



MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP

Date: October 30, 2023

To,
The Manager- Listing,
Deptt. of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Ref: SECURITY CODE: 531680 ; SECURITY ID: MAYUR ; ISIN INE799E01011

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING

Pursuance to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") as amended from time to time, This is to inform you that the Board of Directors of **Mayur Leather Products Limited** ("the company") at their meeting held today i.e. **October 30, 2023** has inter-alia considered and Approved the Un-audited Standalone and consolidated Financial Results of the company for the quarter ended December 31, 2022 along with Limited Review Report by the Statutory Auditor of the Company, and a copy of Limited review report is enclosed herewith for your reference and record.

In compliance with the Regulation 46 of the Listing Regulations, the above information is also being uploaded on the website of the Company and the same can be accessed at www.mayurgroups.com

The meeting commenced at 04:00 P.M. and concluded at 04.30 P.M.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours faithfully,

For Mayur Leather Products Limited

RAJENDRA KUMAR PODDAR
DIRECTOR
DIN: 00143571

Enclosed





Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

The Board of Directors,
Mayur Leather Products Limited,
Jaipur

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Mayur Leather Products Limited, Jaipur** (the "Company") for the quarter ended Dec. 31, 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34")", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, **except as given in Annexure of this report**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER
M. NO.: 071179
PLACE: JAIPUR
DATED: 30/10/2023
UDIN: 23071179BGZLWS3322



Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit), and Ind and Ind AS18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
3. No rental income and rental expenses of Restaurant Division has been booked in the books of accounts.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER
M. NO.: 071179
PLACE: JAIPUR
DATED: 30/10/2023
UDIN: 23071179BGZLWS3322



MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

CIN: L19129RJ1987PLC003889

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019


STATEMENT OF STANDALONE UNAUDITED PROFIT & LOSS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022


Particulars	Quarter-Ended			Nine Month Ended		Year Ended
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
I. Revenue from operations	98.82	165.99	248.81	589.45	463.07	926.79
II. Other Income	75.82	10.23	8.33	65.62	46.95	42.76
III. Total Revenue (I + II)	174.64	176.23	257.13	655.07	510.01	969.55
IV. Expenses:						
Cost of materials consumed	75.62	96.58	208.63	453.87	385.90	629.75
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.50	51.93	2.72	-0.91	3.43	36.80
Employee/workers benefit expense	28.87	34.39	45.37	112.95	165.20	186.67
Finance costs	14.55	13.02	13.00	33.37	27.95	50.09
Depreciation and amortization expense	5.87	6.96	10.85	24.03	22.54	30.32
Other expenses	120.54	44.45	39.43	125.56	126.11	132.40
Total Expenses	270.96	247.33	320.00	748.87	731.12	1,066.03
V. Profit before exceptional items & tax (III - IV)	-96.32	-71.10	-62.87	-93.80	-221.10	-96.48
VI. Exceptional Items	-0.37	-0.01	-29.27	-	-7.05	-29.27
VII. Profit before tax (V - VI)	-95.95	-71.09	-33.60	-93.80	-214.06	-67.21
VIII. Tax expense:						
(1) Current tax						
(2) Deferred tax						
(3) Short/(Excess) Provision Reversal						
(4) Earlier Year tax						
(5) MAT Credit						
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-95.95	-71.09	-33.60	-93.80	-214.06	-67.21
X. Profit/(Loss) from discontinuing operations						
XI. Tax expense of discounting operations						
XII. Profit/(Loss) from Discontinuing operations (after Tax) (X - XI)						
XIII. Profit/(Loss) for the period (IX + XII)	-95.95	-71.09	-33.60	-93.80	-214.06	-67.21
Other Comprehensive Income						
Income Tax Effect						
Other Comprehensive Income, Net of Taxes						
Total comprehensive income	-95.95	-71.09	-33.60	-93.80	-214.06	-67.21
Paid Up Equity Share Capital (Face Value of Rs 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
(1) Basic	-1.98	-1.47	-0.69	-1.94	-4.43	-1.39
(2) Diluted	-1.98	-1.47	-0.69	-1.94	-4.43	-1.39

Notes:

- In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on October 30, 2023. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has not been provided for the Quarter and 9 month ended Dec. 31th, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The financial results of the Company for the Quarter and 9 month ended Dec. 31th, 2022 are available on the website of the Company www.mayurgroups.com
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and 9 month ended Dec. 31th, 2022 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

For and on behalf of the Board of Directors


R.K. PODDAR
 (CEO & Director)
 DIN No.: 00143571
 Place: Jaipur
 Date :October 30, 2023


AMITA PODDAR
 (Chairperson & Director)
 DIN No.: 00143486

As per Our Separate report of even date attached.

For **MADHUKAR GARG & COMPANY**

CHARTERED ACCOUNTANTS

FRN: 000866C




Sunil Shukla
 Partner
 M.No. 071179



Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

The Board of Directors,
Mayur Leather Products Limited,
Jaipur

1. We have reviewed the unaudited consolidated financial results of **Mayur Leather Products Limited, Jaipur** and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group (refer Note 4 below) for the quarter ended Dec. 31, 2022 which are included in the accompanying "Statement of Consolidated Unaudited Financial Results for the Quarter ended Dec. 31, 2022" (the "Statement"). The Statement is being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended which has been initialled by us for identification purpose. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended Dec. 31, 2022 and previous quarter ended Sept. 30, 2022 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement included the results of the following entities :
- Mayur Leather Products Limited, Jaipur (Parent)
 - Mayur Global Pvt. Ltd. (Subsidiary)
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above **except as given in Annexure of this report**, nothing has come to our attention that cause us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results includes the interim financial information of 1 subsidiary which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs1.79- Lakhs for the quarter ended Dec. 31, 2022, total profit after tax of Rs.0.12- Lakhs for the quarter ended Dec. 31, 2022 and total comprehensive income of Rs 0.12- Lakhs for the quarter ended Dec. 31, 2022, as considered in the statements. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 0.6- Lakhs for the quarter ended Dec. 31, 2022 and total comprehensive income of Rs.0.6 - Lakhs for the quarter ended Dec. 31, 2022, as considered in the Statement, in respect of a joint venture, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER
M. NO.: 071179
PLACE: JAIPUR
DATED: 30/10/2023
UDIN: 23071179BGZLWT1629



Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit), and Ind and Ind AS18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
3. No rental income and rental expenses of Restaurant Division has been booked in the books of accounts.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER
M. NO.: 071179
PLACE: JAIPUR
DATED: 30/10/2023
UDIN: 23071179BGZLWT1629



MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

CIN: L19129RJ1987PLC003889

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

STATEMENT OF CONSOLIDATED UNAUDITED PROFIT & LOSS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lacs)

Particulars	Quarter-Ended			Nine Month Ended		Year-Ended
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
INCOME						
I. Revenue from operations	98.82	165.99	248.81	590.02	463.07	926.79
II. Other Income	76.11	11.10	9.24	38.32	47.82	47.15
III. Total Revenue (I + II)	174.93	177.10	258.04	628.34	510.89	973.94
IV. Expenses:						
Cost of materials consumed	75.62	96.58	208.63	447.63	385.90	629.75
Purchase of Stock-in-Trade			-			-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.50	51.93	2.72	5.33	3.43	36.80
Employee/workers benefit expense	29.62	35.39	45.65	114.64	161.94	189.06
Finance costs	14.55	13.04	13.00	33.37	27.95	50.09
Depreciation and amortization expense	6.99	8.29	12.09	27.81	26.40	35.33
Other expenses	119.08	45.96	38.29	118.81	102.48	126.40
Total Expenses (IV)	271.37	251.19	320.38	747.60	708.08	1,067.44
V. Profit before exceptional & extraordinary items & tax (III - IV)	-96.44	-74.09	-62.33	-119.26	-197.19	-93.50
VI. Exceptional Items	-0.37	-21.73	-31.49	-38.82	-20.27	-44.92
VII. Profit before extraordinary items and tax (V - VI)	-96.07	-52.36	-30.84	-80.44	-176.92	-48.58
VIII. Extraordinary Items						
IX. Profit before tax (VII - VIII)	-96.07	-52.36	-30.84	-80.44	-176.92	-48.58
X. Tax expense:						
(1) Current tax	-	-0.40	0.43	1.27	7.00	1.26
(2) Deferred tax	-	-0.02	-0.03	-0.11	0.55	1.60
(3) Short/(excess) provision reversal	-	-	1.73	-	-	-
(4) Earlier Year Tax						-0.44
(5) MAT Credit						-
XI. Profit/(Loss) for the period from Continuing Operations (IX-X)	-96.07	-51.94	-32.98	-81.59	-184.47	-50.99
XII. Profit/(Loss) from Discontinuing Operations (IX-X)						
XIII. Tax Expenses from Discontinuing Operations						
XIV. Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)						
XV. Profit/(Loss) for the period (XI+XIV)	-96.07	-51.94	-32.98	-81.59	-184.47	-50.99
Other Comprehensive Income						
Income Tax Effect						
Other Comprehensive Income, Net of Taxes						
Total comprehensive income	-96.07	-51.94	-32.98	-81.59	-184.47	-50.99
Paid Up Equity Share Capital (Face Value of Rs 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
XVI. Earning per equity share:						
(1) Basic	-1.99	-1.07	-0.68	-1.69	-3.82	-1.05
(2) Diluted	-1.99	-1.07	-0.68	-1.69	-3.82	-1.05

Notes

1. In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Consolidated financial results for the Quarter and 9 month ended Dec. 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on October 30, 2023. The Statutory Auditors of the company have conducted limited review of these financial results.


2. Segment information has not been provided for the Quarter and 9 month ended Dec. 31, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.

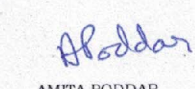
3. The previous period figures have been regrouped/ rearranged wherever necessary.

4. The financial results of the Company for the Quarter and 9 month ended Dec. 31, 2022 are available on the website of the Company www.mayurgroups.com

5. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and 9 month ended Dec. 31, 2022 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

For and on behalf of the Board

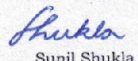

R.K. PODDAR
(CEO & Director)
DIN No.: 00143571


AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143481

As per Our Separate report of even date attached.

For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS

FRN: 000866C


Sunil Shukla
Partner
M.No. 071179



Place: Jaipur
Date: October 30, 2023