



Date: 13<sup>th</sup> August, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai-400 001**

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> August, 2021**

Dear Sir/Madam,

In accordance with the provisions of Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13<sup>th</sup> August, 2021, inter-alia, has approved the following:

- (a) The un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2021. The said financial results along with limited review reports issued by the Statutory Auditors of the Company are attached herewith. These financial results are being made available on the website of the Company at [www.mayurgroups.com](http://www.mayurgroups.com).
- (b) Approved to convene the 36<sup>th</sup> Annual General Meeting of shareholders of the Company on Tuesday, the 28<sup>th</sup> September, 2021 through Video Conferencing/Other Audio Visual Means.

The meeting commenced at 2.00 p.m. and concluded at ~~.....~~ 3.20 p.m.

We hope you will find the above in order.  
Thanking you,

Yours faithfully,  
**For Mayur Leather Products Limited**

**R.K. Poddar**  
**CEO & Director**  
**DIN:00143571**

Encl: As above





The Board of Directors,  
Mayur Leather Products Limited,  
Jaipur

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Mayur Leather Products Limited, Jaipur** (the "Company") for the quarter ended June 30, 2021 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34")", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,  
JAIPUR - 302 004

4. Based on our review conducted as above, **except as given in Annexure of this report**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for* H. C. GARG & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 000152C



(MADHUKAR GARG)  
PROPRIETOR  
M. NO.: 070162  
PLACE: JAIPUR  
DATED: 13.08.2021  
UDIN: 21070162AAAAAK2126



**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

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**Mayur Leather Products Limited, Jaipur**

**ANNEXURE TO THE AUDITOR'S REPORT**

1. The Standalone Financial Result of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, except in case of Ind AS-19 (Employees benefit), Ind AS-16 (Property, Plant and Equipment) and Ind AS-18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation as required by IND AS-19 (Employees Benefits).
3. No rental income and rental expenses of Restaurant Division has been booked in the books of accounts. Further, no depreciation has been charged on fixed assets of Restaurant Division.

for **H. C. GARG & COMPANY**  
**CHARTERED ACCOUNTANTS**  
FRN 000152C

(MADHUKAR GARG)

PROPRIETOR

M. NO.: 070162

PLACE: JAIPUR

DATED: 13.08.2021

UDIN: 21070162AAAAAK2126



# M MAYUR LEATHER PRODUCTS LTD.

**MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

CIN: L19129RJ1987PLCO03889

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019  
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30th JUNE 2021

Particulars	Quarter-Ended			For the Year Ended 31st March, 2021 (IND AS) (Audited)
	30th June 2021 (IND AS) (Unaudited)	31st March 2021 (IND AS) (Audited)	30th June 2020 (IND AS) (Unaudited)	
	(Rs. in Lacs)			
I. Revenue from operations	194.38	360.40	77.19	823.47
II. Other Income	14.83	10.24	22.77	57.19
<b>III. Total Revenue (I +II)</b>	<b>209.21</b>	<b>370.64</b>	<b>99.96</b>	<b>880.66</b>
IV. Expenses:				
Cost of materials consumed	128.73	281.45	99.47	667.35
Purchase of Stock-in-Trade			-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-9.76	-49.71	12.79	-46.28
Employee/workers benefit expense	29.53	45.39	47.49	210.59
Finance costs	10.31	12.09	7.33	40.04
Depreciation and amortization expense	6.38	6.79	7.53	29.33
Other expenses	40.69	43.01	34.40	169.12
<b>Total Expenses</b>	<b>205.89</b>	<b>339.02</b>	<b>209.01</b>	<b>1,070.15</b>
<b>V. Profit before exceptional items &amp; tax (III - IV)</b>	<b>3.32</b>	<b>31.62</b>	<b>-109.04</b>	<b>-189.49</b>
VI. Exceptional Items	-	-	-	-7.05
<b>VII. Profit before tax (V - VI)</b>	<b>3.32</b>	<b>31.62</b>	<b>-109.04</b>	<b>-182.44</b>
VIII. Tax expense:				
(1) Current tax				-
(2) Deferred tax				
(3) Earlier Year tax	-	1.44	-	1.44
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>3.32</b>	<b>30.18</b>	<b>-109.04</b>	<b>-183.88</b>
X. Profit/(Loss) from discontinuing operations	-	-	-	-
XI. Tax expense of discounting operations	-	-	-	-
<b>XII. Profit/(Loss) from Discontinuing operations (after Tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII. Profit/(Loss) for the period (IX + XII)</b>	<b>3.32</b>	<b>30.18</b>	<b>-109.04</b>	<b>-183.88</b>
Other Comprehensive Income				
Income Tax Effect				
<b>Other Comprehensive Income, Net of Taxes</b>				
<b>XIV. Total comprehensive income</b>	<b>3.32</b>	<b>30.18</b>	<b>-109.04</b>	<b>-183.88</b>
<b>XV. Paid up equity share capital</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>
<b>XVI. Earning per equity share</b>				
(1) Basic	0.07	0.62	-2.26	-3.80
(2) Diluted	0.07	0.62	-2.26	-3.80
NOTES:				

1. In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 13th August, 2021. The Statutory Auditors of the company have conducted limited review of these financial results.

2. Segment information has not been provided for the Quarter ended June 30th, 2021 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.

3. The previous period figures have been regrouped/ rearranged wherever necessary.

4. The Standalone financial results of the Company for the Quarter ended June 30th, 2021 are available on the website of the Company ([www.mayurgroups.com](http://www.mayurgroups.com)).

5. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter ended 30th June, 2021 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.



For and on behalf of the board of directors  
For Mayur Leather Products Limited

R.F. PODDAR  
(CEO & Director)  
DIN No.: 00143571

AMITA PODDAR  
(Chairperson & Director)  
DIN No.: 00143486

Place : JAIPUR  
Date : 13/08/2021



Works: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805  
Regd. Office: B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur-302019 Rajasthan (INDIA)

Telephone: +91-9929988801 E-mail: [mip@mayurleather.com](mailto:mip@mayurleather.com) Website: [www.mayurgroups.com](http://www.mayurgroups.com)

CIN: L19129RJ1987PLCO03889 GSTin: 08AABCM1848A12V





**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

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3, GANGWAL PARK,  
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The Board of Directors,  
Mayur Leather Products Limited,  
Jaipur

1. We have reviewed the unaudited consolidated financial results of **Mayur Leather Products Limited, Jaipur** and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group" (refer Note 4 below) for the quarter ended June 30, 2021 which are included in the accompanying "Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021" (the "Statement"). The Statement is being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended which has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following entities:
- Mayur Leather Products Limited, Jaipur (Parent)
  - Mayur Global Pvt. Ltd. (Subsidiary)
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and **except as given in Annexure of this report**, nothing has come to our attention that cause us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results include the interim financial information of 1 subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 3.76 Lakhs for the quarter ended June 30, 2021, total profit after tax of Rs.(-)3.39 Lakhs for the quarter ended June 30, 2021 and total comprehensive income of Rs.(-)3.39 Lakhs for the quarter ended June 30, 2021, as considered in the statements. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. -1.77 Lakhs for the quarter ended June 30, 2021 and total comprehensive income of Rs. -1.77 Lakhs for the quarter ended June 30, 2021, as considered in the Statement, in respect of a subsidiary, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information is not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

for H. C. GARG & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 000152C

(MADHUKAR GARG)  
PROPRIETOR  
M. NO.: 070162  
PLACE: JAIPUR  
DATED: 13.08.2021  
UDIN: 21070162AAAAAL5154





**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

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## Mayur Leather Products Limited, Jaipur

### ANNEXURE TO THE AUDITOR'S REPORT

1. The Consolidated Financial Results of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, except in case of Ind AS-19 (Employees benefit), Ind AS-16 (Property. Plant and Equipment) and Ind AS-18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation as required by IND AS-19 (Employees Benefits).
3. No rental income and rental expenses of Restaurant Division has been booked in the books of accounts. Further, no depreciation has been charged on fixed assets of Restaurant Division.

for **H. C. GARG & COMPANY**  
**CHARTERED ACCOUNTANTS**  
FRN 000152C



**(MADHUKAR GARG)**  
**PROPRIETOR**  
**M. NO.: 070162**  
**PLACE: JAIPUR**  
**DATED: 13.08.2021**  
**UDIN: 21070162AAAAAL5154**



# M MAYUR LEATHER PRODUCTS LTD.

SOUTH EAST INDIA  
MAYUR LEATHER PRODUCTS LIMITED, JAIPUR  
CIN: L19129RJ1987PLC003889

B-5, VRINDAVAN APARTMENTS VRINDAVAN VIHAR, KING ROAD JAIPUR Jaipur RJ 302019  
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE 2021

(Rs. in Lacs )

Particulars	Quarter-Ended			For the Year Ended 31st March, 2021 (IND AS) (Audited)
	30th June 2021 ( IND AS ) (Unaudited)	31st March 2021(IND AS) (Audited)	30th June 2020 (IND AS) (Unaudited)	
<b>INCOME</b>				
I. Revenue from operations	194.38	360.40	77.19	823.47
II. Other Income	14.63	11.29	23.01	59.11
<b>III. Total Revenue (I +II)</b>	<b>209.02</b>	<b>371.69</b>	<b>100.20</b>	<b>882.58</b>
<b>IV. Expenses:</b>				
Cost of materials consumed	128.73	281.45	99.47	667.35
Purchase of Stock-in-Trade				
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-9.76	-49.71	12.79	-46.28
Employee/workers benefit expense	30.91	44.52	46.34	206.45
Finance costs	10.31	12.09	7.33	40.04
Depreciation and amortization expense	7.65	8.07	8.83	34.46
Other expenses	37.15	36.30	26.34	138.78
<b>Total Expenses (IV)</b>	<b>205.01</b>	<b>332.72</b>	<b>201.10</b>	<b>1,040.80</b>
<b>V. Profit before exceptional &amp; extraordinary items &amp; tax (III - IV)</b>	<b>4.01</b>	<b>38.97</b>	<b>-100.90</b>	<b>-158.22</b>
VI. Exceptional Items	3.94	-25.46	-0.64	-45.73
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>0.07</b>	<b>64.43</b>	<b>-100.26</b>	<b>-112.49</b>
VIII. Extraordinary Items				
<b>IX. Profit before tax (VII - VIII)</b>	<b>0.07</b>	<b>64.43</b>	<b>-100.26</b>	<b>-112.49</b>
X. Tax expense:				
(1) Current tax	0.18	-	2.25	7.00
(2) Deferred tax	-0.04	-0.22	0.38	0.33
(3) Short/(excess) provision reversal				
(4) Earlier Year Tax	-	1.44	-	1.44
(5) MAT Credit				
<b>XI. Profit/(Loss) for the period from Continuing Operations (IX-X)</b>	<b>-0.07</b>	<b>63.21</b>	<b>-102.88</b>	<b>-121.26</b>
XII. Profit/(Loss) from Discontinuing Operations (IX-X)				
XIII. Tax Expenses from Discontinuing Operations				
XIV. Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)				
<b>XV. Profit/(Loss) for the period (XI+XIV)</b>	<b>-0.07</b>	<b>63.21</b>	<b>-102.88</b>	<b>-121.26</b>
<b>Other Comprehensive Income</b>				
<b>Income Tax Effect</b>				
<b>Other Comprehensive Income, Net of Taxes</b>				
<b>XVI. Total comprehensive income</b>	<b>-0.07</b>	<b>63.21</b>	<b>-102.88</b>	<b>-121.26</b>
<b>XVII. Paid up equity share capital</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>
XVIII. Earning per equity share:				
(1) Basic	-0.00	1.31	-2.13	-2.51
(2) Diluted	-0.00	1.31	-2.13	-2.51

**NOTES:**

- In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 13th August, 2021. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has not been provided for the Quarter ended June 30th, 2021 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The Consolidated financial results of the Company for the Quarter ended June 30th, 2021 are available on the website of the Company ([www.mayurgroups.com](http://www.mayurgroups.com)).



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CIN: L19129RJ1987PLC003889 GSTIn: 08AABCM1848A12V



5. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter ended 30th June, 2021 have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

Place : JAIPUR  
Date : 13/08/2021



For and on behalf of the board of directors  
For Mayur Leather Products Limited

*R.K. Poddar*  
R.K. PODDAR  
(CEO & Director)  
DIN No.: 00143571

*A. Poddar*  
AMITA PODDAR  
(Chairperson & Director)  
DIN No.: 00143486

