

Date:30.05.2022

To,

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai – 400001.

Kind Attn: Listing Department

Sub:Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended March 31, 2022.

Ref: SECURITYCODE: 531680; SECURITY ID: MAYUR; ISIN INE799E01011)

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year ended 31st March, 2022 along with report issued by Statutory Auditors of the company on the said results.

The results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. Monday, May 30, 2022.

We hereby declare that the Statutory Auditors of the Company have submitted their report on the standalone and consolidated financial results of the Company for the quarter and year ended 31st March, 2022 with unmodified opinion under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also being uploaded on the Company's website at www.mayurleather.com

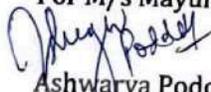
The meeting of the Board of Directors commenced at 03.30 P.M. and concluded at 6.15 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For M/s Mayur Leather Products Limited


Ashwarya Poddar
Director
DIN :08683052
Encl: As Above

MAYUR LEATHER PRODUCTS LIMITED
Regd Office: 26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur 303805
CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com
Contact No. 01423-224353, 224303
Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2022

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations					
II. Other Income	336.77	248.81	360.40	926.79	823.47
III. Total Revenue (I + II)	6.97	8.33	10.24	42.76	57.19
IV. Expenses:	343.74	257.13	370.64	969.55	880.66
Cost of materials consumed	182.12	208.63	281.45	629.75	667.35
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	31.47	2.72	-49.71	36.80	-46.28
Employee/workers benefit expense	73.82	45.37	45.39	186.67	210.59
Finance costs	16.72	13.00	12.09	50.09	40.04
Depreciation and amortization expense	6.29	10.85	6.79	30.32	29.33
Other expenses	6.74	39.43	43.01	132.40	169.12
Total Expenses	317.17	320.00	339.02	1,066.04	1,070.15
V. Profit before exceptional & extraordinary items & tax (III - IV)	26.58	-62.87	31.62	-96.48	-189.49
VI. Exceptional Items	-	-29.27	-	-29.27	-7.05
VII. Profit before tax (V - VI)	26.58	-33.60	31.62	-67.21	-182.44
VIII. Tax expense:					
(1) Current tax	-	-	-	0.00	1.44
(2) Earlier Year tax	-	-	1.44	0	-
(3) Deferred tax	-	-	-	-	-
IX. Profit/(Loss) for the period (VII - VIII)	26.58	-33.60	30.18	-67.21	-183.88
Other Comprehensive Income					
Total comprehensive income	26.58	-33.60	30.18	-67.21	-183.88
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48
Basic and diluted earnings per share (in Rs.)					
(1) Basic	0.55	-0.69	0.62	-1.39	-3.80
(2) Diluted	0.55	-0.69	0.62	-1.39	-3.80

NOTES:

- The above audited results for the Financial Year ended 31st March, 2022 which have been audited by the statutory auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and any amendment thereof.
- Segment information has not been provided for the Quarter and Year ended 31st March, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd quarter of the current financial year, which were subject to limited review by the auditors. After management discussion, certain figures for the full year ended 31st March, 2022 have been regrouped/rearranged wherever necessary which impacts the quarterly balancing figures.
- The Standalone financial results of the Company for the year ended March 31, 2022, are available on the website of the Company (www.mayurleather.com).



For and on behalf of the board of directors
For Mayur Leather Products Limited

R.K. Poddar

A. Poddar

Place : JAIPUR
Date : 30.05.2022

R.K. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR** ('the Company') for the quarter and year ended **31 March 2022**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) **Subject to the matters given in annexure A of this report**, gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.
3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – COVID 19 Impact



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



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4. We draw attention to Note 6 to the accompanying statement, with respect to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Company for the year and on the accompanying statements. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



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- 8 Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 9 As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in





our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of the Company. We remain solely responsible for our audit opinion.
- 10 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 11 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 12 The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us. After management discussion, certain figures for the full year ended 31st March, 2022 have been regrouped/rearranged wherever necessary which impacts the quarterly balancing figures.
- 13 The Statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited standalone financial statement of the company for the year ended March 31, 2022, on which we issued a modified audit opinion vide our report dated 30.05.2022.

Restriction on use



H.C. GARG & CO.
Chartered Accountants

MADHUKAR GARG
B. COM., LL.B., F.C.A.



Phone : Off. : 2618912
Resi. : 2607902
E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

14 This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 13 above. This report should not be otherwise used by any other party for any other purpose.

For H.C. Garg & Company
Chartered Accountants
FRN 000152C


(Madhukar Garg)
(Proprietor)
(M No. 070162)



Place: Jaipur
Date: 30.05.2022

UDIN: 22070162AJVYKE8644



Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, except in case of Ind AS-19 (Employees benefit).
2. Gratuity has not been provided as per actuarial valuation as required by IND AS-19 (Employees Benefits).
3. Debtors, Creditors and loans and advances are subject to confirmation and Reconciliation.
4. No rental income and expenses of Restaurant Division has been included in the books of accounts. Further no depreciation has been charged on fixed assets of Restaurant Division.
5. Cheques of Rs. 4.87 crore were issued from IDFC Bank A/c on 31/03/2022 to sundry creditors and unsecured loans. Thus, creditors and unsecured loans understated and bank liability was over stated due to above without having credit facility from the bank.
6. The continuance of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID 19 pandemic during the year ended March 31, 2022.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C



(**MADHUKAR GARG**)
PROPRIETOR
M. NO.: 070162
PLACE: JAIPUR
DATED: 30.05.2022
UDIN: 22070162AJVYKE8644



MAYUR LEATHER PRODUCTS LTD.

MAYURLEATHER PRODUCTS LIMITED

Regd Office: 26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur 303805

CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com

Website: www.mayurleather.com

Contact No. 01423-224353, 224303

Statement of Standalone Audited Balance Sheet as at 31st March, 2022

(Rs. In lacs)

Particulars	As at 31/03/2022 (AUDITED)	As at 31/03/2021 (AUDITED)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	289.21	192.49
(b) Capital Work-In Progress	-	134.24
(c) Intangible assets under development	16.52	16.52
(b) Financial Assets		
(i) Investments	135.60	139.34
(ii) Other financial assets	26.38	25.46
(e) Deferred tax assets (net)		44.05
(f) Other Non Current Assets	43.19	
Current assets	163.70	221.64
(a) Inventories		
(b) Financial Assets	178.07	124.31
(i) Trade receivables	12.79	25.56
(ii) Cash and cash equivalents	14.87	18.01
(iii) Bank balances other than (iii) above	480.95	403.95
(iv) Loans & Advances	81.58	96.48
(v) Others current financial assets		
(c) Current Tax Assets (Net)	255.33	142.06
(d) Other current assets		
Total Assets	1,698.19	1,584.11
(2) EQUITY AND LIABILITIES		
Equity	497.60	497.60
(a) Equity Share capital	-64.98	2.23
(b) Other Equity		
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	62.08	98.14
(i) Borrowings	14.30	14.30
(b) Deferred tax liabilities (Net)		-
(c) Other Non Current Liabilities		
Current liabilities		
(a) Financial Liabilities	263.38	600.07
(i) Borrowings	170.04	151.46
(ii) Trade payables	63.08	63.46
(iii) Other financial liabilities	690.95	156.85
(b) Other current liabilities	1.74	-
(c) Provisions		-
(d) Current Tax Liabilities (Net)	1,698.19	1,584.11
Total Equity and Liabilities		

For and on behalf of the board of directors
For Mayur Leather Products Limited

R.K. PODDAR

(CEO & Director)
DIN No.: 00143571

A. Poddar

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place : JAIPUR
Date : 30.05.2022



Regd. Office & Works: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805
Telephone: +91-9929988801 E-mail: mlp@mayurleather.com

Website: www.mayurgroups.com





MAYUR LEATHER PRODUCTS LTD.

SURETY AT EVERY STEP
MAYUR LEATHER PRODUCTS LTD
CIN: L19129RJ1987PLC003889

Regd Office: 26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur 303805

STATEMENT OF CASH FLOW FOR THE Year Ended 31.03.2022

PARTICULARS	(Amount in Rs.)			
	CURRENT YEAR		PREVIOUS YEAR	
	2021-22 (AUDITED)		2020-21 (AUDITED)	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit after exceptional and tax as Statement Profit & Loss (Increase in Reserves)				
Adjusted for :-	(67.21)		(189.50)	
Exceptional items				
Adjustment for earlier year tax	(29.27)		7.05	
Finance Cost	-		(1.44)	
Interest received	50.09		40.04	
Rent Income	(40.99)		(43.40)	
Depreciation	(0.51)		-	
Profit on sale of fixed assets	29.45		29.33	
Other non-operating Income	0		(0.15)	
Operating Profit before Working Capital Changes	-		-	
Adjusted for:-	(58.44)		(158.07)	
Increase/(Decrease) in Trade and Other Payable				
Increase/(Decrease) in Other financial liabilities	18.58		(167.45)	
Increase/(Decrease) in Other current liabilities	(0.38)		-	
(Increase)/ Decrease in Trade and other Receivables	533.06		-	
(Increase)/ Decrease in Loans & Advances	(53.76)		202.35	
(Increase)/ Decrease in Others current financial assets	(77.00)		-	
Increase / (Decrease) in Provisions (except IT)	14.91		-	
(Increase)/ Decrease in Inventory	1.74		-	
(Increase)/ Decrease in Other Current assets	57.94		42.41	
	(113.27)		172.40	
Cash Generated From Operations				
Less:- Taxes Paid	323.37		91.64	
Net Cash Flow/(used) From Operating Activities		323.37		91.64
B) CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease in Long Term Loans & Advances	-		-	
(Increase) / Decrease in Other Bank Balance	3.14		(10.50)	
Purchase of Fixed Assets	(134.32)		(120.98)	
Sale of Fixed Assets	37.42		2.00	
Purchase / Sale of Investments	3.74		(0.38)	
Increase/Decrease in other non-current financial assets	(0.93)		(0.07)	
Increase/Decrease in other non-current assets	0.87		(1.48)	
(Increase)/decrease to CWIP	134.24		-	
Proceeds From Sales/ written off of Fixed Assets	-		-	
Interest received	40.99		43.40	
Dividend Received	-		-	
Rent Income	0.51		-	
Net Cash Flow/(used) in Investing Activities		85.66		(88.01)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement of Borrowings	(371.71)		17.91	
Repayment of Borrowings	-		-	
Interest paid	(50.09)		(40.04)	
Net Cash Flow/(used) From Financing Activities		(421.80)		(22.13)
Net Increase/(Decrease) in Cash and Cash Equivalent		(12.77)		(18.50)
Opening balance of Cash and Cash Equivalent		25.55		44.04
Closing balance of Cash and Cash Equivalent		12.79		25.55
Notes:		Amount		Amount
1 Cash and Cash Equivalent consists of following:-				
Cash on hand		12.07		24.12
Balances with Banks		0.72		1.43
Closing balance of Cash and Cash Equivalent		12.79		25.55
2 Cash Flow has been prepared under indirect method as set out in IND AS-7				
3 Previous Year's figures have been recasted/regrouped, wherever necessary, to confirm to the current years'				

For and on behalf of the board of directors

For Mayur Leather Products Limited



R.K. Poddar
R.K. PODDAR
(CEO & Director)

DIN No.: 00143571

A. Poddar

AMITA PODDAR
(Chairperson & Director)

DIN No.: 00143486

Place : JAIPUR

Date : 30.05.2022

Regd. Office & Works: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805

Telephone: +91-9929988801 E-mail: mlp@mayurleather.com

Website: www.mayurgroups.com

CIN: L19129RJ1987PLC003889 GSTIn: 08AABCM1848A12V





MAYUR LEATHER PRODUCTS LTD.

WEHAI TMM 51P

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: 26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur 303805
 CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com
 Contact No. 011 - 4141 0592/93/94

Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2022

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I. Revenue from operations	336.77	248.81	360.40	926.79	823.47
II. Other Income	8.83	9.24	11.29	47.15	59.11
III. Total Revenue (I +II)	345.60	258.04	371.69	973.94	882.58
IV. Expenses:					
Cost of materials consumed	182.12	208.63	281.45	629.75	667.35
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	31.47	2.72	-49.71	36.80	-46.28
Employee/workers benefit expense	74.42	45.65	44.52	189.06	206.45
Finance costs	16.72	13.00	12.09	50.09	40.04
Depreciation and amortization expense	7.52	12.09	8.07	35.33	34.46
Other expenses	7.59	38.29	36.30	126.40	138.78
Total Expenses	319.85	320.38	332.72	1,067.44	1,040.80
V. Profit before exceptional & extraordinary items & tax (III - IV)	25.75	-62.33	38.97	-93.50	-158.22
VI. Exceptional Items	-6.10	-31.49	-25.46	-44.92	-45.73
VII. Profit before tax (V - VI)	31.85	-30.84	64.43	-48.58	-112.49
VIII. Tax expense:					
(1) Current tax	-	0.43	-	1.26	7.00
(2) Deferred tax	-0.03	-0.03	-0.22	-0.14	0.33
(3) Short/(excess) provision reversal	-0.44	1.73	-	-0.44	-
(4) Earlier Year Tx	-	-	1.44	-	1.44
(5) MAT Credit	-	-	-	1.73	-
IX. Profit/(Loss) for the period (VII-VIII)	32.32	-32.98	63.21	-50.99	-121.26
Other Comprehensive Income					
Total comprehensive income	32.32	-32.98	63.21	-50.99	-121.26
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48
Basic and diluted earnings per share (in Rs.)					
(1) Basic	0.67	-0.68	1.31	-1.05	-2.51
(2) Diluted	0.67	-0.68	1.31	-1.05	-2.51

NOTES:

- The above audited results for the Financial Year ended 31st March, 2022 which have been audited by the statutory auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 30th May, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and any amendment thereof.
- Segment information has not been provided for the Quarter and Year ended 31st March, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd quarter of the current financial year, which were subject to limited review by the auditors. After management discussion, certain figures for the full year ended 31st March, 2022 have been regrouped/rearranged wherever necessary which impacts the quarterly balancing figures.
- The Consolidated financial results of the Company for the year ended March 31, 2022, are available on the website of the Company (www.mayurleather.com).



Place : JAIPUR
Date : 30.05.2022

For and on behalf of the board of directors
For Mayur Leather Products Limited

[Signature]
K.K. PODDAR
(CEO & Director)
DIN No.: 00143571

[Signature]
AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486



Regd. Office & Works: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805

Telephone: +91-9929988801 E-mail: mlp@mayurleather.com

Website: www.mayurgroups.com

CIN: L19129RJ1987PLC003889 GSTIN: 08AABCM1848A1ZV





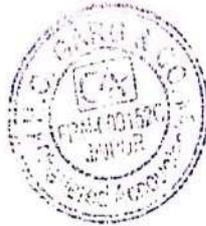
Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, except in case of Ind AS-19 (Employees benefit).
2. Gratuity has not been provided as per actuarial valuation as required by IND AS-19 (Employees Benefits).
3. Debtors, Creditors and Loans and Advances are subject to confirmation and Reconciliation.
4. No rental income and expenses of Restaurant Division has been included in the books of accounts of the Holding Company.
5. Cheques of Rs. 4.87 crore were issued from IDFC Bank A/c on 31/03/2022 to sundry creditors and unsecured loans. Thus, creditors and unsecured loans understated and bank liability was over stated due to above without having credit facility from the bank.
6. The continuance of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID 19 pandemic during the year ended March 31, 2022.

for H. C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)
PROPRIETOR
M. NO.: 070162
PLACE: JAIPUR
DATED: 30.05.2022
UDIN: 22070162AJVYSD1987



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912
Resi. : 2607902
E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

1. We have audited the consolidated financial results of MAYUR LEATHER PRODUCTS LIMITED (the Holding Company'), and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2022 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2022.

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the quarter and year ended **31 March 2022**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiary and an associate, as referred to in paragraph 13 below, the Statement:
 - (i) Includes the annual financial results for the year ended 31st march 2022, of the following entities;
Name of subsidiary:

Mayur Global Private Limited.





(ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(iii) Subject to the matters given in Annexure – A, gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its associates, for the year ended 31 March 2022.

3 We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group and its associates, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – COVID 19 Impact

4 We draw attention to Note 6 to the accompanying statements, with respect to COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the Group for the year and on the accompanying statements. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5 The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other





financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

- 6 In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and of its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
- 7 The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

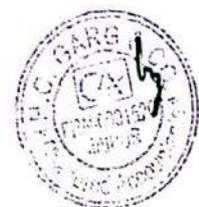
- 8 Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.





9 As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- 10 We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 11 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 12 We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
- 13 We have not audited the financial statements of 1 subsidiary included in consolidated financial results, whose financial statements reflect total assets of Rs. 344.35 lakhs as at 31 March 2022, the total revenue of Rs. 17.64 lakhs, total profit after tax of Rs.16.22 lakhs and total comprehensive income of Rs.16.22 lakhs and cash flow (net) of Rs. -0.37 lakhs for the year ended 31 March 2022 as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/loss of Rs. NIL and total comprehensive income of Rs. NIL for the year ended 31st March, 2022, as considered in the consolidated financial results, in respect of NIL associates and NIL joint ventures, whose financial statement/financial information have not been audited by us. These financial statement/financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in the so far as it related to the amount and disclosures included in respect of these subsidiaries associates and joint ventures, is bases solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 9 above.



H.C. GARG & CO.
Chartered Accountants

MADHUKAR GARG
B. COM., LL.B., F.C.A.



Phone : Off. : 2618912
Resi. : 2607902
E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

14 The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us. After management discussion, certain figures for the full year ended 31st March, 2022 have been regrouped/rearranged wherever necessary which impacts the quarterly balancing figures.

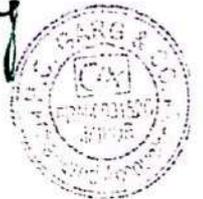
15 The Statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited consolidated financial statement of the company for the year ended March 31, 2022, on which we issued a modified audit opinion vide our report dated 30.05.2022.

Restriction on use

16 This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 5 above. This report should not be otherwise used by any other party for any other purpose.

For H.C. Garg & Company
Chartered Accountants
FRN 000152C

(Madhukar Garg)
(Proprietor)
(M No. 070162)



Place: Jaipur

Date: 30.05.2022

UDIN: 22070162AJVYSD1987



MAYUR LEATHER PRODUCTS LTD.

WITATKINR DTP
MAYUR LEATHER PRODUCTS LIMITED

Regd Office: 26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur 303805
CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com
Website: www.mayurleather.com
Contact No. 01423-224353, 224303

Statement of Consolidated Audited Balance Sheet as at 31st March, 2022

(Rs. In lacs)

(1) ASSETS	As at 31/03/2022 (AUDITED)	As at 31/03/2021 (AUDITED)
Non-current assets		
(a) Property, Plant and Equipment	334.18	241.15
(b) Capital Work-in Progress	-	134.24
(c) Intangible assets	16.52	16.52
(d) Financial Assets		
(i) Investments	-	3.74
(ii) Other financial assets	31.14	30.07
(e) Deferred tax assets (net)	-	-
(f) Other Non Current Assets	144.75	146.94
Current assets		
(a) Inventories	163.70	221.64
(b) Financial Assets		
(i) Trade receivables	183.42	129.66
(ii) Cash and cash equivalents	16.66	29.80
(iii) Bank balances other than (ii) above	14.87	18.01
(iv) Loans & Advances	570.44	489.39
(v) Others current financial assets	81.98	94.03
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	273.36	168.41
Total Assets	1,831.02	1,723.60
(2) EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	425.97	425.97
(b) Other Equity	-33.40	36.95
(c) Non-controlling Interest	149.33	146.09
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	62.08	98.14
(b) Deferred tax liabilities (Net)	18.61	18.75
(c) Other Non Current Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	263.38	600.07
(ii) Trade payables	172.86	150.02
(iii) Other financial liabilities	65.69	65.04
(b) Other current liabilities	700.57	166.68
(c) Provisions	5.92	15.89
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	1,831.02	1,723.60

For and on behalf of the board of directors
For Mayur Leather Products Limited



[Signature]
RK. PODDAR
(CEO & Director)
DIN No.: 00143571

[Signature]
AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place: JAIPUR
Date: 30.05.2022



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CIN: L19129RJ1987PLC003889 GSTIn: 08AABCM1848A1ZV





MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR
CIN: L19129RJ1987PLC003889

Regd Office: 26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur 303805

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31.03.2022 (Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	31st March, 2022 (AUDITED)		31st March, 2021 (AUDITED)	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				(158.22)
Net Profit after exceptional and tax as Statement Profit & Loss	(50.99)			
Adjusted for :-				45.73
Exceptional Item				(0.15)
Loss/(Profit) on Sale/ written off of Fixed Assets	-29.2690232			(38.32)
Revaluation on Investment	(16.12)			(8.77)
Changes in reserves due to consolidation	0			-
Increase in investment due to consolidation (Including Minority Interest) and after adjustment of share capital	-			40.04
Finance Cost	50.09			-
Rental Income	(13.26)			(46.14)
Interest received	(45.20)			34.46
Depreciation	34.47			0.33
Deferred Tax	(0.14)			(131.04)
Operating Profit before Working Capital Changes	(70.41)			
Adjusted for:-				(208.47)
Increase/(Decrease) in Trade Payables	18.11			
Increase/(Decrease) in other current financial liabilities	3.05			
Increase/(Decrease) in Other Current Liabilities	532.85			7.35
Increase / (Decrease) in Provisions (except IT)	(9.97)			205.70
(Increase) / Decrease in Trade Receivables	(51.44)			
(Increase) / Decrease in Loans & Advances	(81.05)			42.41
(Increase) / Decrease in Inventory	57.94			173.37
Increase/ Decrease in Other current assets	(104.95)			
(Increase) / Decrease in other current financial assets	14.91			-
	309.05			89.32
Cash Generated From Operations	-			-
Less- Taxes Paid	-	309.05		89.32
Net Cash Flow/(used) From Operating Activities				
B) CASH FLOW FROM INVESTING ACTIVITIES	(134.32)			(122.30)
Purchase of Fixed Assets	134.24			
(Increase)/decrease to CWIP	3.14			(10.50)
Increase/Decrease in other Bank Balance	3.74			(0.38)
Purchase / Sale of investment of mutual funds	(1.07)			(0.07)
Increase/Decrease in other non-current financial assets	2.18			(1.48)
Increase/Decrease in other non-current assets	-45.20			46.14
Interest received	13.26			
Rental Income	36.10			2.00
Sale of Fixed Assets		102.48		(86.59)
Net Cash Flow/(used) in Investing Activities				
C) CASH FLOW FROM FINANCING ACTIVITIES	(374.57)			17.91
Procurement of Borrowings	-			-
Increase in non current liabilities	(50.09)			(40.04)
Interest paid		-424.66		-22.13
Net Cash Flow/(used) From Financing Activities				
		-13.14		(19.40)
Net Increase/(Decrease) in Cash and Cash Equivalent		29.80		49.19
Opening balance of Cash and Cash Equivalent		16.66		29.80
Closing balance of Cash and Cash Equivalent				

Notes:	Amount (in Rs.)	Amount (in Rs.)
1 Cash and Cash Equivalent consists of following:-		
Cash on hand	15.78	27.99
Balances with Banks	0.88	1.80
Closing balance of Cash and Cash Equivalent	16.66	29.80
2 Cash Flow has been prepared under indirect method as set out in IND AS-7		
3 Previous Year's figures have been recasted / regrouped, wherever necessary, to conform to the current years'		

For and on behalf of the board of directors
For Mayur Leather Products Limited



K.K. Poddar
K.K. PODDAR
(CEO & Director)
DIN No.: 00143571

A.P. Poddar
AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place : JAIPUR
Date : 30.05.2022

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