



MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP

Date: October 28, 2023

To,
The Manager- Listing,
Deptt. of Corporate Services
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001
Ref: SECURITY CODE: 531680 ; SECURITY ID: MAYUR ; ISIN INE799E01011
Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING

Pursuance to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") as amended from time to time, This is to inform you that the Board of Directors of **Mayur Leather Products Limited** ("the company") at their meeting held today i.e. **October 28, 2023** has inter-alia considered and Approved the Un-audited Standalone and consolidated Financial Results of the company for the quarter ended September 30 , 2022 along with Limited Review Report by the Statutory Auditor of the Company and a copy of Limited review report is enclosed herewith for your reference and record.

In compliance with the Regulation 46 of the Listing Regulations, the above information is also being uploaded on the website of the Company and the same can be accessed at www.mayurgroups.com.

The meeting commenced at 05:00 P.M. and concluded at 05.30 P.M.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours faithfully,

For Mayur Leather Products Limited

RAJENDRA KUMAR PODDAR
DIRECTOR
DIN: 00143571

Enclosed





Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

The Board of Directors,
Mayur Leather Products Limited,
Jaitpura-303704 Jaipur

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Mayur Leather Products Limited, Jaipur** (the "Company") for the quarter ended Sep. 30, 2022 and year to date results for the periods from last April 2022 to 30th Sept. 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34")", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, **except as given in Annexure of this report**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER
M. NO.: 071179
PLACE: JAIPUR
DATED: 28/10/2023
UDIN: 23071179BGZLWQ3694



Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit), and Ind and Ind AS18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
3. No rental income and rental expenses of Restaurant Division has been booked in the books of accounts.
4. Cheque of Rs.511.29 Lakhs were issued from IDFC Bank A/c to sundry creditors. Thus creditors were understated and bank liability was over stated due to above entry.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER

M. NO.: 071179

PLACE: JAIPUR

DATED: 28/10/2023

UDIN: 23071179BGZLWQ3694



MAYUR LEATHER PRODUCTS LTD

CIN: L19129RJ1987PLC003889

Regd Office: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur — 303805,

BALANCE SHEET AS AT SEPTEMBER 30, 2022

(AMOUNT IN lakhs)

Particulars	Note No.	As at 30/09/2022 (As per IND AS)	As at 31/03/2022 (As per IND AS)
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	6(a)	272.22	289.21
(b) Capital Work-in Progress	6(b)	11.25	
(c) Intangible assets under development	6(c)	16.52	16.52
(d) Financial Assets			
(i) Investments	7	135.60	135.60
(ii) Other financial assets	8	23.55	26.38
(e) Deferred tax assets (net)			
(f) Other Non Current Assets	9	42.75	43.19
Current assets			
(a) Inventories	10	123.63	163.70
(b) Financial Assets			
(i) Trade receivables	11	154.75	178.07
(ii) Cash and cash equivalents	12	4.21	12.79
(iii) Bank balances other than (iii) above	13	14.87	14.87
(iv) Loans & Advances	14	410.95	480.95
(v) Others current financial assets	15	99.85	81.58
(c) Current Tax Assets (Net)			
(d) Other current assets	16	381.92	255.33
Total Assets		1,692.07	1,698.19
(2) EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	17	497.60	497.60
(b) Other Equity	18	-206.40	-64.98
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	204.48	62.08
(b) Deferred tax liabilities (Net)	20	14.30	14.30
(c) Other Non Current Liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	765.96	263.38
(ii) Trade payables	22	161.32	170.04
(iii) Other financial liabilities	23	47.05	63.08
(b) Other current liabilities	24	147.80	690.95
(c) Provisions	25	59.96	1.74
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		1,692.07	1,698.19
The accompanying notes are an integral part of these standalone financial statements.			

For and on behalf of the Board

R.K. Poddar
R.K. PODDAR
 (CEO & Director)
 DIN No.: 00143571

Amrita Poddar
AMITA PODDAR
 (Chairperson & Director)
 DIN No.: 00143486

As per Our Separate report of even date

For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS
 FRN:000886C



Sunil Shukla
Sunil Shukla
 Partner
 M.No. 071179

Place: Jaipur
 Date : October 28, 2023

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

CIN: L19129RJ1987PLC003889

Regd Office: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur — 303805.

STATEMENT OF PROFIT & LOSS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2022

(Rs. in Lacs)

Particulars	Note No.	Quarter-Ended			Half Year Ended On		Year Ended On
		September 30, 2022 (IND AS)	June 30, 2022 (IND AS)	September 30, 2021 (IND AS)	September 30, 2022 (IND AS)	September 30, 2021 (IND AS)	
I. Revenue from operations	26	165.99	90.72	146.83	256.71	341.21	926.79
II. Other Income	27	10.23	28.37	12.62	38.60	27.46	42.76
III. Total Revenue (I + II)		176.23	119.09	159.45	295.32	368.67	969.55
IV. Expenses:							
Cost of materials consumed	28	96.58	84.54	110.27	181.12	239.00	629.75
Purchase of Stock-in-Trade					-		-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	29	51.93	-1.59	12.37	50.34	2.61	36.80
Employee/workers benefit expense	30	34.39	24.78	37.95	59.17	67.48	186.67
Finance costs	31	13.02	13.73	10.06	26.75	20.37	50.09
Depreciation and amortization expense		6.96	7.35	6.80	14.31	13.18	30.32
Other expenses	32	44.45	35.50	45.54	79.95	86.24	132.40
Prior Period Exp			25.11		25.11		
Total Expenses		247.33	189.42	222.99	436.75	428.88	1,066.04
V. Profit before exceptional items & tax (III - IV)		-71.10	-70.33	-63.53	-141.43	-60.21	-96.48
VI. Exceptional Items	33	-0.01	-		-		-29.27
VII. Profit before tax (V - VI)		-71.09	-70.33	-63.53	-141.42	-60.21	-67.21
VIII. Tax expense:							
(1) Current tax	34						-
(2) Deferred tax							
(3) Earlier Year tax							
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		-71.09	-70.33	-63.53	-141.42	-60.21	-67.21
X. Profit/(Loss) from discontinuing operations		-	-	-	-		-
XI. Tax expense of discounting operations		-	-	-	-		-
XII. Profit/(Loss) from Discontinuing operations (after Tax) (X - XI)		-	-	-	-		-
XIII. Profit/(Loss) for the period (IX + XII)		-71.09	-70.33	-63.53	-141.42	-60.21	-67.21
Other Comprehensive Income							
Income Tax Effect							
Other Comprehensive Income, Net of Taxes							
Total comprehensive income		-71.09	-70.33	-63.53	-141.42	-60.21	-67.21
(1) Basic	41	-1.47	-1.45	-1.31	-2.93	-1.25	-1.39
(2) Diluted		-1.47	-1.45	-1.31	-2.93	-1.25	-1.39
The accompanying notes are an integral part of these standalone financial statements.							

1. In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on October 28, 2023. The Statutory Auditors of the company have conducted limited review of these financial results.

2. Segment information has not been provided for the Quarter and 6 month ended Sept. 30th, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.

4. The financial results of the Company for the Quarter and 6 month ended Sept. 30, 2022 are available on the website of the Company www.mayurgroups.com

5. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and 6 month ended Sept. 30, 2022 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

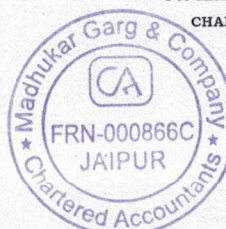
For and on behalf of the Board
R.K. PODDAR **AMITA PODDAR**
 (CEO & Director) (Chairperson & Director)
 DIN No.: 00143571 DIN No.: 00143486

As per Our Separate report of even date attached.

For MADHUKAR GARG & COMPANY

CHARTERED ACCOUNTANTS

FRN:000886C



Shukla

Sunil Shukla
 Partner
 M.No. 071179

Place: Jaipur
 Date : October 28, 2023

MAYUR LEATHER PRODUCTS LTD

CIN: L19129RJ1987PLC003889

Regd Office: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur — 303805,

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2022

PARTICULARS	Half Year Ended On		Year Ended On	
	30.09.2022		31.03.2022	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)	-141.42		(67.21)	
Adjusted for :-				
Exceptional items	-0.01		-29.27	
Adjustment for earlier year tax	-		-	
Finance Cost	26.75		50.09	
DTA/DTL				
Interest received	-20.90		-40.99	
RENT INCOME			-0.51	
Depreciation	14.53		29.45	
Reval				
Profit on sale of fixed assets	-			
Other non-operating Income				
Operating Profit before Working Capital Changes	(121.05)		(58.44)	
Adjusted for:-				
Increase/(Decrease) in Trade and Other Payable	-8.71		18.58	
(Increase)/ Decrease in Trade and other Receivables	23.33		-53.76	
Increase/(Decrease) in Provisions (except IT)	58.23		1.74	
(Increase)/ Decrease in Inventory	40.07		57.94	
(Increase)/ Decrease in Other Current assets	-126.59		(113.27)	
(Increase)/ Decrease in Other Current Financial assets	-18.28		14.91	
(Increase)/ Decrease in Non Current Financial assets				
(Increase)/ Decrease in Other Non Current assets				
(Increase)/ Decrease in Other Current Financial liabilities	-16.03		(0.38)	
(Increase)/ Decrease in Other Current liabilities	-543.15		533.06	
Cash Generated From Operations	(712.18)		400.38	
Less:- Taxes Paid				
Net Cash Flow/(used) From Operating Activities		-712.18		400.38
B) CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease in Other Bank Balance	-		3.14	
Purchase of Fixed Assets	-11.25		-134.32	
Sale of Fixed Assets	2.90		37.42	
Purchase /Sale of Investments	-		3.74	
Increase/Decrease in other non-current financial assets	2.83		(0.93)	
Increase/Decrease in other non-current assets			0.87	
(Increase)/ decrease to CWIP			134.24	
Proceeds From Sales/written off of Fixed Assets	-		40.99	
Interest received	20.90			
Dividend Received				
Increase/Decrease in Loans & advances	70.00		-77.00	
Rent Income			0.51	
Net Cash Flow/(used) in Investing Activities		85.38		8.66
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement of Borrowings	670.31		-371.71	
Repayment of Borrowings	-25.34			
Capital Subsidy under TUF				
Interest paid	-26.75		-50.09	
Net Cash Flow/(used) From Financing Activities		618.22		(421.80)
Net Increase/(Decrease) in Cash and Cash Equivalent		(8.58)		(12.76)
Opening balance of Cash and Cash Equivalent		12.79		25.55
Closing balance of Cash and Cash Equivalent		4.21		12.79
Notes:				
1 Cash and Cash Equivalent consists of following:-				
Cash on hand		3.49		12.07
Balances with Banks		0.72		0.72
Closing balance of Cash and Cash Equivalent		4.21		12.79
2 Cash Flow has been prepared under indirect method as set out in IND AS-7				
3 Previous Year's figures have been recasted/ regrouped, wherever necessary, to confirm to the current years'				

For and on behalf of the Board

R.K. PODDAR

AMITA PODDAR

(CEO & Director)

(Chairperson & Director)

DIN No.: 00143571

DIN No.: 00143486

As per Our Separate report of even date attached.

For MADHUKAR GARG & COMPANY

CHARTERED ACCOUNTANTS

FRN: 000886C

Shukla

Sunil Shukla
Partner

M.No. 071179



Place: Jaipur

Date : October 28 ,2023



Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

The Board of Directors,
Mayur Leather Products Limited,
Jaitpura-303704 Jaipur

1. We have reviewed the unaudited consolidated financial results of **Mayur Leather Products Limited, Jaipur** and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group (refer Note 4 below) for the quarter and half year ended Sept. 30, 2022 which are included in the accompanying "Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended Sept. 30, 2022" (the "Statement"). The Statement is being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended which has been initialled by us for identification purpose. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended Dec. 31, 2021 and previous quarter ended Sept. 30, 2021 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement included the results of the following entities :
- Mayur Leather Products Limited, Jaipur (Parent)
 - Mayur Global Pvt. Ltd. (Subsidiary)
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above **except as given in Annexure of this report**, nothing has come to our attention that cause us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results includes the interim financial information of 1 subsidiary which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs 0. - Lakhs for the quarter ended Sept. 30, 2022, total profit after tax of Rs.1.61- Lakhs for the quarter ended Sept. 30, 2022 and total comprehensive income of Rs 1.61Lakhs for the quarter ended Sept. 30, 2022, as considered in the statements. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 0.84
7. Lakhs for the quarter ended Sept. 30, 2022 and total comprehensive income of Rs. 0.84 Lakhs for the quarter ended Sept. 30, 2022, as considered in the Statement, in respect of a joint venture, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)

PARTNER

M. NO.: 071179

PLACE: JAIPUR

DATED: 28/10/2023

UDIN: 23071179BGZLWR5344



Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit), and Ind and Ind AS18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
3. No rental income and rental expenses of Restaurant Division has been booked in the books of accounts.
4. Cheque of Rs. 511.29 Lakhs were issued from IDFC Bank A/c on 30/09/2022 to sundry creditors. Thus creditors were understated and bank liability was over stated due to above entry.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)

PARTNER

M. NO.: 071179

PLACE: JAIPUR

DATED: 28/10/2023

UDIN: 23071179BGZLWR5344



MAYUR LEATHER PRODUCTS LTD

CIN: L19129RJ1987PLC003889

F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur — 303805, Rajasthan

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2022

Particulars	Note No.	As On 30/09/2022 (As per IND AS)	As On 31/03/2022 (As per IND AS)
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	6	315.62	334.18
(b) Capital Work-in Progress	6	11.25	
(c) Intangible assets	6	16.52	16.52
(d) Financial Assets			
(i) Investments	7	-	-
(ii) Other financial assets	8	28.37	31.14
(e) Deferred tax assets (net)			
(f) Other Non Current Assets	9	143.66	144.75
Current assets			
(a) Inventories	10	123.63	163.70
(b) Financial Assets			
(i) Trade receivables	11	178.71	183.42
(ii) Cash and cash equivalents	12	6.03	16.66
(iii) Bank balances other than (ii) above	13	14.87	14.87
(iv) Loans & Advances	14	502.47	570.44
(v) Others current financial assets	15	100.25	81.98
(c) Current Tax Assets (Net)			
(d) Other current assets	16	397.95	273.36
Total Assets		1,839.33	1,831.02
(2) EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	17	425.97	425.97
(b) Other Equity	18	-153.06	-33.40
		272.92	392.58
(c) Non-controlling Interest		139.64	149.33
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	204.48	62.08
(b) Deferred tax liabilities (Net)	20	18.57	18.61
(c) Other Non Current Liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	765.96	263.38
(ii) Trade payables	22	164.87	172.86
(iii) Other financial liabilities	23	48.32	65.69
(b) Other current liabilities	24	157.42	700.57
(c) Provisions	25	67.16	5.92
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		1,839.33	1,831.02
See accompanying notes to the financial statements			

For and on behalf of the Board

As per Our Separate report of even date attached.

For MADHUKAR GARG & COMPANY

CHARTERED ACCOUNTANTS

FRN: 000866C

R.K. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486



Sunil Shukla
Partner
M.No. 071179

Place: Jaipur

Date: October 28, 2023

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR
CIN: L19129RJ1987PLC003889
F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur — 303805, Rajasthan,
STATEMENT OF CONSOLIDATED PROFIT & LOSS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Note No.	Quarter-Ended			Half Year Ended On		(Rs. in Lacs)
		September 30, 2022 (IND AS)		September 30, 2021 (IND AS)	September 30, 2022 (IND AS)	September 30, 2021 (IND AS)	Year Ended
		September 30, 2022 (IND AS)	June 30, 2022 (IND AS)	September 30, 2021 (IND AS)	September 30, 2022 (IND AS)	September 30, 2021 (IND AS)	MARCH 30, 2022 (IND AS)
INCOME							
I. Revenue from operations	26	165.99	90.72	146.83	256.71	341.21	926.79
II. Other Income	27	11.10	29.38	14.45	40.48	29.08	47.15
III. Total Revenue (I + II)		177.10	120.10	161.28	297.20	370.29	973.94
IV. Expenses:							
Cost of materials consumed	28	96.58	84.54	110.27	181.12	239.00	629.75
Purchase of Stock-in-Trade							
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	29	51.93	-1.59	12.37	50.34	2.61	36.80
Employee/workers benefit expense	30	35.39	25.31	38.08	60.70	68.99	189.06
Finance costs	31	13.04	13.72	10.06	26.76	20.37	50.09
Depreciation and amortization expense	32	8.29	8.47	8.07	16.76	15.72	35.33
Other expenses	33	45.96	35.08	43.37	81.04	80.52	126.40
Prior period exp			25.11		25.11		
Total Expenses (IV)		251.19	190.64	222.22	441.83	427.21	1,067.44
V. Profit before exceptional & extraordinary items & tax (III - IV)		-74.09	-70.54	-60.94	-144.63	-56.92	-93.50
VI. Exceptional Items	34	-21.73	-11.92	-11.27	-33.65	-7.33	-44.92
VII. Profit before extraordinary items and tax (V - VI)		-52.36	-82.46	-49.67	-134.82	-49.59	-48.58
VIII. Extraordinary Items							
IX. Profit before tax (VII - VIII)		-52.36	-82.46	-49.67	-134.82	-49.59	-48.58
X. Tax expense:							
(1) Current tax	35	-0.40	4.70	0.66	4.30	0.84	1.26
(2) Deferred tax		-0.02	0.02	-0.04	0.00	-0.08	1.60
(3) Short/(excess) provision reversal							
(4) Earlier Year Tax							-0.44
(5) MAT Credit							
XI. Profit/(Loss) for the period from Continuing Operations (IX-X)		-51.94	-87.14	-50.29	-139.08	-50.35	-50.99
XII. Profit/(Loss) from Discontinuing Operations (IX-X)							
XIII. Tax Expenses from Discontinuing Operations							
XIV. Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)							
XV. Profit/(Loss) for the period (XI+XIV)		-51.94	-87.14	-50.29	-139.08	-50.35	-50.99
Other Comprehensive Income							
Income Tax Effect							
Other Comprehensive Income, Net of Taxes							
Total comprehensive income		-51.94	-87.14	-50.29	-139.08	-50.35	-50.99
XVI. Earning per equity share:							
(1) Basic		-1.07	-1.80	-1.04	-2.88	-1.04	-1.05
(2) Diluted		-1.07	-1.80	-1.04	-2.88	-1.04	-1.05

1. In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the consolidate financial results for the Quarter and 6 month ended Sept. 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on October 28, 2023. The Statutory Auditors of the company have conducted limited review of these financial results.

2. Segment information has not been provided for the Quarter and 6 month ended Sept. 30, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.

4. The financial results of the Company for the Quarter and 6 month ended Sept. 30, 2022 are available on the website of the Company www.mayurgroups.com

5. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and 6 month ended Sept. 30, 2022 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

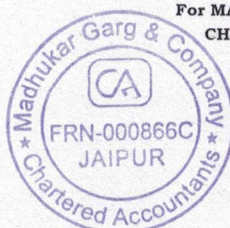
For and on behalf of the Board

R.I. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

As per Our Separate report of even date attached.

For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN: 000866C



Sunil Shukla
Partner
M.No. 071179

Place: Jaipur
Date: October 28, 2023

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

CIN: L19129RJ1987PLC003889

F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur — 303805, Rajasthan

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

PARTICULARS	HALF YEAR ENDED		YEAR ENDED	
	30th September, 2022		31st March, 2022	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional and tax as Statement Profit & Loss	-139.09		-50.99	
Adjusted for :-				
Exceptional Item	-0.01			
Changes in reserves due to consolidation				
Finance Cost	26.75		50.09	
Interest received	-22.93		-45.20	
Loss/ (Profit) on Sale\ written off of Fixed Assets			(29.27)	
Depreciation	16.76		34.47	
Deferred Tax	-0.04		-0.14	
Revaluation of Investment	9.74		-16.12	
Rent Income	-3.00		-13.26	
Operating Profit before Working Capital Changes	(111.82)		(70.42)	
Adjusted for:-				
Increase/ (Decrease) in Trade and Other Payable	-7.86		18.11	
(Increase)/ Decrease in Trade and other Receivables	4.71		(51.44)	
Increase / (Decrease) in Provisions (except IT)	61.24		-9.97	
(Increase)/ Decrease in Inventory	40.08		57.94	
(Increase)/ Decrease in Short Term Loan and Advances	67.97		-81.05	
(Increase)/ Decrease in Other Current assets	-124.58		-104.94	
(Increase)/ Decrease in Other Current Financial assets	-18.28		14.91	
(Increase)/ Decrease in Other Current Financial liabilities	-17.50		3.05	
(Increase)/ Decrease in Other Current liabilities	-543.15		532.85	
Cash Generated From Operations	(649.19)		309.04	
Less:- Taxes Paid				
Net Cash Flow/(used) From Operating Activities		(649.19)		309.04
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-11.25		-134.32	
Increase / Decrease To CWIP			134.24	
Increase/ Decrease in other Bank Balance			3.14	
Purchase / Sale of Investment of mutual funds			3.74	
Increase/ Decrease in other non-current financial assets	2.76		-1.06	
Increase/ Decrease in other non-current assets	0.66		2.18	
Interest received	22.93		45.20	
Rent Income	3.00		13.26	
Sale of Fixed Assets	2.24		36.1	
Net Cash Flow/(used) in Investing Activities		20.34		102.48
C) CASH FLOW FROM FINANCING ACTIVITIES		-10.63		
Procurement of Borrowings	670.31		#####	
Repayment of borrowings	-25.34			
Interest paid	-26.75		(50.09)	
Net Cash Flow/(used) From Financing Activities		618.22		-424.66
Net Increase/ (Decrease) in Cash and Cash Equivalent		-10.63		-13.14
Opening balance of Cash and Cash Equivalent		16.66		29.80
Closing balance of Cash and Cash Equivalent		6.03		16.66
Notes:				
1 Cash and Cash Equivalent consists of following:-				
Cash on hand		4.13		15.78
Balances with Banks		1.90		0.88
Closing balance of Cash and Cash Equivalent		6.03		16.66
2 Cash Flow has been prepared under indirect method as set out in IND AS-7				
3 Previous Year's figures have been recasted/ regrouped, wherever necessary, to confirm to the current years'				

For and on behalf of the Board

R.K. PODDAR

(CEO & Director)

DIN No.: 00143571

AMITA PODDAR

(Chairperson & Director)

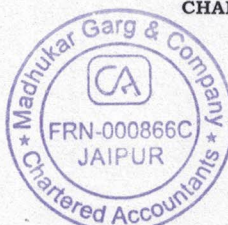
DIN No.: 00143486

per Our Separate report of even date attached.

For MADHUKAR GARG & COMPANY

CHARTERED ACCOUNTANTS

FRN: 000866C



Shukla

Sunil Shukla

Partner

M.No. 071179

Place: Jaipur

Date: October 28, 2023