

# MAYUR LEATHER PRODUCTS LIMITED

REG. OFFICE: B-5, VRINDAVAN APARTMENTS, VRINDAVAN VIHAR, KING'S ROAD, JAIPUR-302019

Tel: [+91-9928911947](tel:+91-9928911947) Telefax: +91-1411-2810385 Email: [mlp@mayurleather.com](mailto:mlp@mayurleather.com)

CIN: L19129RJ1987PLC003889 Website: [www.mayurgroups.com](http://www.mayurgroups.com)

**To,**  
**BSE LIMITED**  
**Phirozee Jeejeebhoy Towers,**  
**Dalal Street, Mumbai-400 001**

**Date: 01.07.2020**

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015- "Material Impact of COVID-19 Pandemic" on the Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the Company.

The above is for your information and record.

Thanking you,

Yours faithfully,

*for* **Mayur Leather Products Limited**

**Ankit Sharma**  
**Company Secretary**  
**M. No.: A57446**

Encl: as above

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## DISCLOSURE OF MATERIAL IMPACT OF COVID -19 PANDEMIC ON MAYUR LEATHER PRODUCTS LIMITED

S.NO.	PARTICULARS	DETAILS
1	<b>Impact of COVID-19 on Business</b>	<p>In light of the unprecedented situation owing to Pandemic COVID-19 and consequent lockdown has threatened every business. Broadly no business or industry is insulated from this Global pandemic. The manufacturing facilities of our Company were impacted since March 23, 2020 to May 10, 2020 due to lockdown imposed in Rajasthan and India from March 22, 2020 announced by the Government. The COVID-19 outbreak has severely impacted the business with shattered supply chains and damped sale in month of April-May 2020.</p>
2	<b>Ability to maintain operations including the factory/ units/office space, functioning and closed down including Schedule, if any, for restarting the operations</b>	<p>As per our earlier communication made on March 31, 2020 regarding COVID 19 Pandemic, our manufacturing facility and Marketing offices of all locations were shut down completely during the lockdown period as the Company was not part of Government denominated essential services and the Company has opted the work from home policy during the entire duration of the lockdown. The Manufacturing plants were under lockdown and partial relaxations have been provided from mid May. We have recommenced the limited operations at Manpura Macheri locations due to limited availability of manpower and restrictions due to compliance of MHA guidelines related to social distancing, transportation, restrictions on permitted strength etc.</p>

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<p><b>3</b></p>	<p><b>Steps taken to ensure smooth functioning of operations</b></p>	<p>The Company has resumed its operations gradually in limited manner with effect from May 11, 2020 in accordance with the guidelines suggested by MHA and respective state Government adhering to the safety norms for COVID-19 ensuing the following steps:</p> <ul style="list-style-type: none"><li>• Thermal Screening for all employees, workers and visitors</li><li>• Sanitizing the Premises and vehicles on daily basis</li><li>• Maintenance of Social Distance at all work places</li><li>• Enforcing wear of masks and regular cleaning of hand</li><li>• Avoiding large groups or gatherings at work places</li><li>• Restricting employees having any symptoms of cold or fever to attend office</li><li>• Regular Health updates of all the employees</li><li>• Avoiding all the non-essential visitors at work place</li><li>• Conducting regular awareness programs for the employees</li><li>• Promoting awareness by Do's and Don'ts posters for all the employees</li><li>• Ensuring of Aarogya Setu App</li><li>• All customers and vendors have been updated about the measures adopted by the company</li><li>• Supply Chain is being monitored to ensure availability of material</li><li>• Taking Cash Flow, Capital Expenditure and overhead measures to smoothly manage the business.</li></ul>
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4	<b>Estimation of future impact of COVID-19 on the operations</b>	<p>We are in regular touch and closely interacting with all our customers and suppliers and understanding their requirement and the impact on their operations due to COVID-19. For our businesses we expect that in the short run there will be a major impact due to market slow down and lockdown conditions and gradual recovery is expected in both domestic and export markets .</p> <p>It is expected that even after complete lifting of lockdown in coming days, the turnaround may take significantly longer time. However management is working on planned and concerted response focusing on immediate, medium and long term which will ensure recovery. The management is closely monitoring the situation and to take appropriate actions in interest of stakeholders.</p>
5	<b>Impact of COVID-19 on capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain and demand for its products/services</b>	
A	<b>Capital &amp; Financial Resources</b>	<p>The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilized banking limits. We have adequate capital to meet the business requirements. The Company has taken steps to ensure adequacy of financial resources and has also been utilizing its banking facilities effectively during this period.</p>
B	<b>Profitability</b>	<p>In the prevailing COVID-19 situation the company's revenue for the First Quarter (April-June) of Financial Year 2020-21 is likely to be adversely affected. however the actual position is yet to be</p>

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		determined on the date. We shall continue to monitor the situation closely & take adequate steps to restore the normalcy. The Company has a very marginal impact on its revenues and profits in FY 2019-2020 due to the lockdown, and the same will accrue in FY 2020-2021.
<b>C</b>	<b>Liquidity Position</b>	The Company have sufficient Banking Limits, however due to delayed receivables the cash position will be under stress. However, it is being tried to be handled as much as possible by following the strict cash flow management practice.
<b>D</b>	<b>Ability to serve Debt and other Financial Arrangements</b>	The cash position is challenging , however with our limits and tight control over the cash flow and expenditure, the Company will able to serve its Debt and other Financial Arrangements. Further We do not anticipate any major financial difficulties or credit risks,
<b>E</b>	<b>Assets</b>	The Company through the lockdown period and even subsequently has been able to maintain adequate control of its assets and there have been no significant changes to its control environment during the period. The Company will finalise its capex plans based on the situation as it evolves in the coming months.
<b>F</b>	<b>Internal Financial Reporting &amp; Control</b>	the Company has adequate internal financial reporting and control System. There are adequate reporting and reviewing mechanisms for normal and exceptional transactions.
<b>G</b>	<b>Supply Chain</b>	Even after relaxation in Lockdown, supply chain was marginally affected as due to fewer workforces, material transport facilities, however the

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		situation is improving gradually with Central & States relaxing lockdown norms.
<b>H</b>	<b>Demand for its Products</b>	Due to Lockdown on account of Pandemic lead to temporary collapse of demand and supply, which we expect to improve and normalize in upcoming quarters.
<b>I</b>	<b>Existing Contracts and Arrangements, where non-obligations by any party will have significant impact on the listed entity's business</b>	No such existing contracts/agreements has been identified where non-fulfillment of the obligations by any party leads to significant impact over the company.
<b>6.</b>	<b>Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business</b>	The Company is well positioned to fulfill its obligations and existing contracts/arrangements. At present, we do not foresee any contract agreements which will have significant impact on the business in case of non-fulfillment of obligations by any party.
<b>7.</b>	<b>Impact of COVID-19 on Key Subsidiaries</b>	COVID-19 Pandemic impacted the business across the globe and therefore our subsidies also does not remain unaffected and have impact on its total revenues due to shutdown.
<b>8.</b>	<b>Annual Audited Accounts- FY 2019-20</b>	Generally, the Company publishes its Annual Audited Financial Statements by the end of May of each year. However, due to the current circumstances, it is expected that Board Meeting to adopt the Financial Statements is planned to be held in end of July.
<b>9.</b>	<b>Other relevant material updates about the listed entity's business</b>	The Company has been regularly updating the Stock Exchanges about its business.

*for* **Mayur Leather Products Limited**

**Ankit Sharma**  
**Company Secretary**  
**M. No.: A57446**