

Date : 13.08.2022

To,
The Listing Department,
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street Fort
Mumbai – 400001

Ref : Mayur Leather Products Limited (Scrip Code : 531680)

Subject:- Un-Audited Financial Results for the quarter ended June 30, 2022

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held on today i.e. August 13, 2022, inter-alia has approved the Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of un-audited financial results (Standalone & Consolidated) for the quarter ended June 30, 2022 along with the limited review report of auditors.

Please note that the meeting commenced at 04.30 P.M. and concluded at 07.30 P.M.

Kindly update the same on your records.

Thanking you,

For M/s Mayur Leather Products Limited

Amita Poddar Digitally signed
by Amita Poddar
Date: 2022.08.13
19:41:26 +05'30'

Amita Poddar
Director
DIN : 00143486

Encl : As Above

H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

The Board of Directors,
Mayur Leather Products Limited,
Jaipur

1. We have reviewed the unaudited consolidated financial results of **Mayur Leather Products Limited, Jaipur** and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group" (refer Note 4 below) for the quarter ended June 30, 2022 which are included in the accompanying "Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022" (the "Statement"). The Statement is being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



H.C. GARG & CO.

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5. The Statement includes the results of the following entities:
- Mayur Leather Products Limited, Jaipur (Parent)
 - Mayur Global Pvt. Ltd. (Subsidiary)
6. Based on our review conducted and procedures performed as stated in Paragraph 3 above and **except as given in Annexure of this report**, nothing has come to our attention that cause us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Consolidated unaudited financial results include the interim financial information of 1 subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 2.51 Lakhs for the quarter ended June 30, 2022, total profit after tax of Rs.(-)16.81 Lakhs for the quarter ended June 30, 2022 and total comprehensive income of Rs.(-)16.81 Lakhs for the quarter ended June 30, 2022, as considered in the statements. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. (-)8.78 Lakhs for the quarter ended June 30, 2022 and total comprehensive income of Rs.(-)8.78 Lakhs for the quarter ended June 30, 2022, as considered in the Statement, in respect of a subsidiary, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information is not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

for H. C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)
PROPRIETOR
M. NO.: 070162
PLACE: JAIPUR
DATED: 13.08.2022
UDIN: 22070162AOZGQI7991



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Consolidated Financial Results of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, except in case of IND AS-19 (Employees benefit) and IND AS-18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation as required by IND AS-19 (Employees Benefits).
3. No rental income and expenses of Restaurant Division has been booked in the books of accounts of the Holding Company.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C


(MADHUKAR GARG)

PROPRIETOR

M. NO.: 070162

PLACE: JAIPUR

DATED: 13.08.2022

UDIN: 22070162AOZGQI7991





MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR
SAFETY AT EVERY STEP
CIN: L19129RJ1987PLC003889

Regd Office: 26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur 303805

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2022

(Rs. in Lacs)

Particulars	Quarter-Ended			For the Year Ended 31st March, 2022(Audited)
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	
INCOME				
I. Revenue from operations	90.72	336.77	194.38	926.79
II. Other Income	29.38	8.83	14.64	47.15
III. Total Revenue (I + II)	120.10	345.60	209.02	973.94
IV. Expenses:				
Cost of materials consumed	84.54	182.12	128.73	629.75
Purchase of Stock-in-Trade				
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1.59	31.47	-9.76	36.80
Employee/workers benefit expense	25.31	74.42	30.92	189.06
Finance costs	13.73	16.72	10.32	50.09
Depreciation and amortization expense	8.46	7.52	7.65	35.34
Other expenses	35.08	7.60	37.15	126.40
Prior Period Exp.	25.11			
Total Expenses (IV)	190.64	319.85	205.01	1,067.44
V. Profit before exceptional & extraordinary items & tax (III - IV)	-70.54	25.75	4.01	-93.50
VI. Exceptional Items	11.92	-6.10	3.94	-44.92
VII. Profit before extraordinary items and tax (V - VI)	-82.46	31.85	0.07	-48.58
VIII. Extraordinary Items				
IX. Profit before tax (VII - VIII)	-82.46	31.85	0.07	-48.58
X. Tax expense:				
(1) Current tax	4.70	-	0.18	1.26
(2) Deferred tax	-0.02	-0.03	-0.04	-0.14
(3) Short/(excess) provision reversal		-0.44		-0.44
(4) Earlier Year Tax				
(5) MAT Credit				1.73
XI. Profit/(Loss) for the period from Continuing Operations (IX - X)	-87.14	32.32	-0.07	-50.99
XII. Profit/(Loss) from Discontinuing Operations (IX-X)				
XIII. Tax Expenses from Discontinuing Operations				
XIV. Profit/(Loss) from Discontinuing Operations (After Tax) (XII - XIII)				
XV. Profit/(Loss) for the period (XI+XIV)	-87.14	32.32	-0.07	-50.99
Other Comprehensive Income				
Income Tax Effect				
Other Comprehensive Income, Net of Taxes				
Total comprehensive income	-87.14	32.32	-0.07	-50.99
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48
Basic and diluted earning per share (in Rs.)				
XVI. Earning per equity share:				
(1) Basic	-1.80	0.67	-0.00	-1.05
(2) Diluted	-1.80	0.67	-0.00	-1.05

NOTES:

- In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, the consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 13th August, 2022. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has not been provided for the Quarter ended June 30th, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The Consolidated financial results of the Company for the Quarter ended June 30th, 2022 are available on the website of the Company (www.mayurleather.com).
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter ended 30th June, 2022 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.



For and on behalf of the board of directors
For Mayur Leather Products Limited

R.K. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place : JAIPUR
Date : 13/08/2022



Regd. Off. & Works: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805
Telephone: +91-9929988801 E-mail: mip@mayurleather.com Website: www.mayurgroups.com
CIN: L19129RJ1987PLC003889 GSTin: 08AABCM1848A1ZV



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

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E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

The Board of Directors,
Mayur Leather Products Limited,
Jaipur

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Mayur Leather Products Limited, Jaipur** (the "Company") for the quarter ended June 30, 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



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E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

5. Based on our review conducted as above, **except as given in Annexure of this report**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)

PROPRIETOR

M. NO.: 070162

PLACE: JAIPUR

DATED: 13.08.2022

UDIN: 22070162AOZGIL6814



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



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3, GANGWAL PARK,
JAIPUR - 302 004

Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Standalone Financial Result of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, except in case of IND AS-19 (Employees benefit) and IND AS-18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation as required by IND AS-19 (Employees Benefits).
3. No rental income and expenses of Restaurant Division has been included in the books of accounts.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)

PROPRIETOR

M. NO.: 070162

PLACE: JAIPUR

DATED: 13.08.2022

UDIN: 22070162AOZGIL6814





MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

CIN: L19129RJ1987PLC003889

Regd Office: 26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur 303805

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2022

(Rs. In Lacs)

Particulars	Quarter-Ended			For the Year Ended 31st March, 2022(Audited)
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	
I. Revenue from operations	90.72	336.77	194.38	926.79
II. Other Income	28.37	6.97	14.83	42.76
III. Total Revenue (I +II)	119.09	343.74	209.21	969.56
IV. Expenses:				
Cost of materials consumed	84.54	182.12	128.73	629.75
Purchase of Stock-In-Trade	-1.59	31.47	-9.76	36.80
Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	24.78	73.82	29.53	185.67
Employee/workers benefit expense	13.73	16.72	10.31	50.09
Finance costs	7.35	6.29	6.38	30.32
Depreciation and amortization expense	35.50	6.74	40.69	132.40
Other expenses	25.11			
Prior Period Exp.				
Total Expenses	189.42	317.16	206.88	1,066.03
V. Profit before exceptional Items & tax (III - IV)	-70.33	26.58	3.33	-96.48
VI. Exceptional Items				-29.27
VII. Profit before tax (V - VI)	-70.33	26.58	3.33	-67.21
VIII. Tax expense:				
(1) Current tax				
(2) Deferred tax				
(3) Earlier Year tax				
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-70.33	26.58	3.33	-67.21
X. Profit/(Loss) from discontinuing operations				
XI. Tax expense of discounting operations				
XII. Profit/(Loss) from Discontinuing operations (after Tax) (X - XI)				
XIII. Profit/(Loss) for the period (IX + XII)	-70.33	26.58	3.33	-67.21
Other Comprehensive Income				
Income Tax Effect				
Other Comprehensive Income, Net of Taxes				
Total comprehensive income	-70.33	26.58	3.33	-67.21
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48
Basic and diluted earning per share (in Rs.)				
(1) Basic	-1.45	0.55	0.07	-1.39
(2) Diluted	-1.45	0.55	0.07	-1.39

NOTES:-

- In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 13th August, 2022. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has not been provided for the Quarter ended June 30th, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The Standalone financial results of the Company for the Quarter ended June 30th, 2022 are available on the website of the Company (www.mayurleather.com).
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter ended 30th June, 2022 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

For and on behalf of the board of directors
for Mayur Leather Products Limited

R.K. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place : JAIPUR
Date : 13/08/2022



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CIN: L19129RJ1987PLC003889 GSTin: 08AABCM1848A12V

