



MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP

Date: December 06, 2024

To,
The Manager- Listing,
Deptt. of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Ref: SECURITY CODE: 531680 ; SECURITY ID: MAYUR ; ISIN INE799E01011

Dear Sir,

Sub: Outcome of the Board Meeting held on Friday, December 06, 2024 pursuant to the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuance to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (The listing Regulation) as amended from time to time, This is to inform you that Board of Directors of Mayur Leather Products (the company) at their meeting held today i.e. **December 06, 2024** has inter alia considered the following:-

1. Approved the Standalone and consolidated Unaudited Financial Results for the quarter and nine months ended on December 31, 2023;
2. Took note of the Limited Review Report on the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31, 2023; issued by the Statutory Auditor of the Company i.e. **M/s. JAIN PARAS BILALA & CO., Chartered Accountants**, Statutory Auditor of the company and the copy of limited review report is enclosed herewith for your reference and records.

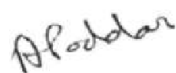
The meeting commenced at 02:00 P.M. and concluded at 03.30 P.M.

The above information is also being uploaded on the company's website at www.mayurgroups.com

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours faithfully,

For Mayur Leather Products Limited


AMITA PODDAR
Director
DIN: 00143486
Encl.: As above.





Jain Paras Bilala & Co.

Chartered Accountants

50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)

Ph.: 0141-2741888, 9314524888, 9929224888

Email: pbilala@yahoo.com, jpbilala@gmail.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter and nine months ended 31th December, 2023 Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Mayur Leather Products Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Mayur Leather Products Limited ("the Company") for the quarter and nine month ended 31th Dec 2023, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist inquiries, primarily of the Company's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepare with the recognition and measurement principles laid down in the a Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 & 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement
5. Company was declared NPA by CANARA Bank in Feb. 2023.





Jain Paras Bilala & Co.

Chartered Accountants

50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)

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Email: pbilala@yahoo.com, jpbilala@gmail.com

6. Currently, equity security is not listed in BSE.
7. Company has not filed its GST Return after January 2023. So there will arise penalty and late fees on the company under the GST Act.
8. Company has not provided any balance confirmation of the Trade Receivables- Note no. 11 Loans and advances- Note No 14, Other Current Assets- Note no. 16, Trade Payables- Note No.- 22 Other Current Liabilities Note no. 24. Therefore, we are unable to comment on the consequential impact of the same if any on the statement because of uncertainty about its recoverability/ payment.
9. Company has not identified its creditors under MSME Act. So we cannot comment upon the liability if any may arise in future on the company under the said act.

For JAIN PARAS BILALA & CO.

Chartered Accountants

Firm Registration No. : 011046C



CA PARAS BILALA

Partner

Membership No.:400917

Place: Jaipur

Date: 06.12.2024

UDIN: 24400917BKFINB2299

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

CIN: L19129RJ1987PLC003889

Regd Office: 50 Ka 1, Jyoti Nagar, Legislative Assembly, Jaipur, Rajasthan, India, 302005

**STATEMENT OF STANDALONE UNAUDITED PROFIT & LOSS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2023**

Particulars	Quarter-Ended			Nine Month Ended		(Rs. in Lacs)
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	-	24.22	98.82	24.22	589.45	398.32
II. Other Income	6.09	13.90	75.82	19.99	65.62	276.20
III. Total Revenue (I + II)	6.09	38.12	174.63	44.21	655.06	674.52
IV. Expenses:						
Cost of materials consumed	-	11.54	75.62	11.54	463.87	346.39
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	11.58	25.50	11.58	-0.91	78.72
Employee/workers benefit expense	1.96	10.88	28.87	12.84	112.95	121.01
Finance costs	12.14	27.47	14.55	39.61	33.37	54.70
Depreciation and amortization expense	5.10	11.87	5.87	16.97	24.03	26.17
Other expenses	1.07	12.32	120.54	13.39	125.57	285.26
Total Expenses	20.27	85.66	270.95	105.93	748.87	912.25
V. Profit before exceptional items & tax (III - IV)	-14.18	-47.54	-96.32	-61.72	-93.80	-237.73
VI. Exceptional Items	-	-	-0.37	-	-	-29.27
VII. Profit before tax (V - VI)	-14.18	-47.54	-95.95	-61.72	-93.80	-208.46
VIII. Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
(3) Short/(Excess) Provision Reversal	-	-	-	-	-	-
(4) Earlier Year tax	-	-	-	-	-	-
(5) MAT Credit	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-14.18	-47.54	-95.95	-61.72	-93.80	-208.46
X. Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discounting operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinuing operations (after Tax) (X - XI)	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX + XII)	-14.18	-47.54	-95.95	-61.72	-93.80	-208.46
Other Comprehensive Income	-	-	-	-	-	-
Income Tax Effect	-	-	-	-	-	-
Other Comprehensive Income, Net of Taxes	-	-	-	-	-	-
Total comprehensive income	-14.18	-47.54	-95.95	-61.72	-93.80	-208.46
Paid Up Equity Share Capital (Face Value of Rs 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
(1) Basic	-0.29	-0.98	-1.98	-1.28	-1.94	-4.31
(2) Diluted	-0.29	-0.98	-1.98	-1.28	-1.94	-4.31

Notes:

1. In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on December 06, 2024. The Statutory Auditors of the company have conducted limited review of these financial results.

2. Segment information has not been provided for the Quarter and 9 month ended Dec. 31th, 2023 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.

3. The financial results of the Company for the Quarter and 9 month ended Dec. 31th, 2023 are available on the website of the Company www.mayurgroups.com

4. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and 9 month ended Dec. 31th, 2023 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

For and on behalf of the Board of Directors


R.K. PODDAR
(CEO & Director)
DIN: 00143571


AKHILESH PODDAR
(CFO)
PAN: ANTPP3340A


AMITA PODDAR
(Chairperson & Director)
DIN: 00143486


VAISHALI GOYAL
Company Secretary
PAN: BHLPG9005Q

As per Our Separate report of even date attached.

For JAIN PARAS BILALA & COMPANY
CHARTERED ACCOUNTANTS
FRN: 011046C


CA. PARAS BILALA
PARTNER
M.No. 400917



Place: Jaipur
Date :06.12.2024



Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Mayur Leather Products Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Mayur Leather Products Limited ("the Company") for the quarter and nine month ended 31st Dec 2023, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such financial statements.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist inquiries, primarily of the Company's personnel responsible for financial and matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepare with the recognition and measurement principles laid down in the a Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 & 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement
5. Company was declared NPA by CANARA Bank in Feb. 2023.





Jain Paras Bilala & Co.

Chartered Accountants

50 Ka 2, Jyoti Nagar, Jaipur - 302005 (Raj.)

Ph.: 0141-2741888, 9314524888, 9929224888

Email: pbilala@yahoo.com, jpbilala@gmail.com

6. Currently, equity security is not listed in BSE.
7. Parent Company has not filed its GST Return after January 2023. So there will arise penalty and late fees on the company under the GST Act.
8. Company has not provided any balance confirmation of the Trade Receivables- Note no. 11 Loans and advances- Note No 14, Other Current Assets- Note no. 16, Trade Payables- Note No.- 22 Other Current Liabilities Note no. 24. Therefore, we are unable to comment on the consequential impact of the same if any on the statement because of uncertainty about its recoverability/ payment.
9. Company has not identified its creditors under MSME Act. So we cannot comment upon the liability if any may arise in future on the company under the said act.

For JAIN PARAS BILALA & CO.

Chartered Accountants

Firm Registration No. : 011046C



CA PARAS BILALA

Partner

Membership No.:400917

Place: Jaipur

Date: 06.12.2024

UDIN: 24400917BKFINC7670

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

CIN: L19129RJ1987PLC003889

Regd Office: 50 Ka 1, Jyoti Nagar, Legislative Assembly, Jaipur, Rajasthan, India, 302005

STATEMENT OF CONSOLIDATED UNAUDITED PROFIT & LOSS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Particulars	Quarter-Ended			Nine Month Ended		(Rs. in Lacs)
	December 31, 2023 (Unaudited)		September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
INCOME						
I. Revenue from operations	-	24.22	98.82	24.22	590.02	398.32
II. Other Income	6.09	13.90	76.11	19.99	38.32	286.06
III. Total Revenue (I + II)	6.09	38.13	174.92	44.21	628.34	684.38
IV. Expenses:						
Cost of materials consumed	-	11.54	75.62	11.54	447.63	346.30
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	11.58	25.50	11.58	5.33	78.72
Employee/workers benefit expense	1.96	10.88	29.62	12.84	114.64	124.04
Finance costs	12.14	27.47	14.55	39.61	33.38	54.72
Depreciation and amortization expense	5.94	13.68	6.99	19.62	27.82	30.62
Other expenses	1.12	12.37	119.08	13.49	118.82	285.20
Total Expenses (IV)	21.15	87.52	271.37	108.66	747.60	919.70
V. Profit before exceptional & extraordinary items & tax (III - IV)	-15.06	-49.40	-96.44	-64.46	-119.26	-235.32
VI. Exceptional Items	-	20.13	-0.38	20.13	-38.82	114.01
VII. Profit before extraordinary items and tax (V - VI)	-15.06	-69.53	-96.06	-84.59	-80.44	-349.33
VIII. Extraordinary Items	-	-	-	-	-	-
IX. Profit before tax (VII - VIII)	-15.06	-69.53	-96.06	-84.59	-80.44	-349.33
X. Tax expense:						
(1) Current tax	-	-0.40	-	-0.40	1.26	-
(2) Deferred tax	-0.03	-0.02	-	-0.05	-0.11	-0.07
(3) Short/(excess) provision reversal	-	-	-	-	-	-
(4) Earlier Year Tax	-	-	-	-	-	-0.39
(5) MAT Credit	-	-	-	-	-	-
XI. Profit/(Loss) for the period from Continuing Operations (IX-X)	-15.03	-69.11	-96.07	-84.14	-81.59	-348.86
XII. Profit/(Loss) from Discontinuing Operations (IX-X)	-	-	-	-	-	-
XIII. Tax Expenses from Discontinuing Operations	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for the period (XI+XIV)	-15.03	-69.11	-96.07	-84.14	-81.59	-348.86
Other Comprehensive Income	-	-	-	-	-	-
Income Tax Effect	-	-	-	-	-	-
Other Comprehensive Income, Net of Taxes	-	-	-	-	-	-
Total comprehensive income	-15.03	-69.11	-96.07	-84.14	-81.59	-348.86
Paid Up Equity Share Capital (Face Value of Rs 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
XVI. Earning per equity share:						
(1) Basic	-0.31	-1.43	-1.99	-1.74	-1.69	-7.22
(2) Diluted	-0.31	-1.43	-1.99	-1.74	-1.69	-7.22

Notes

1. In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Consolidated financial results for the Quarter and 9 month ended Dec. 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on December 06, 2024. The Statutory Auditors of the company have conducted limited review of these financial results.

2. Segment information has not been provided for the Quarter and 9 month ended Dec. 31, 2023 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.

3. The previous period figures have been regrouped/ rearranged wherever necessary.

4. The financial results of the Company for the Quarter and 9 month ended Dec. 31, 2023 are available on the website of the Company www.mayurgroups.com

5. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and 9 month ended Dec. 31, 2023 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

For and on behalf of the Board

R.K. PODDAR
(CEO & Director)

DIN: 00143571

AKHILESH PODDAR
(CFO)

PAN: ANTPP3340A

AMITA PODDAR
(Chairperson & Director)

DIN: 00143486

VAISHALI GOYAL
Company Secretary

PAN: BHLPG9005Q

As per Our Separate report of even date attached.

For JAIN PARAS BILALA & COMPANY
CHARTERED ACCOUNTANTS

FRN: 011046C

CA. PARAS BILALA
PARTNER

M.No. 400917

Place: Jaipur
Date: 06.12.2024