



MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP

Date: February 14, 2026

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Ref: Scrip Code: 531680; ISIN: INE799E01011; SYMBOL: MAYUR

Dear Sir/ Ma'am,

Sub: OUTCOME OF THE BOARD MEETING

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") as amended from time to time, This is to inform you that the Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED** ("the company") at its meeting held on Saturday, February 14, 2026 at the Registered Office of the Company at G-6, Ground Floor, S25 Central Spine, Balaji Majestic Heights, Jagatpura, 302025, Rajasthan has inter-alia, considered the following:

1. To consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Nine- Months ending on December 31, 2025;
2. To take on record the Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Nine-Months ending on December 31, 2025.

The meeting commenced at 02:00 P.M. and concluded at 08:00 P.M.

Also, pursuant to the Company's - Prevention of Insider Trading Code framed under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, from time to time, the Trading Window for dealing in equity shares of the Company by all the Designated Persons and their immediate relatives will be opened from Tuesday, February 17, 2026 onwards.

In compliance with the Regulation 46 of the Listing Regulations, the above information is also being uploaded on the website of the Company and the same can be accessed at www.mayurgroups.com.

Regd. Off. & Works: G-6 GROUND FLOOR, S-25 CENTRAL SPINE BALAJI MAJESTIC HEIGHTS JAGATPURA, 302025, Rajasthan

Telephone: +91-9929988801 **E-mail:** daamayurleather@gmail.com **Website:** www.mayurgroups.com

CIN: L19129RJ1987PLC003889 **GSTIN:** 08AABCM1848A1ZV





MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Mayur Leather Products Limited

Monu Toshniwal

Company Secretary cum Compliance Officer

M.No.: - A26167

Regd. Off. & Works: G-6 GROUND FLOOR, S-25 CENTRAL SPINE BALAJI MAJESTIC HEIGHTS JAGATPURA, 302025, Rajasthan

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CIN: L19129RJ1987PLC003889 **GSTIN:** 08AABCM1848A1ZV





Independent Auditor's Limited Review Report on the Quarterly and Nine Month Unaudited Consolidated Financial Results of Mayur Leather Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

**Review Report
To The Board of Directors
Mayur Leather Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mayur Leather Products Limited ("the Parent"), and its subsidiary (the parent and the subsidiary together referred to as "the Group") for the quarter and nine month ended 31st December 2025, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "listing regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists inquiries, primarily of the Parent's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As stated, and more fully described in **Annexure-A** to our report on the accompanying standalone unaudited financial results, matters described therein are individually or in aggregate, are material and pervasive to the Financial Statements or are the matters where we are unable to comment on the possible consequential effect thereof, should there be any, on the accompanying Statement. Our report issued on the standalone financial results of the company for the quarter and six month ended 30th September 2025 also contained an Adverse remark in respect of the above matter.
5. Based on our review of the statement conducted as stated above, the accompanying statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India because of the significance of matters stated in **Annexure-A** to our review report. The accompanying financial results disclose the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed.



6. We draw attention to **Note No. 6** to the financial results which state that the holding company has transferred to the subsidiary amount of Rs. 213.60 lakhs towards provisional adjustment in respect of the sale of its Land executed by Canara Bank due to holding Company's default in repayment of its loan obligations during the financial year 2022-23 and the consequential sale, in August 2024, of land belonging to its subsidiary, Mayur Global Private Limited, for Rs. 226 lakhs.

The Company has also challenged the said sale before the Debt Recovery Tribunal (DRT), and the matter is pending adjudication. The final outcome of the DRT proceedings and the consequential financial impact, if any, cannot presently be determined. The final settlement related to above land transaction between the Company and its subsidiary remain pending as on Reporting date.

Our conclusion is not modified in respect of this matter.

7. The accompanying statement includes the unaudited interim standalone financial results/financial information, in respect of:

1 (one) subsidiary, whose unaudited interim standalone financial results/financial information reflect Total Revenue of Rs. 0.00 Lakhs for the quarter ended 31st December 2025, Total Assets of Rs. 467.19 Lakhs as on quarter ended 31st December 2025 and Total Profit after Tax of Rs. (1.11) Lakhs for the quarter ended 31st December, 2025, as considered in the statement.

The report on the unaudited interim standalone financial results/financial information of the subsidiary has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

For Jain Paras Bilala & Company

Chartered Accountants

Firm Registration No. 011046C

CA. Piyush Goyal

Partner

Membership No. 466010

UDIN: 26466010BJUBUI5961

Place: Jaipur

Date: 14.02.2026

Annexure A – Referred to in our limited review report for the quarter and nine month ended 31st December 2025:

1. Bank Statements not on Records for following Bank Accounts:

During the course of review, Company has not provided bank statement and confirmation of the current status of the following bank/loan accounts:

S.No.	Particulars	Amount (in Rs.)
1	PNB New Delhi	553
2	SBBJ ICD Jaipur	71,684
3	MLP Gratuity Fund	10,000
4	IDFC First Loan	(7,36,083)
5	Unpaid Dividend account (Various A/c)	4,26,622
6	Canara Bank Loan account	(43,00,000)

In the absence of bank statements and related documents, we are unable to verify the existence, completeness and accuracy of the above bank accounts and consequential impact if any.

2. Non-transfer of Unpaid Dividend to IEPF (Investor Education and Protection Fund):

As per the provisions of Section 125 of The Companies Act, 2013, the amount which remained unclaimed and unpaid for a period of seven years or more from the date it became due for payment should be transferred to Investor Education and Protection Fund.

During the course of review, we have observed that unclaimed dividend pertaining to FY 2013-14 (Final Dividend), 2014-15 (Final & Interim Dividend) & 2015-16 (Final & Interim Dividend) has not been transferred to Investor Education and Protection Fund and also no provision for consequential financial impacts has been made in books of accounts for non-compliance of the Act.

3. Non-Disclosure of Calculation related to Deferred Tax Liability:

Deferred tax liability amounting to Rs.14.30 lakhs has been recognized in the financial statements of the Parent Company as on 31.12.2025. However, the requisite details outlining the basis for the recognition of such deferred tax liability, including the specific timing differences and corresponding line items to which the liability pertains, have not been provided for our verification.

In the absence of sufficient and appropriate review evidence regarding the composition of the deferred tax liability, we are unable to comment on its reliability or appropriateness of the said liability. We are also unable to determine further creation or reversal of deferred tax during the current financial year.

4. Uncertainty on Going Concern:

The Parent Company has been incurring operating losses from last few years and also no revenue from operation and manufacturing activity done by company in current quarter as well in last Financial Year.

All Plant, property and Equipment have been relocated to another location being land on which these PPE are situated have been detached by Canara Bank and furthermore this land have sold through auction by the bank.

The company has also not filed its Income Tax Return for the previous FY 2022-23 and 2023-24.

These factors indicate the existence of material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern, as required to be evaluated and disclosed under **Ind AS 1 – Presentation of Financial Statements.**

5. Impairment of PPE – Ind AS 36:

The Parent Company has not performed an impairment assessment in respect of its Property, Plant and Equipment (PPE) amounting to Rs. 115.96 Lakhs as required under Ind AS 36 – Impairment of Assets.

During the quarter ended 31st December 2025, the Company has sold/disposed of all its PPE except land & building amounting to Rs. 115.96 Lakhs. The said land was detached by Canara Bank and subsequently sold through auction for recovery of outstanding dues. The Company has challenged the auction proceedings before the Debt Recovery Tribunal (DRT), and the matter is pending adjudication.

The Company continues to recognise the said land & building under PPE as at 31st December 2025 and has not recognised any impairment impact. In the absence of an impairment assessment and considering the auction of the land by the lender, we are unable to determine the appropriateness of the carrying amount of PPE amounting to Rs. 115.96 Lakhs and its consequential impact on the financial statements.

6. Non-Compliance of IND AS -19 – Employee Benefits:

The Parent Company has not complied with valuation methodology as laid down in IND AS -19 as company has failed to provide actuarial valuation of the Gratuity and Leave Encashment payable as required under INDAS-19.

In the absence of such valuation, we are unable to comment on the accuracy and completeness of employee benefit liabilities recognized in the financial statements under other current liability.

7. Expected Credit Loss (ECL) IND AS 109 and No records of confirmations related to Assets & Liabilities:

The Parent Company has not provided any balance confirmation of the Trade Receivables amounting Rs. 35.26 Lakhs, Loans and advances amounting Rs. 357.90 Lakhs, Other Current & Non-Current Assets amounting Rs. 64.79 Lakhs, Trade Payables amounting Rs. 281.94 Lakhs, Current Borrowings amounting Rs. 7.36 Lakhs, Non-Current Borrowings amounting Rs. 43.00 Lakhs, Other Financial Liabilities amounting Rs. 143.28 Lakhs, Other Current & Non-Current liabilities amounting Rs. 248.48 Lakhs.

Therefore, we are unable to comment on the consequential impact of the same if any on the statement because of uncertainty about recoverability of amount from Trade Receivable, Loan and advances & other Current Assets neither there are any confirmations regarding the liabilities standing to the credit for payment to be made as on 31.12.2025.

Due to the prevailing uncertainties regarding the recoverability and settlement of these balances, and in the absence of a formally documented Expected Credit Loss (ECL) policy to assess the collectability of such balances no ECL has been created on any of these assets, so we are unable to ascertain the potential impact of these factors on the financial statements.

8. Doubtful Recovery of Security Deposits:

The Parent Company has given security deposits of Rs. 34.75 Lakhs shown as part of Other Non-Current Financial Asset of the Financial Statements. These security deposits were made to different parties such as RIICO, JVVNL or BSNL Etc. These Security deposits were made for different utilities available on the land owned by the company and hypothecated to Canara bank for advance purpose.

This hypothecated land has been sold by Canara Bank through auction process after company was declared NPA by the bank. Also, company has not made payment of its dues to these parties, so there arises uncertainty about its recoverability and no provision regarding the same has been made by the company.

Given these circumstances, and the absence of any provision, the recognition of these deposits appears to be inconsistent with the requirements of Ind AS regarding impairment and asset recoverability.



9. Valuation of Inventory & Physical Verification:

The Parent Company is not having any records which shows that inventories have been physically verified by the management.

In the absence of physical verification and related records, we are unable to comment on the accuracy, completeness, and valuation of inventory balances of Rs. 67.35 Lakhs reported in the financial statements as at the reporting date.

10. Non reconciliation for amount appearing under the head Accrued Interest:

The Standalone Financial Statements of the Parent Company contain Accrued Interest on FDR amounting Rs. 1.32 Lakhs under other current financial assets. This FDR was issued for BG Limit but no confirmation & current status has been received from the Canara Bank regarding the same. Also, no FDR is shown in books of accounts of the company as on 31.12.2025.



Independent Auditor's Limited Review Report on the Quarterly and Nine Month Unaudited Standalone Financial Results of Mayur Leather Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

**Review Report
To The Board of Directors
Mayur Leather Products Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Mayur Leather Products Limited ("the Company") for the quarter and nine months ended 31st December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "listing regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists inquiries, primarily of the Company's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As stated, and more fully described in **Annexure-A** to our report on the accompanying standalone unaudited financial results, matters described therein are individually or in aggregate, are material and pervasive to the Financial Statements or are the matters where we are unable to comment on the possible consequential effect thereof, should there be any, on the accompanying Statement. Our report issued on the standalone financial results of the company for the quarter and six month ended 30th September 2025 also contained an Adverse remark in respect of the above matter.
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Jain Paras Bilala & Co.
CHARTERED ACCOUNTANTS

GSTIN : 08AADFJ5301L1ZF

50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)
Ph.: 0141-2741888, 9314524888
Email: pbilala@yahoo.com, pbilala@cajpb.com
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Branches : Delhi, Kolkata, Mumbai, Indore (MP),
Tirupur (TN), Dibrugarh (Assam), Kota, Jodhpur

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The Company has also challenged the said sale before the Debt Recovery Tribunal (DRT), and the matter is pending adjudication. The final outcome of the DRT proceedings and the consequential financial impact, if any, cannot presently be determined. The final settlement related to above land transaction between the Company and its subsidiary remain pending as on Reporting date.

Our conclusion is not modified in respect of this matter.

For Jain Paras Bilala & Company

Chartered Accountants

Firm Registration No. 011046C

CA. Piyush Goyal

Partner

Membership No. 466010

UDIN: 26466010GNWSGM7055

Place: Jaipur

Date: 14.02.2026

Annexure A – Referred to in our limited review report for the quarter and nine months ended 31st December 2025

1. Bank Statements not on Records for following Bank Accounts:

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S. No.	Particulars	Amount (in Rs.)
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2. Non-transfer of Unpaid Dividend to IEPF (Investor Education and Protection Fund):

As per the provisions of Section 125 of The Companies Act, 2013, the amount which remained unclaimed and unpaid for a period of seven years or more from the date it became due for payment should be transferred to Investor Education and Protection Fund.

During the course of Review, we have observed that unclaimed dividend pertaining to FY 2013-14 (Final Dividend), 2014-15 (Final & Interim Dividend) & 2015-16 (Final & Interim Dividend) has not been transferred to Investor Education and Protection Fund and also no provision for consequential financial impacts has been made in books of accounts for non-compliance of the Act.

3. Non-Disclosure of Calculation related to Deferred Tax Liability:

Deferred tax liability amounting to Rs.14.30 lakhs has been recognized in the books of accounts as on 31.12.2025. However, the requisite details outlining the basis for the recognition of such deferred tax liability, including the specific timing differences and corresponding line items to which the liability pertains, have not been provided for our verification.

In the absence of sufficient and appropriate review evidence regarding the composition of the deferred tax liability, we are unable to comment on its reliability or appropriateness of the said liability. We are also unable to determine further creation or reversal of deferred tax during the current financial year.

4. Uncertainty on Going Concern:

Company has been incurring operating losses from last few years also there is no revenue from operation and manufacturing activity done by company in current quarter as well in last Financial Year.

All Plant, property and Equipment have been relocated to another location being land on which these PPE were situated have been detached by Canara Bank and furthermore this land has been sold through auction by the bank.

The company has also not filed its Income Tax Return for the previous FY 2022-23 and 2023-24.

These factors indicate the existence of material uncertainties that may cast significant doubt on the Company's ability to continue as a going concern, as required to be evaluated and disclosed under **Ind AS 1 – Presentation of Financial Statements.**

5. Impairment of PPE – Ind AS 36:

The Company has not performed an impairment assessment in respect of its Property, Plant and Equipment (PPE) amounting to Rs. 115.96 Lakhs as required under Ind AS 36 – Impairment of Assets.

During the quarter ended 31st December 2025, the Company has sold/disposed of all its PPE except land & building amounting to Rs. 115.96 Lakhs. The said land was detached by Canara Bank and subsequently sold through auction for recovery of outstanding dues. The Company has challenged the auction proceedings before the Debt Recovery Tribunal (DRT), and the matter is pending adjudication.

The Company continues to recognise the said land & building under PPE as at 31st December 2025 and has not recognised any impairment impact. In the absence of an impairment assessment and considering the auction of the land by the lender, we are unable to determine the appropriateness of the carrying amount of PPE amounting to Rs. 115.96 Lakhs and its consequential impact on the financial statements.

6. Non-Compliance of IND AS -19 – Employee Benefits:

Company has not complied with valuation methodology as laid down in IND AS -19 as company has failed to provide actuarial valuation of the Gratuity and Leave Encashment payable as required under INDAS-19.

In the absence of such valuation, we are unable to comment on the accuracy and completeness of employee benefit liabilities recognized in the financial statements under other current liability.

7. Expected Credit Loss (ECL) IND AS 109 and No records of Confirmations related to Receivables & Payables:

Company has not provided any balance confirmation of the Trade Receivables amounting Rs. 35.26 Lakhs, Loans and advances amounting Rs. 357.90 Lakhs, Other Current & Non-Current Assets amounting Rs. 64.79 Lakhs, Trade Payables amounting Rs. 281.94 Lakhs, Current Borrowings amounting Rs. 7.36 Lakhs, Non-Current Borrowings amounting Rs. 43.00 Lakhs, Other Financial Liabilities amounting Rs. 143.28 Lakhs, Other Current & Non-Current liabilities amounting Rs. 248.48 Lakhs.

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Due to the prevailing uncertainties regarding the recoverability and settlement of these balances, and in the absence of a formally documented Expected Credit Loss (ECL) policy to assess the collectability of such balances no ECL has been created on any of these assets, so we are unable to ascertain the potential impact of these factors on the financial statements.



8. Valuation for Investment in Subsidiary Company:

The Company holds 13,56,000 equity shares in its subsidiary, Mayur Global Private Limited. However, no fair valuation of this investment has been performed in accordance with the relevant accounting framework, including Ind AS 27 – Separate Financial Statements and Ind AS 113 – Fair Value Measurement. Consequently, we are unable to assess the appropriateness of the carrying value of this investment.

9. Doubtful Recovery of Security Deposits:

Company has given security deposits of Rs. 34.75 Lakhs shown as part of Other Non-Current Financial Asset of the Financial Statements. These security deposits were made to different parties such as RIICO, JVVNL or BSNL Etc. These Security deposits were made for different utilities available on the land owned by the company and hypothecated to Canara bank for advance purpose.

This hypothecated land has been sold by Canara Bank through auction process after company was declared NPA by the bank. Also, company has not made payment of its dues to these parties, so there arises uncertainty about its recoverability and no provision regarding the same has been made by the company.

Given these circumstances, and the absence of any provision, the recognition of these deposits appears to be inconsistent with the requirements of Ind AS regarding impairment and asset recoverability.

10. Valuation of Inventory & Physical Verification:

Company is not having any records which shows that inventories has been physically verified by the management.

In the absence of physical verification and related records, we are unable to comment on the accuracy, completeness, and valuation of inventory balances of Rs. 67.35 Lakhs reported in the financial statements as at the reporting date.

11. Non reconciliation for amount appearing under the head Accrued Interest:

The financial statements contain Accrued Interest on FDR amounting Rs. 1.32 Lakhs under other current financial assets. This FDR was issued for BG Limit but no confirmation & current status has been received from the Canara Bank regarding the same. Also, no FDR is shown in books of accounts of the company as on 31.12.2025.

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: G-6 GROUND FLOOR, S-25, CENTRAL SPINE BALAJI MAJESTIC HEIGHTS, JAGATPURA, JAIPUR, 302025

CIN : L19129RJ1987PLC003889, Email: Daamayurleather@gmail.com, Website: www.mayurgroups.com

Contact No. +91 9829019022

Statement of Unaudited Assets & Liabilities as on 31st December 2025

Particulars	Standalone		Consolidated	
	As at 31/12/2025 Unaudited	As at 31/03/2025 Audited	As at 31/12/2025 Unaudited	As at 31/03/2025 Audited
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	115.96	183.20	152.25	220.94
(b) Capital Work-in Progress	-	-	-	-
(c) Intangible assets under development	-	16.52	-	16.52
(d) Biological assets other than Bearer Plants	-	-	-	-
(e) Financial Assets				
(i) Investments	135.60	135.60	-	-
(ii) Trade Receivables	35.26	35.26	35.26	35.26
(iii) Other financial assets	257.05	257.05	261.98	261.97
(f) Deferred tax assets (net)	-	-	-	-
(g) Other Non Current Assets	40.20	40.20	136.82	137.81
Current assets				
(a) Inventories	67.35	67.35	67.35	67.35
(b) Financial Assets				
(i) Trade receivables	0.77	0.72	6.11	6.07
(ii) Cash and cash equivalents	1.09	2.99	10.24	12.24
(iii) Bank balances other than (ii) above	4.37	4.37	4.37	4.37
(iv) Loans & Advances	357.90	371.90	547.30	391.70
(v) Others current financial assets	1.32	1.32	1.72	1.72
(c) Current Tax Assets (Net)	1.02	-	1.02	-
(d) Other current assets	273.34	93.46	122.17	106.88
Total Assets	1,291.21	1,209.94	1,346.56	1262.83
(2) EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	497.60	497.60	425.97	425.97
(b) Other Equity	-332.01	-413.27	-179.53	-257.98
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	412.70	416.08	385.05	383.43
(ii) Trade payables				
(A) Total outstanding dues of micro enterprise and small enterprises	-	-	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	274.78	293.34	249.03	267.59
(iii) Other financial liabilities	10.80	10.80	10.80	10.80
(b) Deferred tax liabilities (Net)	14.30	14.30	18.76	18.73
(c) Other Non Current Liabilities	134.05	134.05	134.05	134.05
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	9.42	9.32	9.42	9.32
(ii) Trade payables				
(A) Total outstanding dues of micro enterprise and small enterprises	-	-	-	-
(B) Total outstanding dues of creditors other than micro enterprise and small enterprises	7.16	10.09	9.93	12.85
(iii) Other financial liabilities	132.48	109.67	139.42	116.36
(b) Other current liabilities	114.43	114.47	124.21	124.25
(c) Provisions	15.49	13.49	19.45	17.45
(d) Current Tax Liabilities (Net)	-	-	-	-
Total Equity and Liabilities	1,291.21	1,209.94	1,346.56	1262.83

NOTE:

The figures for the corresponding previous periods have been regrouped/reclassified/recasted wherever necessary, to make them comparable with current period figures.

For and on behalf of the Board of Directors:

AMITA PODDAR
(Chairperson & Director)
DIN: 00143486

Place: Jaipur
Date: 14.02.2026

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: G-6 GROUND FLOOR, S-25, CENTRAL SPINE BALAJI MAJESTIC HEIGHTS, JAGATPURA, JAIPUR, 302025

CIN : L19129RJ1987PLC003889, Email: Daamayurleather@gmail.com, Website: www.mayurgroups.com

Contact No. +91 9829019022

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended 31 December 2025

(Rs. in Lakhs, except EPS)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	31.03.2025 Audited
I. Revenue from operations	-	-	-	-	-	-
II. Other Income	-	50.00	7.54	50.00	19.71	173.94
III. Total Revenue (I +II)	-	50.00	7.54	50.00	19.71	173.94
IV. Expenses:						
Cost of materials consumed	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
Employee/workers benefit expense	1.20	4.50	1.69	7.20	3.69	5.19
Finance costs	0.95	0.44	0.88	1.72	14.31	14.82
Depreciation and amortization expense	0.86	4.66	4.85	10.29	14.75	18.99
Other expenses	5.46	8.18	2.72	17.33	5.81	117.23
Total Expenses	8.48	17.78	10.14	36.54	38.56	156.23
V. Profit before exceptional & extraordinary items & tax (III - IV)	-8.48	32.22	-2.60	13.46	-18.85	17.71
VI. Exceptional Items	36.17	31.65	-	67.82	-	8.66
VII. Profit before tax (V - VI)	27.69	63.87	-2.60	81.28	-18.85	9.05
VIII. Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Earlier Year tax	-	-	-	-	-	-
(3) Deferred tax	-	-	-	-	-	-
IX. Profit/(Loss) after tax (VII - VIII)	27.69	63.87	-2.60	81.28	-18.85	9.05
Other Comprehensive Income	-	-	-	-	-	-
Income tax relating to Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income Net of Tax	-	-	-	-	-	-
X. Total comprehensive income	27.69	63.87	-2.60	81.28	-18.85	9.05
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
Earnings per share (in Rs.)						
(1) Basic	0.57	1.32	-0.05	1.68	-0.39	0.19
(2) Diluted	0.57	1.32	-0.05	1.68	-0.39	0.19

For and on behalf of the Board of Directors:

AMITA PODDAR
(Chairperson & Director)
DIN: 00143486

Place: Jaipur

Date: 14.02.2026

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: G-6 GROUND FLOOR, S-25, CENTRAL SPINE BALAJI MAJESTIC HEIGHTS, JAGATPURA, JAIPUR, 302025

CIN : L19129RJ1987PLC003889, Email: Daamayurleather@gmail.com, Website: www.mayurgroups.com

Contact No. +91 9829019022

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended 31 December 2025

(Rs. in Lakhs, except EPS)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	31.03.2025 Audited
I. Revenue from operations	-	-	-	-	-	-
II. Other Income	-	50.00	7.54	50.00	19.71	173.94
III. Total Revenue (I +II)	-	50.00	7.54	50.00	19.71	173.94
IV. Expenses:						
Cost of materials consumed	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
Employee/workers benefit expense	1.20	4.50	1.69	7.20	3.69	5.19
Finance costs	0.95	0.44	0.88	1.72	14.31	14.82
Depreciation and amortization expense	1.67	5.47	5.66	12.73	17.19	22.25
Other expenses	5.76	8.21	2.85	17.68	6.75	119.95
Total Expenses	9.58	18.62	11.08	39.32	41.94	162.21
V. Profit before exceptional & extraordinary items & tax (III - IV)	-9.58	31.38	-3.54	10.68	-22.23	11.73
VI. Exceptional Items (+ Income/- Expense)	36.17	31.65	-	67.82	-	-8.66
VII. Profit before tax (V + VI)	26.58	63.03	-3.54	78.50	-22.23	3.07
VIII. Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Earlier Year tax	-	-	-	-	-	-
(3) Deferred tax	0.01	0.01	0.02	0.03	0.02	0.09
IX. Profit/(Loss) after tax (VII - VIII)	26.58	63.02	-3.56	78.47	-22.25	2.98
Other Comprehensive Income	-	-	-	-	-	-
Income tax relating to Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income Net of Tax	-	-	-	-	-	-
X. Total comprehensive income	26.58	63.02	-3.56	78.47	-22.25	2.98
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
Earnings per share (in Rs.)						
(1) Basic	0.55	1.30	-0.07	1.62	-0.46	0.06
(2) Diluted	0.55	1.30	-0.07	1.62	-0.46	0.06

For and on behalf of the Board of Directors:

AMITA PODDAR
(Chairperson & Director)
DIN: 00143486

Place: Jaipur
Date: 14.02.2026

NOTES TO ACCOUNTS FORMING PART OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2025:

1. The above statement of financial results has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2026.
3. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable, the Statutory Auditors have conducted a limited review of the Standalone financial results for the quarter and nine months ended 31 December 2025.
4. The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
5. Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational, Safety, Health and Working Conditions Code, 2020 (Collectively referred to as the "New Labour Codes") became effective from 21 November 2025. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The company continues to monitor the finalization of Central and State rules, as well as Government clarification on other aspect of Labour Courts, and will incorporate appropriate accounting treatment based on these development as required.
6. The Company had defaulted in repayment of its loan obligations to Canara Bank during the financial year 2022-23 aggregating to approx. Rs 320 lakhs. Consequent to such default, the Bank exercised its rights under the applicable loan and security documents in August 2024 and effected sale of a parcel of land (held as security) owned by the Mayur Global Private Limited, a subsidiary of the company, for a consideration of Rs. 226 lakhs. The entire sale proceeds of Rs. 226 lakhs have been appropriated by the Bank towards adjustment of the outstanding loan dues of the Company.

During the current financial year, the Company has also disposed its fixed assets and realized proceeds therefrom. Out of such realizations & other Incomes, Rs. 213.60 Lacs amounts have been transferred to the subsidiary towards provisional adjustment in respect of the aforesaid transaction of sale of secured asset by bank, pursuant to continuous requests & follow ups made by the Subsidiary Company.

The holding company has filed an application before the Debt Recovery Tribunal (DRT) challenging the aforesaid sale of land by Canara Bank on the grounds that the transaction was executed at a value lower than the forced sale valuation. Accordingly, the final outcome of the matter is subject to adjudication by the DRT.

Consequently, as at the Reporting Period date:

- i. As the matter is pending before DRT for final decision, the final settlement related to above land transaction remain pending between the Company and its subsidiary.
- ii. The inter-company transactions and the outstanding loan balance of Canara bank are subject to consequential accounting adjustments based on final outcome of verdict by DRT or other competent courts.
- iii. The related accounting adjustments in respect of sale of land by the Canara bank (given as security by subsidiary) will be effected by company and its subsidiary, as and when the matter attains finality.
- iv. The amount transferred to the subsidiary towards provisional adjustment in respect of the aforesaid transaction of sale of secured asset by bank, is accounted for as advance pending settlement.

Management is of the view that necessary accounting adjustments, if any, arising out of the final reconciliation with the Bank and outcome of the DRT proceedings will be recognised in the financial statements in the year in which the matter attains finality.

7. The Chief Operating Decision Maker of the Company reviews the operating results of the Company as a whole and does not distinguish between different components for the purpose of decision-making and asset allocation. Accordingly, the Company operates in a single operating segment, and separate segment reporting is not applicable in accordance with Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
8. The operations of the company are domiciled in India only, therefore reporting of geographical segment is not applicable to the company.
9. The exceptional item represents profit on sale of fixed asset. This has been disclosed as an exceptional item considering its nature and size, which are not expected to occur frequently as part of company's ordinary business activity.