



Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

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The Board of Directors,
Mayur Leather Products Limited,
Jaitpura-303704 Jaipur

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Mayur Leather Products Limited, Jaipur** (the "Company") for the quarter ended Sep. 30, 2022 and year to date results for the periods from last April 2022 to 30th Sept. 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, **except as given in Annexure of this report**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER
M. NO.: 071179
PLACE: JAIPUR
DATED: 28/10/2023
UDIN: 23071179BGZLWQ3694



Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit), and Ind and Ind AS18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
3. No rental income and rental expenses of Restaurant Division has been booked in the books of accounts.
4. Cheque of Rs.511.29 Lakhs were issued from IDFC Bank A/c to sundry creditors. Thus creditors were understated and bank liability was over stated due to above entry.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER
M. NO.: 071179
PLACE: JAIPUR
DATED: 28/10/2023
UDIN: 23071179BGZLWQ3694



MAYUR LEATHER PRODUCTS LTD

CIN: L19129RJ1987PLC003889

R.O: F-26 A, RICO INDUSTRIAL AREA, MANPURA MACHERI, TEHSIL AMBER, JAIPUR, R.J- 303805

BALANCE SHEET AS AT 30th September 2022

(AMOUNT IN lakhs)

Particulars	Note No.	As at 30/09/2022 (As per IND AS)	As at 31/03/2022 (As per IND AS)
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	6(a)	272.22	289.21
(b) Capital Work-in Progress	6(b)	11.25	
(c) Intangible assets under development	6(c)	16.52	16.52
(d) Financial Assets			
(i) Investments	7	135.60	135.60
(ii) Other financial assets	8	23.55	26.38
(e) Deferred tax assets (net)			
(f) Other Non Current Assets	9	42.75	43.19
Current assets			
(a) Inventories	10	123.63	163.70
(b) Financial Assets			
(i) Trade receivables	11	154.75	178.07
(ii) Cash and cash equivalents	12	4.21	12.79
(iii) Bank balances other than (iii) above	13	14.87	14.87
(iv) Loans & Advances	14	410.95	480.95
(v) Others current financial assets	15	99.85	81.58
(c) Current Tax Assets (Net)			
(d) Other current assets	16	381.92	255.33
Total Assets		1,692.07	1,698.19
(2) EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	17	497.60	497.60
(b) Other Equity	18	-206.40	-64.98
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	204.48	62.08
(b) Deferred tax liabilities (Net)	20	14.30	14.30
(c) Other Non Current Liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	765.96	263.38
(ii) Trade payables	22	161.32	170.04
(iii) Other financial liabilities	23	47.05	63.08
(b) Other current liabilities	24	147.80	690.95
(c) Provisions	25	59.96	1.74
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		1,692.07	1,698.19

The accompanying notes are an integral part of these standalone financial statements.

For and on behalf of the Board

R.K. PODDAR
(CEO & Director)
DIN No.: 00143571

AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

As per Our Separate report of even date attached.

For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN: 000866C



Sunil Shukla
Partner
M.No. 071179

Place: Jaipur

Date :

28 OCT 2023

MAYUR LEATHER PRODUCTS LTD
 CIN: L19129RJ1987PLC003889
R.O: F-26 A, RIICO INDUSTRIAL AREA, MANPURA MACHERI, TEHSIL AMBER, JAIPUR, RJ- 303805
STATEMENT OF CASH FLOW FOR THE Half Year Ended 30.09.2022

PARTICULARS	Half Year Ended On		Year Ended On	
	30.09.2022		31.03.2022	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)	-141.42		(67.21)	
Adjusted for :-				
Exceptional items	-0.01		#####	#
Adjustment for earlier year tax	-		-	
Finance Cost	#####	##	#####	##
DTA/DTL	#####	#	#####	#
Interest received	#####	##	#####	##
RENT INCOME	#####	##	#####	##
Depreciation	-		-0.51	
Reval	#####	##	20.45	
Profit on sale of fixed assets	-		-	
Other non-operating income	-		-	
Operating Profit before Working Capital Changes	(121.05)		(58.44)	
Adjusted for:-				
Increase/(Decrease) in Trade and Other Payable	-8.71		#####	##
(Increase)/ Decrease in Trade and other Receivables	#####	##	-53.76	
Increase / (Decrease) in Provisions (except IT)	58.23		1.74	
(Increase)/ Decrease in Inventory	#####	##	57.94	
(Increase)/ Decrease in Other Current assets	#####	##	(113.27)	
(Increase)/ Decrease in Other Current Financial assets	#####	#	14.91	
(Increase)/ Decrease in Non Current Financial assets	-		-	
(Increase)/ Decrease in Other Non Current assets	-		-	
(Increase)/ Decrease in Other Current Financial liabilities	#####	#	(0.38)	
(Increase)/ Decrease in Other Current liabilities	#####	##	533.06	
Cash Generated from Operations	(712.18)		400.38	
Less- Taxes Paid	-		-	
Net Cash Flow/(used)From Operating Activities	-712.18		400.38	
B) CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease in Other Bank Balance	-		3.14	
Purchase of Fixed Assets	#####	#	#####	##
Sale of Fixed Assets	2.90		37.42	
Purchase /Sale of Investments	-		3.74	
Increase/Decrease in other non-current financial assets	2.83		(0.93)	
Increase/Decrease in other non-current assets	-		0.87	
(Increase)/decrease to CWIP	-		134.24	
Proceeds From Sales / written off of Fixed Assets	-		40.99	
Interest received	#####	##	-	
Dividend Received	-		-	
Increase/Decrease in Loans & advances	70.00		-77.00	
Rent Income	-		0.51	
Net Cash Flow/(used) in Investing Activities	85.38		8.66	
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement of Borrowings	#####	#	#####	##
Repayment of Borrowings	-25.34		-	
Capital Subsidy under TUF	-		-	
Interest paid	#####	#	#####	##
Net Cash Flow/(used) From Financing Activities	618.22		(421.80)	
Net Increase/(Decrease) in Cash and Cash Equivalent	(8.58)		(17.76)	
Opening balance of Cash and Cash Equivalent	12.79		25.35	
Closing balance of Cash and Cash Equivalent	4.21		12.79	
Notes:				
1. Cash and Cash Equivalent consists of following:-				
Cash on hand	-		-	
Balances with Banks	3.49		12.07	
Closing balance of Cash and Cash Equivalent	0.72		0.72	
2. Cash Flow has been prepared under indirect method as set out in IND AS-7	4.21		12.79	
3. Previous Year's figures have been recasted/regruoped, wherever necessary, to confirm to the current years'				

For and on behalf of the Board

R.K. PODDAR AMITA PODDAR
 (CEO & Director) (Chairperson & Director)
 DIN No.: 00143571 DIN No.: 00143486

Place: Jaipur

Date : 28 OCT 2023



MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

CIN: L19129RJ1987PLC003889

R.O: F-26 A, RIICO INDUSTRIAL AREA, MANPURA MACHERI, TEHSIL AMBER, JAIPUR, RJ- 303805

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON SEPTEMBER 2022

Particulars	Note No.	Quarter-Ended		(Rs. in Lacs)
		September 2022	September 2021	Year Ended On
		(IND AS)	(IND AS)	MARCH 2022
I. Revenue from operations	26	165.99	146.83	926.79
II. Other Income	27	10.23	12.62	42.76
III. Total Revenue (I +II)		176.23	159.45	969.55
IV. Expenses:				
Cost of materials consumed	28	96.58	110.27	629.75
Purchase of Stock-in-Trade				
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	29	51.93	12.37	36.80
Employee/workers benefit expense	30	34.39	37.95	186.67
Finance costs	31	13.02	10.06	50.09
Depreciation and amortization expense		6.96	6.80	30.32
Other expenses	32	44.45	45.54	132.40
Prior Period Exp				
Total Expenses		247.33	222.99	1,066.04
V. Profit before exceptional items & tax (III - IV)		-71.10	-63.53	-96.48
VI. Exceptional Items	33	-0.01		-29.27
VII. Profit before tax (V - VI)		-71.09	-63.53	-67.21
VIII. Tax expense:				
(1) Current tax	34			
(2) Deferred tax				
(3) Earlier Year tax				
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		-71.09	-63.53	-67.21
X. Profit/(Loss) from discontinuing operations				
XI. Tax expense of discounting operations				
XII. Profit/(Loss) from Discontinuing operations (after Tax) (X - XI)				
XIII. Profit/(Loss) for the period (IX + XII)		-71.09	-63.53	-67.21
Other Comprehensive Income				
Income Tax Effect				
Other Comprehensive Income, Net of Taxes				
Total comprehensive income		-71.09	-63.53	-67.21
(1) Basic	41	-1.47	-1.31	-1.39
(2) Diluted		-1.47	-1.31	-1.39

The accompanying notes are an integral part of these standalone financial statements.

For and on behalf of the Board

R.K. Poddar
R.K. PODDAR
(CEO & Director)
DIN No.: 00143571

A. Poddar
AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

As per Our Separate report of even date attached.

For MADHUKAR GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN: 000866C



Shukla
Sunil Shukla
Partner
M.No. 071179

Place: Jaipur

Date :

28 OCT 2023