



Dated: 23rd July, 2020

To,
THE MANAGER,
DEPARTMENT OF CORPORATE SERVICES
BSE LIMITED,
25TH FLOOR, PJ TOWERS,
DALAL STREET,
MUMBAI – 400 001

Dear Sir/ Ma'am,

Sub: Outcome of Board Meeting held on 23rd July, 2020 and disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Mayur Leather Products Limited (Scrip Code: 531680)

Pursuant to Regulation 30 and other applicable regulation of SEBI (LODR) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their Meeting for the Financial Year 2020-2021 held today i.e. Thursday, 23rd July, 2020, to transacted the following business:

1. Considered and approved the Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year ended 31st March, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with limited review report thereon.(copy is enclosed herewith).

Further the extracts of results would be published in the newspaper in compliance with Regulation 47 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Meeting of Directors commenced at 04:00 P.M. and concluded at 04:30 P.M.

The above information is also being unloaded on the website of the company i.e. www.mayurgroups.com

Kindly take the above on record.

Thanking You.

Yours faithfully
For Mayur Leather Products Limited

Ankit Sharma
Company Secretary



Works : F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, JAIPUR - 303805
Regd. Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
E-mail : mlp@mayurleather.com Website : www.mayurgroups.com
CIN : L19129RJ1987PLC003889 • GSTin : 08AABCM1848A1ZV



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

1. We have audited the standalone financial results of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR** ('the Company') for the quarter and the year ended 31 March 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the standalone financial results regarding the figures for the quarter ended 31 March 2020 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2020 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2020 and our review of standalone financial results for the nine months period ended 31 December 2019.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





4. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 DATED 30 November 2015 and CIR/CFD/FAC/62/2016 DATED 5 July 2016 in this regard; and
 - (ii) Subject to the matters given in Annexure-A of this report, give a true and fair view of the standalone net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2020.
5. The Statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited standalone financial statement of the company for the year ended March 31, 2020, on which we issued an modified audit opinion vide our report dated July 23, 2020.

Restriction on use

6. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 5 above. This report should not be otherwise used by any other party for any other purpose.



For H.C. Garg & Company
Chartered Accountants
FRN 000152C


(Madhukar Garg)
(Proprietor)
(M No. 070162)

Place: Jaipur

Date: 23.07.2020

UDIN: 20070162AAAAAH2853

H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit).
2. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
3. Loans and Advances amounting in Rs. 625.61 Lakhs are subject to confirmation and Reconciliation.
4. Sundry Balances of Debtors and Creditors are subject to confirmation and Reconciliation.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)

PROPRIETOR

M. NO.: 070162

PLACE: JAIPUR

DATED: 23/07/2020

UDIN: 20070162AAAAAH2853





MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019
CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com
Contact No. 01423-224353, 224303
Statement of Standalone Audited Financial Results As On 31st March, 2020

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended 31.03.2020 (Audited)	Year Ended 31.03.2019 (Audited)
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)		
I Revenue from operations	200.71	230.76	350.24	965.95	1,261.96
II. Other Income	45.43	41.30	72.53	159.98	175.50
III. Total Revenue (I +II)	246.14	272.05	422.78	1,125.93	1,437.46
IV. Expenses:					
Cost of materials consumed	102.30	134.06	263.03	656.92	841.97
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	91.34	27.72	83.77	99.08	33.74
Employee/workers benefit expense	84.95	71.10	107.53	315.53	380.74
Finance costs	10.81	37.94	22.58	82.54	81.57
Depreciation and amortization expense	7.86	8.40	9.24	34.37	38.26
Other expenses	131.17	70.08	79.78	300.90	312.64
Total Expenses	428.43	349.30	565.93	1,489.34	1,688.92
V. Profit before exceptional & extraordinary items & tax (III - IV)	-182.29	-77.25	-143.15	-363.42	-251.46
VI. Exceptional Items	8.34	-261.20	-	-252.86	-
VII. Profit before tax (V - VI)	-190.63	183.95	-143.15	-110.56	-251.46
VIII. Tax expense:					
(1) Current tax	-	-	-	-	-
(2) Earlier Year tax	6.90	-	-	6.90	-
(3) Deferred tax	-	-	0.94	0	0.94
IX. Profit/(Loss) for the period (VII - VIII)	-197.53	183.95	-144.09	-117.46	-252.39
Other Comprehensive Income					
Total comprehensive income	-197.53	183.95	-144.09	-117.46	-252.39
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48
Basic and diluted earnings per share (in Rs.)					
(1) Basic	-4.09	3.80	-2.98	-2.43	-5.22
(2) Diluted	-4.09	3.80	-2.98	-2.43	-5.22

NOTES:

- In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 23rd July, 2020. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has been provided under the notes forming part of the consolidated audited results for the year ended March 31st, 2020 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The Standalone financial results of the Company for the year ended March 31, 2020, are available on the website of the Company (www.mayurleather.com).



For and on behalf of the board of directors
For Mayur Leather Products Limited

R.C. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place : JAIPUR
Date : 23/07/2020



Works : F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, JAIPUR - 303805
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CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com

Website: www.mayurleather.com

Contact No. 01423-224353, 224303

Statement of Standalone Audited Balance Sheet as at 31st March, 2020

Particulars	(Rs. In lacs)	
	As at 31/03/2020 (AUDITED)	As at 31/03/2019 (AUDITED)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment		
(b) Capital Work-in Progress	215.33	321.64
(c) Intangible assets under developmet	21.59	8.28
(b) Financial Assets	16.52	16.52
(i) Investments		
(ii) Other financial assets	138.96	168.93
(e) Deferred tax assets (net)	25.39	24.40
(f) Other Non Current Assets		
	42.57	46.73
Current assets		
(a) Inventories		
(b) Financial Assets	264.05	323.05
(i) Trade receivables		
(ii) Cash and cash equivalents	100.23	165.11
(iii) Bank balances other than (iii) above	44.04	24.73
(iv) Loans & Advances	7.51	8.79
(v) Others current financial assets	662.62	949.62
(c) Current Tax Assets (Net)	64.24	47.82
(d) Other current assets		
Total Assets	314.46	157.57
	1,917.53	2,263.21
(2) EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital		
(b) Other Equity	497.60	497.60
LIABILITIES	186.11	303.57
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		-
(b) Deferred tax liabilities (Net)	61.37	68.94
(c) Other Non Current Liabilities	14.30	14.30
Current liabilities		-
(a) Financial Liabilities		
(i) Borrowings		-
(ii) Trade payables	618.93	681.29
(iii) Other financial liabilities	257.25	103.26
(b) Other current liabilities	48.81	1.23
(c) Provisions	233.16	593.01
(d) Current Tax Liabilities (Net)		-
Total Equity and Liabilities	1,917.53	2,263.21

For and on behalf of the board of directors
For Mayur Leather Products Limited



R.K. Poddar

R.K. PODDAR
(CEO & Director)
DIN No.: 00143571

A. Poddar

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place : JAIPUR
Date : 23/07/2020

Works : F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, JAIPUR - 303805

Regd. Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)

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MAYUR LEATHER PRODUCTS LTD.

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CIN: L19129RJ1987PLC003889

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

STATEMENT OF CASH FLOW FOR THE Year Ended 31.03.2020

(Amount in Rs.)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	2019-20 (AUDITED)		2018-19 (AUDITED)	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)		(363.42)		(251.46)
Adjusted for :-				
Exceptional items				
Adjustment for earlier year tax		252.86		-
Finance Cost		(6.90)		-
Interest received		82.54		74.17
Depreciation		(91.11)		(86.70)
Profit on sale of fixed assets		34.37		38.26
Other non-operating Income		(270.79)		-
Operating Profit before Working Capital Changes		-		(1.58)
Adjusted for :-		(362.44)		(227.31)
Increase / (Decrease) in Trade and Other Payable				
(Increase) / Decrease in Trade and other Receivables		(238.64)		(27.40)
Increase / (Decrease) in Provisions (except IT)		335.47		303.00
(Increase) / Decrease in Inventory		-		-
(Increase) / Decrease in Other Current assets		59.00		51.01
		(156.89)		72.81
Cash Generated From Operations		(363.51)		172.11
Less - Taxes Paid				172.11
Net Cash Flow/(used) From Operating Activities				-
		(363.51)		172.11
B) CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease in Long Term Loans & Advances		-		(23.65)
(Increase) / Decrease in Other Bank Balance		-		0.55
Purchase of Fixed Assets		1.28		(5.43)
Sale of Fixed Assets		(22.36)		-
Purchase / Sale of Investments		351.76		-
Increase / Decrease in other non-current financial assets		29.96		-
Increase / Decrease in other non-current assets		(0.99)		(1.61)
(Increase) / decrease to CWIP		4.16		0.43
Proceeds From Sales / written off of Fixed Assets		-		-
Interest received		91.11		86.70
Dividend Received				
Rent Income				
Net Cash Flow/(used) in Investing Activities				
		454.94		57.00
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement of Borrowings		10.42		-
Repayment of Borrowings		-		(142.78)
Interest paid		(82.54)		(74.17)
Net Cash Flow/(used) From Financing Activities				
		(72.12)		(216.95)
Net Increase / (Decrease) in Cash and Cash Equivalent				
		19.31		12.16
Opening balance of Cash and Cash Equivalent		24.73		12.57
Closing balance of Cash and Cash Equivalent				
		44.04		24.73
Notes:				
1 Cash and Cash Equivalent consists of following:-		Amount		Amount
Cash on hand				
Balances with Banks		25.16		22.75
Closing balance of Cash and Cash Equivalent		18.89		1.99
		44.04		24.73
2 Cash Flow has been prepared under indirect method as set out in IND AS-7				
3 Previous Year's figures have been recasted/regrouped, wherever necessary, to confirm to the current years'				



For and on behalf of the board of directors
For Mayur Leather Products Limited

R. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place : JAIPUR
Date : 23/07/2020



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Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com

Contact No. 011 - 4141 0592/93/94

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED As for the year ended 31.03.2020						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
						(Rs. In lacs)
1	Segment Revenue					
	a Uppers					
	Export	29.64	27.05	-	56.69	59.31
	Local	-	-	-	-	-
	Incentives against Exports	1.15	0.88	10.03	2.03	11.51
	Increase/Decrease in Stock	-	-	-	-	-
	Total	30.79	27.92	10.03	58.71	70.81
	b Shoes					
	Export	27.45	185.69	70.08	71.25	401.45
	Local	150.89	14.16	299.19	833.45	787.53
	Incentives against Exports	1.11	0.47	(7.88)	2.54	1.65
	Increase/Decrease in Stock	-	-	-	-	-
	Total	179.46	200.31	361.40	907.23	1,190.63
	c Others					
	Export	(9.54)	2.52	-	-	0.52
	Local	-	-	-	-	-
	Incentives against Exports	-	-	-	-	-
	Increase/Decrease in Stock	-	-	-	-	-
	Total	(9.54)	2.52	-	-	0.52
	c Common					
	Export	-	-	-	-	-
	Local	-	-	-	-	-
	Incentives against Exports	-	-	(21.18)	-	-
	Increase/Decrease in Stock	(91.33)	(27.72)	(83.77)	(99.08)	(33.74)
	Total	(91.33)	(27.72)	(83.77)	(99.08)	(33.74)
	d TOTAL					
	Export	47.55	215.25	70.08	127.94	461.28
	Local	150.89	14.16	299.19	833.45	787.53
	Incentives against Exports	2.27	1.34	2.15	4.56	13.15
	Increase/Decrease in Stock	(91.33)	(27.72)	(83.77)	(99.08)	(33.74)
	TOTAL REVENUE	109.38	203.03	287.65	866.87	1,228.22
2	Segment Results (Profit/(Loss) before tax and interest from each segment					
	a Uppers	(18.25)	(1.95)	10.03	(20.20)	1.29
	b Shoes					
	Export	(17.26)	(1.01)	(19.94)	(25.40)	(67.49)
	Local	(191.65)	(19.46)	(51.51)	(326.77)	(135.62)
	c Others	1.68	(0.26)	0.00	-	(0.09)
	d Common	7.74	(27.72)	(104.96)	-	(33.74)
	Total	(217.74)	(50.40)	(166.37)	(372.37)	(235.64)
	Common Expenses	(2.12)	(59.74)	(40.07)	(116.66)	(153.05)
	Common Income	45.43	41.29	72.53	159.98	175.50
	Extraordinary Item	8.34	(261.20)	-	(252.86)	-
3	Net Profit before Depreciation and Tax	(182.76)	192.35	(133.91)	(76.19)	(213.20)
4	Capital Expenditure	-	-	-	-	-
5	Depreciation	7.86	8.40	9.24	34.37	38.26
6	Other Non cash expenditure	-	-	-	-	-



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MAYUR LEATHER PRODUCTS LTD.

	Segment Results (Profit/(Loss) before tax from each segment	(190.63)	183.95	(143.15)	(110.56)	(251.46)
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	0.94	-	0.94
	Earlier Year Tax	6.90	-	-	6.90	-
	Segment Results (Profit/(Loss) After tax from each segment	(190.63)	183.95	(144.08)	(117.46)	(252.40)
3	Capital Employed (Segment assets)					
	a Uppers	5.91	19.56	(7.20)	5.91	7.84
	b Shoes	-	-	-	-	-
	Export	7.43	10.24	(30.95)	7.43	53.08
	Local	86.89	134.25	(19.71)	86.89	104.12
	c Others	-	1.82	(0.06)	-	0.07
	Total	100.23	165.87	(57.91)	100.23	165.11
	Common Asset	1,817.30	1,848.22	(85.86)	1,817.30	2,098.09
	TOTAL Asset	1,917.53	2,014.09	(143.78)	1,917.53	2,263.21
4	Capital Employed (Segment liabilities)					
	a Uppers	-	-	-	-	-
	b Shoes	-	-	-	-	-
	c Others	-	-	-	-	-
	Total	-	-	-	-	-
	Common Liabilities	1,233.82	1,132.86	52.84	1,233.82	1,462.03
	Total Liabilities	1,233.82	1,132.86	52.84	1,233.82	1,462.03

For and on behalf of the board of
For Mayur Leather Products



Place : JAIPUR
Date : 23/07/2020


R.K. PODDAR
(CEO & Director)
DIN No.: 00143571


AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486



Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

1. We have audited the consolidated financial results of MAYUR LEATHER PRODUCTS LIMITED (the Holding Company'), and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2020, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2020 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2020.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial results and on other financial information of the subsidiaries, the consolidated financial results;
 - (i) Includes the financial results for the year ended 31 March 2020, of the following entities;
 1. Name of subsidiary :
Mayur Global Private Limited.
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and





- (iii) Subject to the matters given in Annexure – A, give a true and fair view of the consolidated net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2020.
4. We did not audit the financial statements of consolidated entity included, whose financial statements reflect total assets of Rs. 310.80 lakhs as at 31 March 2020, the total revenue of Rs. 46.58 lakhs for the year ended 31 March 2020, in these consolidated financial results. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries are based solely on the reports of such other auditors.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

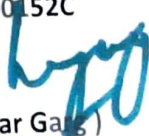
5. The Statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited consolidated financial statement of the company for the year ended March 31, 2020, on which we issued an modified audit opinion vide our report dated July 23, 2020.

Restriction on use

6. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 5 above. This report should not be otherwise used by any other party for any other purpose.

For H.C. Garg & Company
Chartered Accountants
FRN 000152C




(Madhukar Garg)
(Proprietor)
(M No. 070162)

Place: Jaipur
Date: 23.07.2020
UDIN: 20070162AAAAAI7276

H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912
Resi. : 2607902
E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit).
2. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
3. Loans and Advances amounting in Rs. 625.61 Lakhs are subject to confirmation and Reconciliation.
4. Sundry Balances of Debtors and Creditors are subject to confirmation and Reconciliation.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C

(**MADHUKAR GARG**)
PROPRIETOR
M. NO.: 070162
PLACE: JAIPUR
DATED: 23/07/2020
UDIN: 20070162AAAAAI7276





MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com

Contact No. 011 - 4141 0592/93/94

Statement of Consolidated Audited Financial Results for the year ended 31st March, 2020

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I Revenue from operations	200.71	230.76	350.24	965.95	1,261.96
II Other Income	78.88	40.58	65.71	190.73	172.70
III. Total Revenue (I + II)	279.59	271.34	415.96	1,156.68	1,434.66
IV. Expenses:					
Cost of materials consumed	102.30	134.06	263.03	656.92	841.97
Changes in inventories of finished goods, work-in-progress and Stock in Trade	91.33	27.72	83.77	99.08	33.74
Employee/workers benefit expense	86.94	70.34	104.53	316.47	376.65
Finance costs	10.81	37.95	46.43	82.56	81.62
Depreciation and amortization expense	9.12	9.92	11.03	40.74	45.43
Other expenses	160.05	63.14	56.80	307.20	293.17
Total Expenses	460.57	343.12	565.60	1,502.97	1,672.58
V. Profit before exceptional & extraordinary items & tax (III - IV)	-180.98	-71.78	-149.64	-346.29	-237.92
VI. Exceptional Items	114.60	260.79	-	-145.43	1.65
VII. Profit before tax (V - VI)	-295.58	189.01	-149.64	-200.85	-239.57
VIII. Tax expense:					
(1) Current tax	0.05	2.20	-	4.90	-
(2) Deferred tax	-0.04	-0.78	0.75	3.05	3.55
(3) Short/(excess) provision reversal	-2.29	-	-7.60	2.29	-7.60
(4) Earlier Year Tx	6.90	-	-	6.90	-
(5) MAT Credit	-	-	0.19	-	2.29
IX. Profit/(Loss) for the period (VII-VIII)	-300.19	187.59	-142.99	-213.41	-237.81
Other Comprehensive Income					
Total comprehensive income	-300.19	187.59	-142.99	-213.41	-237.81
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48
Basic and diluted earnings per share (In Rs.)					
(1) Basic	-6.21	3.88	-2.96	-4.41	-4.92
(2) Diluted	-6.21	3.88	-2.96	-4.41	-4.92

NOTES:

- In terms of Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 the Consolidated Financial Results for the year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 23rd July, 2020. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has been provided under the notes forming part of the consolidated audited results for the Year ended March 31, 2020 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.



For and on behalf of the board of directors
For Mayur Leather Products Limited

Place : JAIPUR
Date : 23/07/2020

H.K. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486



Works : F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, JAIPUR - 303805
Regd. Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)

E-mail : mlp@mayurleather.com Website : www.mayurgroups.com

CIN : L19129RJ1987PLC003889 • GSTin : 08AABCM1848A1ZV





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CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com

Website: www.mayurleather.com

Contact No. 01423-224353, 224303

Statement of Consolidated Audited Balance Sheet as at 31st March, 2020

(Rs. In lacs)

(1) ASSETS	As at 31/03/2020 (AUDITED)	As at 31/03/2019 (AUDITED)
Non-current assets		
(a) Property, Plant and Equipment	267.81	382.14
(b) Capital Work-in Progress	21.59	8.28
(c) Intangible assets	16.52	16.52
(d) Financial Assets		
(i) Investments	3.36	33.33
(ii) Other financial assets	29.65	27.81
(e) Deferred tax assets (net)	-	-
(f) Other Non Current Assets	146.78	152.26
Current assets		
(a) Inventories	264.05	323.05
(b) Financial Assets		
(i) Trade receivables	105.57	170.63
(ii) Cash and cash equivalents	49.19	30.77
(iii) Bank balances other than (ii) above	7.51	8.79
(iv) Loans & Advances	707.01	946.97
(v) Others current financial assets	51.17	41.46
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	337.62	177.12
Total Assets	2,007.84	2,319.12
(2) EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	425.81	425.81
(b) Other Equity	215.00	264.67
(c) Non-controlling Interest	127.77	186.59
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	61.37	50.94
(b) Deferred tax liabilities (Net)	18.42	15.37
(c) Other Non Current Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	618.93	699.29
(ii) Trade payables	246.36	65.40
(iii) Other financial liabilities	49.89	4.91
(b) Other current liabilities	235.75	598.53
(c) Provisions	8.54	7.60
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	2,007.84	2,319.12



For and on behalf of the board of directors
For Mayur Leather Products Limited


R.K. PODDAR
(CEO & Director)


AMITA PODDAR
(Chairperson & Director)

Place : JAIPUR
Date : 23/07/2020

DIN No.: 00143571

DIN No.: 00143486

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MAYUR LEATHER PRODUCTS LIMITED, JAIPUR
CIN: L19129RJ1987PLC003889

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31.03.2020

(Amount in Rs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	31st March, 2020 (AUDITED)		2018-19 (AUDITED)	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional and tax as Statement Profit & Loss		(346.29)		(237.81)
Adjusted for :-				
Exceptional Item		145.43		-
Changes in reserves due to consolidation		90.52		15.40
Increase in investment due to consolidation (Including Minority Interest) and after adjustment of share capital		-		-
Finance Cost		82.56		80.60
Interest received		(89.50)		(84.72)
Loss/(Profit) on Sale\written off of Fixed Assets		(270.82)		-
Depreciation		40.74		45.43
Deferred Tax		-		3.55
Operating Profit before Working Capital Changes		(347.35)		(177.55)
Adjusted for:-				
Increase/(Decrease) in Trade and Other Payable		(217.21)		(225.16)
(Increase)/ Decrease in Trade and other Receivables		134.81		389.29
Increase / (Decrease) in Provisions (except IT)		5.84		(5.22)
(Increase)/ Decrease in Inventory		59.00		51.01
				-
Cash Generated From Operations		(364.91)		32.37
Less- Taxes Paid		-		-
Net Cash Flow/(used)From Operating Activites			(364.91)	32.37
B) CASH FLOW FROM INVESTING ACTIVITIES				(6.75)
Purchase of Fixed Assets		(22.36)		0.55
Increase/Decrease in other Bank Balance		1.28		(1.58)
Purchase / Sale of Investment of mutual funds		29.96		3.54
Increase/Decrease in other non-current financial assets		(1.84)		1.75
Increase/Decrease in other non-current assets		5.48		84.72
Interest received		89.50		-
Sale of Fixed Assets		353.45		-
Net Cash Flow/(used) in Investing Activities			455.48	82.24
C) CASH FLOW FROM FINANCING ACTIVITIES				(18.06)
Procurement of Borrowings		10.42		(1.56)
Increase in non current liabilities		-		(80.60)
Interest paid		(82.56)		-
Net Cash Flow/(used) From Financing Activities			-72.14	-100.22
Net Increase/(Decrease) in Cash and Cash Equivalent			18.43	14.39
Opening balance of Cash and Cash Equivalent			30.77	16.38
Closing balance of Cash and Cash Equivalent			49.19	30.77

Notes:	Amount (in Rs.)	Amount (in Rs.)
1 Cash and Cash Equivalent consists of following:-		
Cash on hand	29.17	25.83
Balances with Banks	20.02	4.93
Closing balance of Cash and Cash Equivalent	49.19	30.77
2 Cash Flow has been prepared under indirect method as set out in IND AS-7		
3 Previous Year's figures have been recasted/regrouped, wherever necessary, to confirm to the current years'		



For and on behalf of the board of directors
For Mayur Leather Products Limited

R.K. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place : JAIPUR
Date : 23/07/2020

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