Consultancy, Tax Compliance And Advisory, Project Finance Consultancy, Bank Finance, ERP Consultancy, Implementation & Reconciliation.
4.	Disclosure of relationships between directors	Not Applicable

Re-appointment of Internal Auditor:

S. No.	Particulars	Description
1.	Reason for change viz. ~~appointment~~, re-appointment~~, resignation, removal, death or otherwise;~~	Re-appointment of M/s. Jain Kamal K & Associates**, Chartered Accountant (FRN: 022636C)**, as the Internal Auditors of the Company for carrying out the Internal Audit for the financial year 2026-27.
2.	Date of ~~appointment~~/re-appointment & term of ~~appointment~~/re-appointment	The Board at its meeting held today, i.e. on August 13, 2026, approved the re-appointment of M/s. Jain Kamal K & Associates**, Chartered Accountant (FRN: 022636C)**, as the Internal Auditors of the Company for carrying out the Internal Audit for the financial year 2026-27.
3.	Brief Profile	M/S Jain Kamal K & Associates**, Chartered Accountant (FRN: 022636C)** is a reputable Chartered Accountant firm known for its expertise in financial management, auditing, and tax advisory services. With a dedicated team of professionals, they provide comprehensive solutions tailored to meet the unique needs of their clients.
4.	Disclosure of relationships between directors	Not Applicable.

Appointment of Director (Category: Non-Executive, Independent)

S. No.	Details of events that need to be provided	Details of Change
1.	Reason for change viz appointment, ~~reappointment, resignation, removal, death or otherwise~~	Recommended the appointment of Mr. Mahesh Bhatter (DIN: 11294569) as the Non-Executive, and Independent Director, subject to approval of shareholders in the ensuing 41st Annual General Meeting of the company.
2.	Date of appointment / ~~reappointment / cessation (as applicable)~~ & term of appointment/ ~~re-appointment~~	The appointment shall be effective from October 01, 2026 to September 30, 2031, *(both days inclusive),* for the first term of 5 (five) consecutive years, subject to the approval of the members of the company at the ensuing 41st Annual General Meeting (AGM) of the Company. He will not be liable to retire by rotation.
3.	Brief profile	Mr. Mahesh Bhattar is a qualified Chartered Accountant with extensive experience in finance, accounting, corporate governance, regulatory compliance, taxation, and risk management. He currently serves as the Chief Accounting Officer (CAO) at Aikyam Capital Group, headquartered in Mumbai, is a multifaceted financial services firm offering institutional brokerage, investment banking, and stressed asset management. Since joining Aikyam Capital Group in March 2023, he has been responsible for overseeing the finance and accounting functions of the organization, ensuring robust financial controls, regulatory compliance, accurate financial reporting, and effective governance practices. His leadership has contributed to strengthening financial discipline and supporting strategic business objectives. Mr. Bhattar's core areas of expertise include Financial Management & Strategic Planning, Corporate Accounting & Financial Reporting, Regulatory Compliance & Corporate Governance, Internal Controls & Risk Management, Alternative Investment

		Funds (AIFs), Taxation & Statutory Compliance, Audit Coordination, and Financial Due Diligence. He is a graduate of Maharshi Dayanand Saraswati University (MDSU), Ajmer, and has built a distinguished professional career based on integrity, transparency, and strong financial stewardship. In addition to his executive responsibilities, Mr. Bhattar currently serves as a **Director on the Boards of three companies**, providing strategic oversight, governance guidance, and financial expertise. With his extensive experience in finance, compliance, and board-level governance, he is eligible to serve as an **Independent Director**, bringing valuable insights in financial oversight, risk management, regulatory compliance, and corporate governance.
4.	Disclosure of relationship between director	He is not related to any Director of the Company.
5.	Information required pursuant to BSE Circular No. LIST/COMP/14/ 2018-19 and the NSE Circular no. NSE/ CML/ 2018/ 24, both dated 20 June 2018	He is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India or any other such authority.

Resignation of Statutory Auditor:

S. No.	Particulars	Description
1.	Reason for change viz. ~~appointment~~, ~~re-appointment,~~ resignation~~, removal, death or otherwise;~~	Resignation of **M/S JAIN PARAS BILALA & CO.,** Chartered Accountants (FRN: 011046C), pursuant to the Firm's periodic review of its professional engagements and engagement continuance policy, the Firm has decided not to continue with the statutory audit engagement of the Company.
2.	Date of ~~appointment~~ / ~~re-appointment~~ /cessation (as applicable) & ~~term of appointment /re-appointment~~	Cessation will be effective from the closure of business hours of August 13, 2026**.** Term of Appointment/reappointment- Not Applicable
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable

MAYUR LEATHER PRODUCTS LIMITED
Regd Office: G-6 GROUND FLOOR, S-25, CENTRAL SPINE BALAJI MAJESTIC HEIGHTS, JAGATPURA,JAIPUR,302025
CIN : L19129RJ1987PLC003889, Email: Mayura220488@gmail.com, Website: www.mayurgroups.com
Contact No. +91 7014261290

Statement of Unaudited Assets & Liabilities as on June 30, 2026

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30/06/2026 Reviewed	As at 31/03/2026 Audited	As at 30/06/2026 Reviewed	As at 31/03/2026 Audited
(A) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	113.85	114.93	149.17	150.74
(b) Right of Use (ROU) Asset	40.23	40.23	136.19	136.52
(c) Capital Work-in Progress	-	-	-	-
(d) Intangible assets under development	-	-	-	-
(e) Biological assets other than Bearer Plants	-	-	-	-
(f) Financial Assets				
(i) Investments	135.60	135.60	-	-
(ii) Trade Receivables	35.98	35.98	35.98	35.98
(iii) Other financial assets	332.25	257.25	332.56	257.56
(iv) Loans & Advances	363.09	363.09	363.09	363.09
(g) Deferred tax assets (net)	-	-	-	-
(h) Other Non Current Assets	-	-	-	-
Current assets				
(a) Inventories	67.35	67.35	67.35	67.35
(b) Financial Assets				
(i) Trade receivables	0.37	0.37	5.71	5.71
(ii) Cash and cash equivalents	5.21	77.70	14.86	88.48
(iii) Bank balances other than (ii) above	4.37	4.37	4.37	4.37
(iv) Loans & Advances	-	-	209.40	209.40
(v) Others current financial assets	1.32	1.32	1.72	1.72
(c) Current Tax Assets (Net)	1.02	1.02	1.02	1.02
(d) Other current assets	268.72	267.75	72.71	70.93
Total Assets	**1,369.36**	**1,366.95**	**1,394.13**	**1,392.86**
(B) EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	497.60	497.60	425.97	425.97
(b) Other Equity	-293.56	-285.91	-118.40	-110.08
(c) Non-controlling Interest	-	-	-36.13	-35.52
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	431.93	431.53	385.98	385.58
(ii) Trade payables				
(A) Total outstanding dues of micro enterprise and small enterprises	-	-	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	220.55	220.55	194.80	194.80
(iii) Other financial liabilities	144.85	144.85	144.85	144.85
(b) Deferred tax liabilities (Net)	14.30	14.30	18.77	18.77
(c) Other Non Current Liabilities	-	-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	2.11	2.06	2.11	2.06
(ii) Trade payables				
(A) Total outstanding dues of micro enterprise and small enterprises	-	-	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	12.54	11.09	16.45	14.85
(iii) Other financial liabilities	212.18	200.48	219.12	207.42
(b) Other current liabilities	125.25	128.80	138.99	142.54
(c) Provisions	1.60	1.60	1.60	1.60
(d) Current Tax Liabilities (Net)	-	-	-	-
Total Equity and Liabilities	**1,369.36**	**1,366.95**	**1,394.13**	**1392.86**

For and on behalf of the Board

AMITA PODDAR
CHAIPERSON & DIRECTOR
DIN: 00143486

Place: Jaipur
Date: 13.08.2026

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Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026

(Rs. in Lakhs, except EPS)

Particulars	Quarter Ended			Year Ended
	30.06.2026 Reviewed	31.03.2026 Audited (Refer note 3)	30.06.2025 Reviewed	31.03.2026 Audited
I. Revenue from operations	-	-	-	-
II. Other Income	-	47.24	-	97.24
III. Total Revenue (I +II)	**-**	**47.24**	**-**	**97.24**
IV. Expenses:				
Cost of materials consumed	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
Employee/workers benefit expense	-	0.65	1.50	4.55
Finance costs	0.46	0.67	0.32	2.40
Depreciation and amortization expense	1.08	1.14	4.77	11.79
Other expenses	6.11	1.92	3.69	18.95
Total Expenses	**7.65**	**4.39**	**10.28**	**37.68**
V. Profit before exceptional & extraordinary items & tax (III - IV)	**-7.65**	**42.85**	**-10.28**	**59.55**
VI. Exceptional Items (+ Income/- Expense)	-	-	-	67.82
VII. Profit before tax (V + VI)	**-7.65**	**42.85**	**-10.28**	**127.37**
VIII. Tax expense:				
(1) Current tax	-	-	-	-
(2) Earlier Year tax	-	-	-	-
(3) Deferred tax	-	-	-	-
IX. Profit/(Loss) after tax (VII - VIII)	**-7.65**	**42.85**	**-10.28**	**127.37**
Other Comprehensive Income	-	-	-	-
Income tax relating to Other Comprehensive Income	-	-	-	-
Other Comprehensive Income Net of Tax	-	-	-	-
X. Total comprehensive income	**-7.65**	**42.85**	**-10.28**	**127.37**
Paid Up Equity Share Capital (Face Value Rs. 10 each)	**483.48**	**483.48**	**483.48**	**483.48**
Earnings per share (in Rs.)				
(1) Basic	**-0.16**	**0.89**	**-0.21**	**2.63**
(2) Diluted	**-0.16**	**0.89**	**-0.21**	**2.63**

For and on behalf of the Board of Directors

AMITA PODDAR
CHAIPERSON & DIRECTOR
DIN: 00143486

Place: Jaipur
Date: 13.08.2026

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Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2026

(Rs. in Lakhs, except EPS)

Particulars	Quarter Ended			Year Ended
	30.06.2026 Reviewed	31.03.2026 Audited (Refer note 3)	30.06.2025 Reviewed	31.03.2026 Audited
I. Revenue from operations	-	-	-	-
II. Other Income	-	47.24	-	97.24
III. Total Revenue (I +II)	**-**	**47.24**	**-**	**97.24**
IV. Expenses:				
Cost of materials consumed	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
Employee/workers benefit expense	-	0.65	1.50	4.55
Finance costs	0.46	0.67	0.32	2.40
Depreciation and amortization expense	1.90	1.95	5.58	15.04
Other expenses	6.58	13.26	3.71	30.63
Total Expenses	**8.93**	**16.54**	**11.12**	**52.62**
V. Profit before exceptional & extraordinary items & tax (III - IV)	**-8.93**	**30.69**	**-11.12**	**44.62**
VI. Exceptional Items (+ Income/- Expense)	-	-	-	67.82
VII. Profit before tax (V + VI)	**-8.93**	**30.69**	**-11.12**	**112.44**
VIII. Tax expense:				
(1) Current tax	-	-	-	-
(2) Earlier Year tax	-	-	-	-
(3) Deferred tax	0.00*	0.01	0.01	0.04
IX. Profit/(Loss) after tax (VII - VIII)	**-8.93**	**30.69**	**-11.13**	**112.40**
Other Comprehensive Income	-	-	-	-
Income tax relating to Other Comprehensive Income	-	-	-	-
Other Comprehensive Income Net of Tax	-	-	-	-
X. Total comprehensive income	**-8.93**	**30.69**	**-11.13**	**112.40**
Paid Up Equity Share Capital (Face Value Rs. 10 each)	**483.48**	**483.48**	**483.48**	**483.48**
Earnings per share (in Rs.)				
(1) Basic	**-0.18**	**0.63**	**-0.23**	**2.32**
(2) Diluted	**-0.18**	**0.63**	**-0.23**	**2.32**

(* Below one thousand Rs.)

For and on behalf of the Board

AMITA PODDAR
CHAIPERSON & DIRECTOR
DIN: 00143486

Place: Jaipur
Date: 13.08.2026

NOTES TO ACCOUNTS FORMING PART 0F UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026:

1. The above statement of financial results has been prepared in accordance with the applicable Indian Accounting Standards as notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2026.

3. The Figures of last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.

4. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable, these financial results have been subject to limited review by the Statutory Auditors of the company.

5. The company has applied its accounting policies in preparation of these financial results that are consistent with those followed in annual financial statements for the previous financial year ended March 31, 2026, unless specified.

6. Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational, Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the "New Labour Codes") became effective from 21 November 2025. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
   The company continues to monitor the finalization of Central and State rules, as well as Government clarification on other aspect of Labour Courts, and will incorporate appropriate accounting treatment based on these development as required.

7. The Company had defaulted in repayment of its loan obligations to Canara Bank during the financial year 2022-23 aggregating to approx. Rs 320 lakhs. Consequent to such default, the Bank exercised its rights under the applicable loan and security documents in August 2024 and effected sale of a parcel of land (held as security) owned by the Mayur Global Private Limited, a subsidiary of the company, for a consideration of Rs. 226 lakhs (approx.). The entire sale proceeds of Rs. 226 lakhs have been appropriated by the Bank towards adjustment of the outstanding loan dues of the Company.

   During the financial year ended March 31, 2026, Rs. 213.60 lakhs had been transferred to the subsidiary towards provisional adjustment in respect of the aforesaid transaction of sale of secured asset by bank, pursuant to continuous requests & follow ups made by the Subsidiary Company.

   The holding company has filed an application before the Debt Recovery Tribunal (DRT) challenging the aforesaid sale of land by Canara Bank on the grounds that the transaction was executed at a value lower than the forced sale valuation. Accordingly, the final outcome of the matter is subject to adjudication by the DRT.
   Consequently, as at the Reporting Period date:

i. As the matter is pending before DRT for final decision, the final settlement related to above land transaction remain pending between the Company and its subsidiary.
ii. The inter-company transactions and the outstanding loan balance of Canara bank are subject to consequential accounting adjustments based on final outcome of verdict by DRT or other competent courts.
iii. The related accounting adjustments in respect of sale of land by the Canara bank (given as security by subsidiary) will be effected by company and its subsidiary, as and when the matter attains finality.
iv. The amount transferred to the subsidiary towards provisional adjustment in respect of the aforesaid transaction of sale of secured asset by bank, is accounted for as advance pending settlement.

Management is of the view that necessary accounting adjustments, if any, arising out of the final reconciliation with the Bank and outcome of the DRT proceedings will be recognised in the financial statements in the year in which the matter attains finality. Accordingly, no further adjustment has presently been considered necessary in the financial results pending final resolution of the matter.

8. No provision for current tax expense has been recognised by the Company based on the Management's assessment of the estimated tax liability for the year, availability of carried forward losses and unabsorbed depreciation available for set-off against taxable profits.

9. The Group has not generated any revenue from operations or earned any other income during the quarter ended June 30, 2026. Consequently, no manufacturing activities have been carried out by the Group during the current quarter also no manufacturing activities were carried out during the financial year March 31, 2026.

As at June 30, 2026, the accumulated losses of the Parent Company amount to Rs. 624.06 lakhs. Further, the borrowings of the Parent Company from Canara Bank were classified as Non-Performing Assets (NPA) during FY 2022-23. During the previous financial year, the Parent Company had disposed substantially all of its Property, Plant and Equipment except Land & Building, which had been auctioned by the Bank against the outstanding borrowings of the Parent Company along with the land of the subsidiary company which was given as a collateral security. The Parent Company has challenged the said auction proceedings before the Debt Recovery Tribunal (DRT) and the matter is presently sub judice. Further, the Parent Company has outstanding undisputed statutory liabilities recognised in its books amounting to Rs. 36.37 lakhs as at June 30, 2026.

During the previous financial year, the Parent Company decided to diversify and explore new business opportunities and accordingly amended its Memorandum of Association (MOA). The promoters continue to provide financial support to the Parent Company by way of advances, and the management is taking necessary steps towards establishing sustainable business operations and generating positive cash flows in future periods.

The Parent Company is also in the process of regularising payments of dues to its vendors and is engaged in ongoing discussions with vendors for settlement of their outstanding dues and is expecting certain reliefs pursuant to such settlements.

Based on the business plans of the management, expected improvement in future operations, ongoing settlement discussions with vendors, continued financial support from the promoters and the resultant cash flow projections, the management is of the view that the Group will be able to realise its assets and settle its liabilities as they fall due in the normal course of business.

Accordingly, these financial results have been prepared on a going concern basis.

10. The Chief Operating Decision Maker of the Company reviews the operating results of the Company as a whole and does not distinguish between different components for the purpose of decision-making and asset allocation. Accordingly, the Company operates in a single operating segment, and separate segment reporting is not applicable in accordance with Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
11. The operations of the company are domiciled in India only, therefore reporting of geographical segment is not applicable to the company.
12. The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable.
13. The Financial Results of the Company/Group for the quarter ended June 30, 2026, are available on the website of the Parent Company (www.mayurgroups.com) and on the website of the website of the stock exchange (www.bseindia.com).

For and on behalf of the Board of Directors of
Mayur Leather Products Limited

Amita Poddar
Chairperson & Director
DIN: 00143486

Date: 13.08.2026
Place: Jaipur

Jain Paras Bilala & Co.
CHARTERED ACCOUNTANTS
INDIA

GSTIN : 08AADFJ5301L1ZF
50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)
Ph.: 0141-2741888, 9314524888
Email: pbilala@yahoo.com, pbilala@cajpb.com
Website : www.cajpb.com
Branches : Delhi, Kolkata, Mumbai, Indore (MP), Tirupur (TN), Dibrugarh (Assam), Kota, Jodhpur

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Mayur Leather Products Limited for the Quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

Review Report
To,
The Board of Directors
Mayur Leather Products Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Mayur Leather Products Limited ("the Company") for the quarter ended June 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended (the "listing regulation").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such financialstatements.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists inquiries, primarily of the Company's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. As stated, and more fully described in **Annexure-A** to our report on the accompanying standalone unaudited financial results, matters described therein are individually or in aggregate, are material and pervasive to the statement or are the matters where we are unable to comment on the possible consequential effect thereof, should there be any, on the accompanying statement. Our report issued on the standalone financial results of the company for the quarter and year ended March 31, 2026 also contained an Adverse remark in respect of the above matters.

5. Based on our review of the statement conducted as stated above, the accompanying statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India because of the significance of matters stated in **Annexure-A** to our review report. The accompanying financial results disclose the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed.

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6. We draw attention to **Note No. 9** to the accompanying Statement, which indicates that the Company has not generated any revenue from operations during the quarter ended June 30, 2026 as well as the previous financial year. Further, no manufacturing activities have been carried out during the current quarter as well as the previous financial year. As at June 30, 2026, the Company’s accumulated losses amount to Rs. 624.06 lakhs. These conditions together with other matters as described in Note No. 9, indicates the existence of material uncertainties that may cast significant doubt about the Company's ability to continue as a going concern. However, based on management's assessment of future business projections and other mitigating factors as described in the said note, which, inter alia, is dependent on improvement in operations of the Company, settlement with vendors and additional fund infusion by the promoters, the management is of the view that the going concern basis of accounting is appropriate for preparation of accompanying Statement.

   Our conclusion is not modified in respect of this matter.

7. We draw attention to **Note No. 7** to the financial results which state that the holding company had transferred to the subsidiary amount of Rs. 213.60 lakhs during the financial year ended March 31, 2026, towards provisional adjustment in respect of the sale of its Land executed by Canara Bank due to holding Company’s default in repayment of its loan obligations during the financial year 2022-23 and the consequential sale, in August 2024, of land belonging to its subsidiary, Mayur Global Private Limited, for Rs. 226 lakhs.

   The Company has also challenged the said sale before the Debt Recovery Tribunal (DRT), and the matter is pending adjudication. The final outcome of the DRT proceedings and the consequential financial impact, if any, cannot presently be determined. The final settlement related to above land transaction between the Company and its subsidiary remain pending as on Reporting date.

   Our conclusion is not modified in respect of this matter.

For Jain Paras Bilala & Company
Chartered Accountants
Firm Registration No. 011046C

CA. Piyush Goyal
Partner
Membership No. 466010
UDIN: 26466010WNFKET4000
Place: Jaipur
Date: 13.08.2026

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Annexure A – Referred to in our limited review report for the quarter ended June 30, 2026

1. **Bank statements not on Records for following Bank accounts:**

During the course of audit Company has not provided bank statement and confirmation of the current status of the following bank accounts:

S. No.	Particulars	Amount (in Rs.)
1	PNB New Delhi	553
2	SBBJ ICD Jaipur	71,684
3	MLP Gratuity Fund	10,000
4	Unpaid Dividend account (Various A/c)	4,26,622

In the absence of bank statements and related documents, we are unable to verify the existence, completeness and accuracy of the above bank accounts and consequential impact if any.

2. **Continued Recognition of Auctioned Land & Building along with Corresponding Liability and Disposal of Other Fixed Assets:**

The Company's borrowings from Canara Bank were classified as Non-Performing Assets (NPA) by the Bank in February 2023 due to non-payment of dues. Subsequently, the Bank auctioned the collateral securities and adjusted the sale proceeds against the outstanding borrowings of the Company.

The Company has challenged the said auction proceedings before the Debt Recovery Tribunal (DRT). Pending the final outcome of the matter, the Company has continued to recognise the amount adjusted by the Bank against the outstanding dues as a liability under "Non-current Borrowings" in the Balance Sheet. Further, the Company continues to recognise Land & Building (including right of use asset) amounting to Rs. 154.08 lakhs and continues to charge depreciation/amortization thereon, notwithstanding that such assets were auctioned by Canara Bank pursuant to the classification of the borrowings as NPA.

However, the Company has not provided us with any legal opinion or other sufficient appropriate evidence supporting the continued recognition of the aforesaid assets pending the final adjudication of the matter. Further, in the absence of bank statements relating to the NPA accounts, we were unable to verify the correctness of outstanding borrowing balance recognised by the Company.

It has also been observed that during the financial year ended March 31, 2026, the Company disposed of substantially all of its fixed assets for an aggregate sale consideration of Rs. 166.73 lakhs. However, since these fixed assets were charged to Canara Bank and no no-dues certificate, no objection certificate, or charge satisfaction documents have been provided to us for verification, we are unable to comment on the validity and implications of such disposal and the consequential impact thereof, if any, on the financial statements.

3. Non-transfer of Unpaid Dividend to IEPF (Investor Education and Protection Fund):

As per the provisions of Section 125 of The Companies Act, 2013, the amount which remained unclaimed and unpaid for a period of seven years or more from the date it became due for payment should be transferred to Investor Education and Protection Fund. During the course of audit, we have observed that unclaimed dividend pertaining to FY 2013-14(Final Dividend), 2014-15 (Final & Interim Dividend) & 2015-16 (Final & Interim Dividend) has not been transferred to Investor Education and Protection Fund and also no provision for consequential financial impacts has been made in books of accounts for non-compliance of the Act.

4. Non-disclosure of calculation related to Deferred Tax Liability:

Deferred tax liability amounting to Rs.14.30 lakhs has been recognized in the books of accounts as on June 30, 2026. However, the requisite details outlining the basis for the recognition of such deferred tax liability, including the specific timing differences and corresponding line items to which the liability pertains, have not been provided for our verification.

In the absence of sufficient and appropriate review evidence regarding the composition of the deferred tax liability, we are unable to comment on its reliability or appropriateness of the said liability. We are also unable to determine further creation or reversal of deferred tax during the current financial year.

5. Non-Compliance of IND AS -19 – Employee Benefits:

Company has not complied with valuation methodology as laid down in IND AS -19 as company has failed to provide actuarial valuation of the Gratuity and Leave Encashment payable as required under IND AS-19.

In the absence of such valuation, we are unable to comment on the accuracy and completeness of employee benefit liabilities recognized in the financial statements

6. Expected Credit Loss (ECL) IND AS 109 and No records of confirmations related to Assets & Liabilities:

Company has not provided any balance confirmation of the Trade Receivables amounting Rs. 35.98 lakhs, Loans and advances amounting Rs. 363.09 lakhs, Other Current Assets amounting Rs. 22.01 lakhs, Other financial assets amounting to Rs. 222.30 lakhs, Trade Payables amounting Rs. 220.55 lakhs, Non-Current Borrowings amounting Rs. 370.29 lakhs, Other Non-Current Financial Liabilities amounting Rs. 144.85 lakhs, Other Current Liabilities amounting Rs. 125.25 lakhs.

Therefore, we are unable to comment on the consequential impact of the same if any on the statement because of uncertainty about recoverability of amount from Trade Receivable, Loan and advances & other Current Assets neither there are any confirmations regarding the liabilities standing to the credit for payment to be made as on June 30, 2026.

Due to the prevailing uncertainties regarding the recoverability and settlement of these balances, and in the absence of a formally documented Expected Credit Loss (ECL) policy to assess the collectability of such balances no ECL has been created on any of these assets, so we are unable to ascertain the potential impact of these factors on the financial statements.

7. Valuation for Investment in Subsidiary company:

The Company holds 13,56,000 equity shares in its subsidiary, Mayur Global Private Limited. However, no fair valuation of this investment has been performed in accordance with the relevant accounting framework, including Ind AS 27 – Separate Financial Statements and Ind AS 113 – Fair Value Measurement. Consequently, we are unable to assess the appropriateness of the carrying value of this investment.

8. Doubtful Recovery of Security deposits:

Company has given security deposits of Rs. 34.75 Lakhs shown as part of Other Non-Current Financial Asset of the Financial Statements. These security deposits were made to different parties such as RIICO, JVVNL, BSNL Etc. These Security deposits were made for different utilities available on the land owned by the company and hypothecated to Canara bank for advance purpose.

This hypothecated land has been sold by Canara Bank through auction process after company was declared NPA by the bank. Given these circumstances, and the absence of any confirmation from parties and provisioning against these deposits, the recognition of these deposits appears to be inconsistent with the requirements of Ind AS regarding impairment and asset recoverability.

9. Valuation of Inventory & Physical Verification:

Company is not having any records which shows that inventories has been physically verified by the management.

In the absence of physical verification and related records, we are unable to comment on the accuracy, completeness, and valuation of inventory balances of Rs. 67.35 Lakhs reported in the financial statements as at the reporting date. Further, the Company has been carrying the inventory at the same value for an extended period without performing any impairment assessment, despite inventory being subject to inherent risks of obsolescence.

10. Non reconciliation for Accrued Interest appearing under Other Current Financial Asset:

The financial statements include accrued interest on FDR amounting to Rs. 1.32 lakhs under Other Current Financial Assets. As represented by the Management, the FDR was made towards the BG limit from Canara Bank. However, the Management has not furnished any statement or confirmation obtained from Canara Bank evidencing the existence and current status of the said FDR. Further, no FDR with Canara Bank is reflected in the books of accounts of the Company as at June 30, 2026.

Jain Paras Bilala & Co.
CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of Mayur Leather Products Limited for the Quarter Ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

Review Report
To,
The Board of Directors
Mayur Leather Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mayur Leather Products Limited ("the Parent"), and its subsidiary (the parent and the subsidiary together referred to as "the Group") for the quarter ended June 30, 2026, being submitted by the Parent pursuant to the requirements of Regulation33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended (the "listing regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists inquiries, primarily of the Parent's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. This statement includes the unaudited interim financial results of the Parent and its one subsidiary, i.e., Mayur Global Private Limited.

5. As stated, and more fully described in **Annexure-A** to our report on the accompanying unaudited consolidated financial results, matters described therein are individually or in aggregate, are material and pervasive to the Financial Statements or are the matters where we are unable to comment on the possible consequential effect thereof, should there be any, on the accompanying Statement. Our report issued on the consolidated financial results of the group for the quarter and year ended March 31, 2026 also contained an Adverse remark in respect of the above matters.

6. Based on our review of the statement conducted as stated above, the accompanying statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India because of the significance of matters stated in **Annexure-A** to our review report. The accompanying financial results disclose the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed.

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7. We draw attention to **Note No. 9** to the accompanying Statement, which indicates that the Group has not generated any revenue from operations during the quarter ended June 30, 2026 as well as the previous financial year. Further, no manufacturing activities have been carried out during the current quarter as well as the previous financial year. As at June 30, 2026, the Parent Company's accumulated losses amount to Rs. 624.06 lakhs. These conditions together with other matters as described in Note No. 9, indicates the existence of material uncertainties that may cast significant doubt about the Group's ability to continue as a going concern. However, based on management's assessment of future business projections and other mitigating factors as described in the said note, which, inter alia, is dependent on improvement in operations of the Group, settlement with vendors and additional fund infusion by the promoters, the management is of the view that the going concern basis of accounting is appropriate for preparation of accompanying Statement.

   Our conclusion is not modified in respect of this matter.

8. We draw attention to **Note No. 7** to the financial results which state that the holding company had transferred to the subsidiary amount of Rs. 213.60 lakhs during the financial year ended March 31, 2026, towards provisional adjustment in respect of the sale of its Land executed by Canara Bank due to holding Company's default in repayment of its loan obligations during the financial year 2022-23 and the consequential sale, in August 2024, of land belonging to its subsidiary, Mayur Global Private Limited, for Rs. 226 lakhs.

   The Parent Company has also challenged the said sale before the Debt Recovery Tribunal (DRT), and the matter is pending adjudication. The final outcome of the DRT proceedings and the consequential financial impact, if any, cannot presently be determined. The final settlement related to above land transaction between the Parent Company and its subsidiary remain pending as on Reporting date.

   Our conclusion is not modified in respect of this matter.

9. The accompanying statement includes the unaudited interim standalone financial results/financial information, in respect of:

   Mayur Global Private Limited (Subsidiary Company), whose unaudited interim standalone financial results/financial information reflect Total Revenue of Rs. 0.00 Lakhs for the quarter ended June 30, 2026, Total Assets of Rs. 592.93 Lakhs as on quarter ended June 30, 2026 and Total Profit after Tax of Rs. (4.14) Lakhs for the quarter ended June 30, 2026 (Before elimination of inter group transactions), as considered in the statement.

   The report on the unaudited interim standalone financial results/financial information of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on information furnished to us by the Holding Company's Management and the procedures performed by us as stated in paragraph 3 above.

(The space has been intentionally left blank and the signing page is attached separately.)

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For Jain Paras Bilala & Company
Chartered Accountants
Firm Registration No. 011046C

CA. Piyush Goyal
Partner
Membership No. 466010
UDIN: 26466010ECAGJR2953
Place: Jaipur
Date: 13.08.2026

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Annexure A – Referred to in our limited review report for the quarter ended June 30, 2026

1. **Bank statements not on Records for following Bank accounts:**

During the course of audit The Parent Company has not provided bank statement and confirmation of the current status of the following bank accounts:

S. No.	Particulars	Amount (in Rs.)
1	PNB New Delhi	553
2	SBBJ ICD Jaipur	71,684
3	MLP Gratuity Fund	10,000
4	Unpaid Dividend account (Various A/c)	4,26,622

In the absence of bank statements and related documents, we are unable to verify the existence, completeness and accuracy of the above bank accounts and consequential impact if any.

2. **Continued Recognition of Auctioned Land & Building along with Corresponding Liability and Disposal of Other Fixed Assets:**

The Parent Company's borrowings from Canara Bank were classified as Non-Performing Assets (NPA) by the Bank in February 2023 due to non-payment of dues. Subsequently, the Bank auctioned the collateral securities and adjusted the sale proceeds against the outstanding borrowings of the Parent Company.

The Parent Company has challenged the said auction proceedings before the Debt Recovery Tribunal (DRT). Pending the final outcome of the matter, the Parent Company has continued to recognise the amount adjusted by the Bank against the outstanding dues as a liability under "Non-current Borrowings" in the Standalone Balance Sheet. Further, the Company continues to recognise Land & Building (including right of use asset) amounting to Rs. 154.08 lakhs and continues to charge depreciation/amortization thereon, notwithstanding that such assets were auctioned by Canara Bank pursuant to the classification of the borrowings as NPA.

However, the Parent Company has not provided us with any legal opinion or other sufficient appropriate evidence supporting the continued recognition of the aforesaid assets pending the final adjudication of the matter. Further, in the absence of bank statements relating to the NPA accounts, we were unable to verify the correctness of outstanding borrowing balance recognised by the Parent Company.

It has also been observed that during the financial year ended March 31, 2026, the Parent Company disposed of substantially all of its fixed assets for an aggregate sale consideration of Rs. 166.73 lakhs. However, since these fixed assets were charged to Canara Bank and no no-dues certificate, no objection certificate, or charge satisfaction documents have been provided to us for verification, we are unable to comment on the validity and implications of such disposal and the consequential impact thereof, if any, on the financial statements.

3. **Non-transfer of Unpaid Dividend to IEPF (Investor Education and Protection Fund):**

As per the provisions of Section 125 of The Companies Act, 2013, the amount which remained unclaimed and unpaid for a period of seven years or more from the date it became due for payment should be transferred to Investor Education and Protection Fund. During the course of audit, we have observed that unclaimed dividend pertaining to FY 2013-

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14(Final Dividend), 2014-15 (Final & Interim Dividend) & 2015-16 (Final & Interim Dividend) has not been transferred to Investor Education and Protection Fund and also no provision for consequential financial impacts has been made in books of accounts for non-compliance of the Act by the Parent Company.

4. Non-disclosure of calculation related to Deferred Tax Liability:

Deferred tax liability amounting to Rs.14.30 lakhs has been recognized in the books of accounts of the Parent Company as on June 30, 2026. However, the requisite details outlining the basis for the recognition of such deferred tax liability, including the specific timing differences and corresponding line items to which the liability pertains, have not been provided for our verification.

In the absence of sufficient and appropriate review evidence regarding the composition of the deferred tax liability, we are unable to comment on its reliability or appropriateness of the said liability. We are also unable to determine further creation or reversal of deferred tax during the current financial year.

5. Non-Compliance of IND AS -19 – Employee Benefits:

The Parent Company has not complied with valuation methodology as laid down in IND AS -19 as company has failed to provide actuarial valuation of the Gratuity and Leave Encashment payable as required under IND AS-19.

In the absence of such valuation, we are unable to comment on the accuracy and completeness of employee benefit liabilities recognized in the financial statements

6. Expected Credit Loss (ECL) IND AS 109 and No records of confirmations related to Assets & Liabilities:

The Parent Company has not provided any balance confirmation of the Trade Receivables amounting Rs. 35.98 lakhs, Loans and advances amounting Rs. 363.09 lakhs, Other Current Assets amounting Rs. 22.01 lakhs, Other financial assets amounting to Rs. 222.30 lakhs, Trade Payables amounting Rs. 220.55 lakhs, Non-Current Borrowings amounting Rs. 370.29 lakhs, Other Non-Current Financial Liabilities amounting Rs. 144.85 lakhs, Other Current Liabilities amounting Rs. 125.25 lakhs.

Therefore, we are unable to comment on the consequential impact of the same if any on the statement because of uncertainty about recoverability of amount from Trade Receivable, Loan and advances & other Current Assets neither there are any confirmations regarding the liabilities standing to the credit for payment to be made as on June 30, 2026.

Due to the prevailing uncertainties regarding the recoverability and settlement of these balances, and in the absence of a formally documented Expected Credit Loss (ECL) policy to assess the collectability of such balances no ECL has been created on any of these assets, so we are unable to ascertain the potential impact of these factors on the financial statements.

7. Valuation for Investment in Subsidiary company:

The Parent Company holds 13,56,000 equity shares in its subsidiary, Mayur Global Private Limited. However, no fair valuation of this investment has been performed in accordance with the relevant accounting framework, including Ind AS 27 – Separate Financial Statements and Ind AS 113 – Fair Value Measurement. Consequently, we are unable to assess the appropriateness of the carrying value of this investment.

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8. Doubtful Recovery of Security deposits:

The Parent Company has given security deposits of Rs. 34.75 Lakhs shown as part of Other Non-Current Financial Asset of the Financial Statements. These security deposits were made to different parties such as RIICO, JVVNL or BSNL Etc. These Security deposits were made for different utilities available on the land owned by the Parent company and hypothecated to Canara bank for advance purpose.

This hypothecated land has been sold by Canara Bank through auction process after the parent company was declared NPA by the bank. Given these circumstances, and the absence of any confirmation from parties and provisioning against these deposits, the recognition of these deposits appears to be inconsistent with the requirements of Ind AS regarding impairment and asset recoverability.

9. Valuation of Inventory & Physical Verification:

The Parent Company is not having any records which shows that inventories has been physically verified by the management.

In the absence of physical verification and related records, we are unable to comment on the accuracy, completeness, and valuation of inventory balances of Rs. 67.35 Lakhs reported in the financial statements as at the reporting date. Further, the Company has been carrying the inventory at the same value for an extended period without performing any impairment assessment, despite inventory being subject to inherent risks of obsolescence.

10. Non reconciliation for Accrued Interest appearing under Other Current Financial Asset:

The standalone financial statements of the Parent Company include accrued interest on FDR amounting to Rs. 1.32 lakhs under Other Current Financial Assets. As represented by the Management of Parent Company, the FDR was made towards the BG limit from Canara Bank. However, the Management has not furnished any statement or confirmation obtained from Canara Bank evidencing the existence and current status of the said FDR. Further, no FDR with Canara Bank is reflected in the books of accounts of the Company as at June 30, 2026.

Jain Paras Bilala & Co.
CHARTERED ACCOUNTANTS

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To,
The Board of Directors,
Mayur Leather Products Limited,
G-6 Ground Floor, S-25, Central Spine Balaji Majestic Heights,
Jagatpura, Jaipur, Rajasthan 302025

Sub: Resignation as Statutory Auditors of the Company

Dear Sir/Madam,

We refer to our appointment as Statutory Auditors of the Company, to hold office from the conclusion of the 38th Annual General Meeting of members of Mayur Leather Products Limited dated September 21, 2024 for a term of 5 consecutive years till the conclusion of 43rd Annual General Meeting.

We wish to inform you that, pursuant to our Firm's periodic review of its professional engagements and engagement continuance policy, the Firm has decided not to continue with the statutory audit engagement of the Company. We confirm that this decision is not arising from any disagreement with the management of the Company.

Our resignation shall become effective from August 13, 2026 or the date of conclusion of board meeting for consideration and approval of the unaudited/reviewed financial results of the company for the quarter ended June 30, 2026, whichever is later. Until the effective date of our resignation, we shall continue to discharge our statutory responsibilities as the Statutory Auditors of the Company, including issuance of the Limited Review Report on the unaudited financial results for the quarter ended June 30, 2026.

As required by the Companies Act, 2013, we shall file a statement in Form ADT - 3 in the due course and will forward a copy of the same to the Company for records.

Please note that we have already issued our audit report dated May 28, 2026 on the Financial Statements for the year ended March 31, 2026.

Please find attached herewith in "Annexure-II", the information to be obtained by the Company from the auditors for resignation as required by SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Issued on July 11, 2023 and last updated on January 30, 2026.

You are requested to take this on your records and do the needful.

Thanking You,

Yours Faithfully,

For Jain Paras Bilala & Co.,
Chartered Accountants
Firm Registration No.: 011046C

Piyush Goyal

JAIN PARAS BILALA & CO. FRN-011046C CHARTERED ACCOUNTANTS

CA Piyush Goyal
Partner
Membership No.: 466010
Date: 08.08.2026
Place: Jaipur

Jain Paras Bilala & Co.
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INDIA

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Annexure-II

Details as required under Regulation 30 of LODR read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (updated on January 30, 2026)

Resignation of Statutory Auditor

Sr. No.	Particulars	Details
1.	Name of the listed entity/ ~~material subsidiary:~~	Mayur Leather Products Limited (the "Company")
2.	Details of the statutory auditor:	
	a. Name:	M/s Jain Paras Bilala & Co., Chartered Accountants (FRN: 011046C)
	b. Address:	50 Ka 2, Jyoti Nagar, Jaipur-302005, Rajasthan
	c. Phone number:	0141-2741888, 9314524888
	d. Email:	pbilala@yahoo.com
3.	Details of association with the listed entity/ ~~material subsidiary~~:	
	a. Date on which the statutory auditor was appointed:	Appointed as Statutory Auditors of the Company in the 38th Annual General Meeting held on September 21, 2024, for a period of five years to conduct the audit of the Company for the Financial Years 2023- 24 to 2027-28.
	b. Date on which the term of the statutory auditor was scheduled to expire:	Upon conclusion of the 43rd Annual General Meeting of the company to be held in the calendar year 2028.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have issued our audit report dated May 28, 2026 on the Financial Statements for the year ended March 31, 2026 & Until the effective date of our resignation, we shall continue to discharge our statutory responsibilities as the Statutory Auditors of the Company, including issuance of the Limited Review Report on the unaudited financial results for the quarter ended June 30, 2026.
4.	Detailed reasons for resignation:	As per our Firm's periodic review of its professional engagements and engagement continuance policy, the Firm has decided not to continue with the statutory audit engagement of the Company. We confirm that this decision is not arising from any disagreement with the management of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Discussions made with company and intention to resign communicated on August 08, 2026.
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	JAIN PARAS BILALA & CO. FRN-011046C CHARTERED ACCOUNTANTS

Jain Paras Bilala & Co.
CHARTERED ACCOUNTANTS
INDIA

GSTIN : 08AADFJ5301L1ZF
50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)
Ph.: 0141-2741888, 9314524888
Email: pbilala@yahoo.com, pbilala@cajpb.com
Website : www.cajpb.com

Branches : Delhi, Kolkata, Mumbai, Indore (MP), Tirupur (TN), Dibrugarh (Assam), Kota, Jodhpur

	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	Nil

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For Jain Paras Bilala & Co.,
Chartered Accountants
Firm Registration No.: 011046C

Piyush Goyal

JAIN PARAS BILALA & CO. * CHARTERED ACCOUNTANTS * FRN-011046C

CA Piyush Goyal
Partner
Membership No.: 466010
Date: 08.08.2026
Place: Jaipur