



**Dated: 03<sup>rd</sup> July, 2021**

To,  
**THE MANAGER,**  
DEPARTMENT OF CORPORATE SERVICES  
**BSE LIMITED,**  
25<sup>TH</sup> FLOOR, PJ TOWERS,  
DALAL STREET, MUMBAI – 400 001

**Ref: SECURITY CODE: 531680; SECURITY ID: MAYUR; ISIN INE799E01011**

Dear Sir/ Ma'am,

**Sub: Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended March 31, 2021**

Pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2021 along with report issued by Statutory Auditors of the company on the said results.

The results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. Saturday, July 03, 2021.

We hereby declare that the Statutory Auditors of the Company have submitted their report on the standalone and consolidated financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021 with unmodified opinion under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also being uploaded on the Company's website at [www.mayurleather.com](http://www.mayurleather.com).

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 06:45 P.M.

This is for your information and records.

Thanking you,

Yours faithfully  
**For Mayur Leather Products Limited**

RAJENDRA  
KUMAR  
PODDAR

Digitally signed by  
RAJENDRA KUMAR  
PODDAR  
Date: 2021.07.03  
18:52:53 +05'30'

**Rajendra Kumar Poddar**  
**Chief Executive Officer & Director**  
**DIN: 00143571**

Encl: As above

**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,

JAIPUR - 302 004

Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

1. We have audited the standalone financial results of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR** ('the Company') for the quarter and the year ended 31 March 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the standalone financial results regarding the figures for the quarter ended 31 March 2021 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2021 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2021 and our review of standalone financial results for the nine months period ended 31 December 2020.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912  
Resi. : 2607902  
E-mail : hcgargco@dataone.in

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4. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

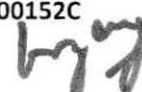
- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 DATED 30 November 2015 and CIR/CFD/FAC/62/2016 DATED 5 July 2016 in this regard; and
- (ii) Subject to the matters given in Annexure-A of this report, give a true and fair view of the standalone net loss for the year (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2021.

5. The Statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited standalone financial statement of the company for the year ended March 31, 2021, on which we issued a modified audit opinion vide our report dated July 3, 2021.

Restriction on use

6. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 5 above. This report should not be otherwise used by any other party for any other purpose.

For H.C. Garg & Company  
Chartered Accountants  
FRN 000152C

  
(Madhukar Garg)  
(Proprietor)  
(M No. 070162)



Place: Jaipur  
Date: 03.07.2021

UDIN: 21070162AAAAAG7894

**H.C. GARG & CO.**

Chartered Accountants



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E-mail : hcgargco@dataone.in

**MADHUKAR GARG**

B. COM., LL.B., FCA

3, GANGWAL PARK,

JAIPUR - 302 004

**Mayur Leather Products Limited, Jaipur**

**ANNEXURE TO THE AUDITOR'S REPORT**

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, except in case of Ind AS-19 (Employees benefit).
2. Gratuity has not been provided as per actuarial valuation as required by IND AS-19 (Employees Benefits).
3. Debtors, Creditors and loans and advances are subject to confirmation and Reconciliation.
4. No rental income and rental expenses of Restaurant Division has been included in the books of accounts. Further no depreciation has been charged on fixed assets of Restaurant Division.

for **H. C. GARG & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 000152C**



**(MADHUKAR GARG)**

**PROPRIETOR**

**M. NO.: 070162**

**PLACE: JAIPUR**

**DATED: 03/07/2021**

**UDIN: 21070162AAAAAG7894**

**MAYUR LEATHER PRODUCTS LIMITED**

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

CIN : L19129RJ1987PLC003889

**Statement of Standalone Audited Financial Results for the quarter and year ended as on 31st March, 2021**

(Rs. In lacs)

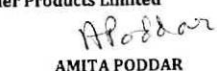
Particulars	Quarter Ended			Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)		
I. Revenue from operations	360.40	189.90	200.71	823.47	965.95
II. Other Income	10.24	12.83	45.43	57.19	159.98
<b>III. Total Revenue (I + II)</b>	<b>370.64</b>	<b>202.72</b>	<b>246.14</b>	<b>880.66</b>	<b>1,125.93</b>
<b>IV. Expenses:</b>					
Cost of materials consumed	281.45	138.02	102.30	667.35	656.92
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-49.71	-6.90	91.34	-46.28	99.08
Employee/workers benefit expense	45.39	56.22	84.95	210.59	315.53
Finance costs	12.09	10.34	10.81	40.04	82.54
Depreciation and amortization expense	6.79	7.29	7.86	29.33	34.37
Other expenses	43.01	47.52	131.17	169.12	300.90
<b>Total Expenses</b>	<b>339.02</b>	<b>252.49</b>	<b>428.43</b>	<b>1,070.15</b>	<b>1,489.34</b>
<b>V. Profit before exceptional &amp; extraordinary items &amp; tax (III - IV)</b>	<b>31.62</b>	<b>-49.78</b>	<b>-182.29</b>	<b>-189.49</b>	<b>-363.42</b>
VI. Exceptional Items	-	-7.67	8.34	-7.05	-252.86
<b>VII. Profit before tax (V - VI)</b>	<b>31.62</b>	<b>-42.11</b>	<b>-190.63</b>	<b>-182.44</b>	<b>-110.56</b>
VIII. Tax expense:					
(1) Current tax	-	-	-	-	-
(2) Earlier Year tax	1.44	-	6.9	1.44	6.90
(3) Deferred tax	-	-	-	0	0
<b>IX. Profit/(Loss) for the period (VII - VIII)</b>	<b>30.18</b>	<b>-42.11</b>	<b>-197.53</b>	<b>-183.88</b>	<b>-117.46</b>
<b>Other Comprehensive Income</b>					
<b>Total comprehensive income</b>	<b>30.18</b>	<b>-42.11</b>	<b>-197.53</b>	<b>-183.88</b>	<b>-117.46</b>
<b>Paid Up Equity Share Capital (Face Value Rs. 10 each)</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>
<b>Basic and diluted earnings per share (In Rs.)</b>					
(1) Basic	0.62	-0.87	-4.09	-3.80	-2.43
(2) Diluted	0.62	-0.87	-4.09	-3.80	-2.43

**NOTES:**

- In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 3rd July, 2021. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has not been provided for the Year/Quarter ended March 31st, 2021 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The Standalone financial results of the Company for the Year/Quarter ended March 31, 2021 are available on the website of the Company ([www.mayurgroups.com](http://www.mayurgroups.com)).
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and year ended 31st March, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the financial year.


 For and on behalf of the board of directors  
 For Mayur Leather Products Limited

  
**R.K. PODDAR**  
 (CEO & Director)

  
**AMITA PODDAR**  
 (Chairperson & Director)

DIN No.: 00143571

DIN No.: 00143486

 Place : JAIPUR  
 Date : 03/07/2021

 Works: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805  
 Regd. Office: B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur-302019 Rajasthan (INDIA)  
 Telephone: +91-9929988801 E-mail: [mip@mayurleather.com](mailto:mip@mayurleather.com) Website: [www.mayurgroups.com](http://www.mayurgroups.com)  
 CIN: L19129RJ1987PLC003889 GSTin: 08AABCM1848A1ZV


# M MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019  
CIN : L19129RJ1987PLC003889

## Statement of Standalone Audited Balance Sheet as at 31st March, 2021

(Rs. In lacs)

Particulars	As at 31/03/2021 (AUDITED)	As at 31/03/2020 (AUDITED)
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	192.49	215.33
(b) Capital Work-in Progress	134.24	21.59
(c) Intangible assets under development	16.52	16.52
<b>(b) Financial Assets</b>		
(i) Investments	139.34	138.96
(ii) Other financial assets	25.46	25.39
(e) Deferred tax assets (net)		
(f) Other Non Current Assets	44.05	42.57
<b>Current assets</b>		
(a) Inventories	221.64	264.05
<b>(b) Financial Assets</b>		
(i) Trade receivables	124.31	100.23
(ii) Cash and cash equivalents	25.56	44.04
(iii) Bank balances other than (iii) above	18.01	7.51
(iv) Loans & Advances	403.95	662.62
(v) Others current financial assets	96.48	64.24
(c) Current Tax Assets (Net)		
(d) Other current assets	142.06	314.46
		-
<b>Total Assets</b>	<b>1,584.11</b>	<b>1,917.53</b>
<b>(2) EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	497.60	497.60
(b) Other Equity	2.23	186.11
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	98.14	61.37
(b) Deferred tax liabilities (Net)	14.30	14.30
(c) Other Non Current Liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	600.07	618.93
(ii) Trade payables	151.46	257.25
(iii) Other financial liabilities	63.46	48.81
(b) Other current liabilities	156.85	233.16
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)		-
<b>Total Equity and Liabilities</b>	<b>1,584.11</b>	<b>1,917.53</b>

For and on behalf of the board of directors  
For Mayur Leather Products Limited



Place : JAIPUR  
Date : 03/07/2021

*R.K. Poddar*  
R.K. PODDAR  
(CEO & Director)  
DIN No.: 00143571

*Amrita Poddar*  
AMITA PODDAR  
(Chairperson & Director)  
DIN No.: 00143486



Works: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805  
Regd. Office: B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur-302019 Rajasthan (INDIA)

Telephone: +91-9929988801 E-mail: [mip@mayurleather.com](mailto:mip@mayurleather.com) Website: [www.mayurgroups.com](http://www.mayurgroups.com)  
CIN: L19129RJ1987PLC003889 GSTin: 08AABCM1848A1ZV





# M MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP  
MAYUR LEATHER PRODUCTS LTD  
CIN: L19129RJ1987PLC003889

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

## STATEMENT OF CASH FLOW FOR THE Year Ended 31.03.2021

(Amount in Rs. In lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	2020-21 (AUDITED)		2019-20 (AUDITED)	
	DETAILS	AMOUNT	DETAILS	AMOUNT
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)	(189.50)		(363.42)	
Adjusted for :-				
Exceptional items	7.05		252.86	
Adjustment for earlier year tax	(1.44)		(6.90)	
Finance Cost	40.04		82.54	
Interest received	(43.40)		(91.11)	
Depreciation	29.33		34.37	
Profit on sale of fixed assets	(0.15)		(270.79)	
Other non-operating Income	-		-	
<b>Operating Profit before Working Capital Changes</b>	<b>(158.07)</b>		<b>(362.44)</b>	
Adjusted for:-				
Increase/(Decrease) in Trade and Other Payable	(167.45)		(238.64)	
(Increase)/ Decrease in Trade and other Receivables	202.35		335.47	
Increase / ( Decrease) in Provisions (except IT)	-		-	
(Increase)/Decrease in Inventory	42.41		59.00	
(Increase)/ Decrease in Other Current assets	172.40		(156.89)	
<b>Cash Generated From Operations</b>	<b>91.64</b>		<b>(363.51)</b>	
Less:- Taxes Paid				
<b>Net Cash Flow/(used)From Operating Activities</b>		<b>91.64</b>		<b>(363.51)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
(Increase) / Decrease in Long Term Loans & Advances				-
(Increase) / Decrease in Other Bank Balance	(10.50)		1.28	
Purchase of Fixed Assets	(120.98)		(22.36)	
Sale of Fixed Assets	2.00		351.76	
Purchase /Sale of Investments	(0.38)		29.96	
Increase/Decrease in other non-current financial assets	(0.07)		(0.99)	
Increase/Decrease in other non-current assets	(1.48)		4.16	
(Increase)/decrease to CWIP	-		-	
Proceeds From Sales/written off of Fixed Assets				
Interest received	43.40		91.11	
Dividend Received				
Rent Income				
<b>Net Cash Flow/(used) in Investing Activities</b>		<b>(88.01)</b>		<b>454.94</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Procurement of Borrowings	17.91		10.42	
Repayment of Borrowings	-		-	
Interest paid	(40.04)		(82.54)	
<b>Net Cash Flow/(used) From Financing Activities</b>		<b>(22.13)</b>		<b>(72.12)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalent</b>		<b>(18.50)</b>		<b>19.31</b>
Opening balance of Cash and Cash Equivalent		44.04		24.73
<b>Closing balance of Cash and Cash Equivalent</b>		<b>25.54</b>		<b>44.04</b>
<b>Notes:</b>				
1 Cash and Cash Equivalent consists of following:-		Amount		Amount
Cash on hand		24.12		25.16
Balances with Banks		1.43		18.89
Closing balance of Cash and Cash Equivalent		<b>25.55</b>		<b>44.04</b>
2 Cash Flow has been prepared under indirect method as set out in IND AS-7				
3 Previous Year's figures have been recasted/reorganized, wherever necessary, to confirm to the current years'				



For and on behalf of the board of directors  
For Mayur Leather Products Limited

R.K. PODDAR  
(CEO & Director)  
DIN No.: 00143571

AMITA PODDAR  
(Chairperson & Director)  
DIN No.: 00143486

Place : JAIPUR  
Date : 03/07/2021



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Regd. Office: B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur-302019 Rajasthan (INDIA)

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CIN: L19129RJ1987PLC003889 GSTin: 08AABCM1848A1ZV



**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

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3, GANGWAL PARK,  
JAIPUR - 302 004

Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

1. We have audited the consolidated financial results of MAYUR LEATHER PRODUCTS LIMITED (the Holding Company'), and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2021, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2021 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2021.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial results and on other financial information of the subsidiaries, the consolidated financial results;
  - (i) Include the financial results for the year ended 31 March 2021, of the following entities;
    1. Name of subsidiary :  
**Mayur Global Private Limited.**
  - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and





# H.C. GARG & CO.

Chartered Accountants

## MADHUKAR GARG

B. COM., LL.B., F.C.A.



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(iii) Subject to the matters given in Annexure – A, give a true and fair view of the consolidated net loss for the year(including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2021.

4. We did not audit the financial statements of consolidated entity included, whose financial statements reflect total assets of Rs.340.07 lakhs as at 31 March 2021, the total revenue of Rs. 46.55 lakhs, total profit after tax of Rs.62.63 lakhs and total comprehensive income of Rs.62.63 lakhs for the year ended 31 March 2021 in these consolidated financial results. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries are based solely on the reports of such other auditors.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

5. The Statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited consolidated financial statement of the company for the year ended March 31, 2021, on which we issued a modified audit opinion vide our report dated July 03, 2021.

#### Restriction on use

6. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 5 above. This report should not be otherwise used by any other party for any other purpose.

For H.C. Garg & Company  
Chartered Accountants  
FRN 000152C

(Madhukar Garg)  
(Proprietor)  
(M No. 070162)



Place: Jaipur

Date: 03.07.2021

UDIN: 21070162AAAAAH3918

**H.C. GARG & CO.**

Chartered Accountants

**MADHUKAR GARG**

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**Mayur Leather Products Limited, Jaipur**

**ANNEXURE TO THE AUDITOR'S REPORT**

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit).
2. Gratuity has not been provided as per actuarial valuation as required by IND AS-19 (Employees Benefits).
3. Debtors, Creditors and Loans and Advances are subject to confirmation and Reconciliation.
4. No rental income and rental expenses of Restaurant Division has been included in the books of accounts of the Holding Company. Further no depreciation has been charged on fixed assets of Restaurant Division.

*for* **H. C. GARG & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 000152C**

**(MADHUKAR GARG)**

**PROPRIETOR**

**M. NO.: 070162**

**PLACE: JAIPUR**

**DATED: 03/07/2021**

**UDIN: 21070162AAAAAH3918**



**MAYUR LEATHER PRODUCTS LIMITED**  
 Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019  
 CIN : L19129RJ1987PLC003889

**Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March, 2021**

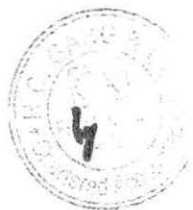
(Rs. in lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I. Revenue from operations	360.40	189.90	200.71	823.47	965.95
II. Other Income	11.29	13.61	45.88	59.11	157.73
<b>III. Total Revenue (I +II)</b>	<b>371.69</b>	<b>203.51</b>	<b>246.59</b>	<b>882.58</b>	<b>1,123.68</b>
IV. Expenses:					
Cost of materials consumed	281.45	138.02	102.30	667.35	656.92
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-49.71	-6.90	91.33	-46.28	99.08
Employee/workers benefit expense	44.52	54.97	86.94	206.45	316.47
Finance costs	12.09*	10.34	10.81	40.04	82.56
Depreciation and amortization expense	8.07	8.56	9.12	34.46	40.74
Other expenses	36.30	39.42	127.06	138.78	274.20
<b>Total Expenses</b>	<b>332.72</b>	<b>244.43</b>	<b>427.56</b>	<b>1,040.80</b>	<b>1,469.97</b>
<b>V. Profit before exceptional &amp; extraordinary items &amp; tax (III - IV)</b>	<b>38.97</b>	<b>-40.92</b>	<b>-180.97</b>	<b>-158.22</b>	<b>-346.29</b>
VI. Exceptional Items	-25.46	-4.02	114.60	-45.73	-145.43
<b>VII. Profit before tax (V - VI)</b>	<b>64.43</b>	<b>-36.90</b>	<b>-295.57</b>	<b>-112.49</b>	<b>-200.85</b>
VIII. Tax expense:					
(1) Current tax	-	2.95	0.05	7.00	4.90
(2) Deferred tax	-0.22	-0.02	-0.04	0.33	3.05
(3) Short/(excess) provision reversal	-	-	-2.29	-	-2.29
(4) Earlier Year Tx	1.44		6.90	1.44	6.90
(5) MAT Credit	-	-	-	-	-
<b>IX. Profit/(Loss) for the period (VII-VIII)</b>	<b>63.21</b>	<b>-39.83</b>	<b>-300.19</b>	<b>-121.26</b>	<b>-213.41</b>
Other Comprehensive Income					
<b>Total comprehensive income</b>	<b>63.21</b>	<b>-39.83</b>	<b>-300.19</b>	<b>-121.26</b>	<b>-213.41</b>
<b>Paid Up Equity Share Capital (Face Value Rs. 10 each)</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>	<b>483.48</b>
<b>Basic and diluted earnings per share (in Rs.)</b>					
(1) Basic	1.31	-0.82	-6.21	-2.51	-4.41
(2) Diluted	1.31	-0.82	-6.21	-2.51	-4.41

Notes:

- In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 3rd July, 2021. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has not been provided for the Year/Quarter ended March 31st, 2021 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The Consolidated financial results of the Company for the Year/Quarter ended March 31, 2021 are available on the website of the Company ([www.mayurgroups.com](http://www.mayurgroups.com)).
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and year ended 31st March, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto third quarter of the financial year.

Place : JAIPUR  
 Date : 03/07/2021



For and on behalf of the board of directors  
 For Mayur Leather Products Limited

*R.K. Poddar*  
**R.K. PODDAR**  
 (CEO & Director)  
 DIN No.: 00143571

*A. Poddar*  
**AMITA PODDAR**  
 (Chairperson & Director)  
 DIN No.: 00143486



Works: F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805  
 Regd. Office: B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur-302019 Rajasthan (INDIA)  
 Telephone: +91-9929988801 E-mail: [mip@mayurleather.com](mailto:mip@mayurleather.com) Website: [www.mayurgroups.com](http://www.mayurgroups.com)  
 CIN: L19129RJ1987PLC003889 GSTIn: 08AABCM1848A1ZV





# MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP  
MAYUR LEATHER PRODUCTS LIMITED

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019  
CIN : L19129RJ1987PLC003889

## Statement of Consolidated Audited Balance Sheet as at 31st March, 2021

(Rs. In lacs)

(1) ASSETS	As at 31/03/2021 (AUDITED)	As at 31/03/2020 (AUDITED)
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	241.15	267.81
(b) Capital Work-in Progress	134.24	21.59
(c) Intangible assets	16.52	16.52
(d) Financial Assets		
(i) Investments	3.74	3.36
(ii) Other financial assets	30.07	29.65
(e) Deferred tax assets (net)	-	-
(f) Other Non Current Assets	146.94	146.78
<b>Current assets</b>		
(a) Inventories	221.64	264.05
(b) Financial Assets		
(i) Trade receivables	129.66	105.57
(ii) Cash and cash equivalents	29.80	49.19
(iii) Bank balances other than (ii) above	18.01	7.51
(iv) Loans & Advances	489.39	707.01
(v) Others current financial assets	94.03	51.17
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	168.41	337.62
<b>Total Assets</b>	<b>1,723.60</b>	<b>2,007.84</b>
<b>(2) EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	425.97	425.81
(b) Other Equity	36.95	215.00
(c) Non-controlling Interest	146.09	127.77
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	98.14	61.37
(b) Deferred tax liabilities (Net)	18.75	18.42
(c) Other Non Current Liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	600.07	618.93
(ii) Trade payables	150.02	246.36
(iii) Other financial liabilities	65.04	49.89
(b) Other current liabilities	166.68	235.75
(c) Provisions	15.89	8.54
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>1,723.60</b>	<b>2,007.84</b>



For and on behalf of the board of directors  
For Mayur Leather Products Limited

*R.K. Poddar*  
R.K. PODDAR  
(CEO & Director)  
DIN No.: 00143571

*Amita Poddar*  
AMITA PODDAR  
(Chairperson & Director)  
DIN No.: 00143486

Place : JAIPUR  
Date : 03/07/2021



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Regd. Office: B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur-302019 Rajasthan (INDIA)  
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# M MAYUR LEATHER PRODUCTS LTD.

SAFETY AT EVERY STEP

**MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**  
CIN: L19129RJ1987PLC003889

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

## STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31.03.2021

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	31st March, 2021 (AUDITED)		31st March, 2020 (AUDITED)	
	DETAILS	AMOUNT	DETAILS	AMOUNT
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before exceptional and tax as Statement Profit & Loss		(158.22)		(237.81)
Adjusted for :-				
Exceptional Item		45.73		-
Changes in reserves due to consolidation		(8.77)		15.40
Increase in investment due to consolidation (Including Minority Interest) and after adjustment of share capital		-		-
Finance Cost		40.04		80.60
Interest received		(46.14)		(84.72)
Loss/(Profit) on Sale\ written off of Fixed Assets		(0.15)		-
Depreciation		34.46		45.43
Deferred Tax		0.33		45.43
Revaluation of Investment		(38.32)		-
<b>Operating Profit before Working Capital Changes</b>		<b>(131.04)</b>		<b>(135.67)</b>
Adjusted for:-				
Increase/(Decrease) in Trade and Other Payable		(208.47)		(225.16)
(Increase)/ Decrease in Trade and other Receivables		205.70		389.29
Increase / (Decrease) in Provisions (except IT)		7.35		(5.22)
(Increase)/Decrease in Inventory		42.41		51.01
Increase/(Decrease) in Other Current Assets		173.37		-
<b>Cash Generated From Operations</b>		<b>89.32</b>		<b>74.25</b>
Less:- Taxes Paid		-		-
<b>Net Cash Flow/(used)From Operating Activites</b>		<b>89.32</b>		<b>74.25</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets		(122.30)		(6.75)
Increase/Decrease in other Bank Balance		(10.50)		0.55
Purchase / Sale of Investment of mutual funds		(0.38)		(1.58)
Increase/Decrease in other non-current financial assets		(0.07)		3.54
Increase/Decrease in other non-current assets		(1.48)		1.75
Interest received		46.14		84.72
Sale of Fixed Assets		2.00		-
<b>Net Cash Flow/(used) in Investing Activities</b>		<b>(86.59)</b>		<b>82.24</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Procurement of Borrowings		17.91		(18.06)
Increase in non current liabilities		-		-
Interest paid		(40.04)		(80.60)
<b>Net Cash Flow/(used) From Financing Activities</b>		<b>-22.13</b>		<b>-98.66</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalent</b>		<b>-19.40</b>		<b>57.82</b>
Opening balance of Cash and Cash Equivalent		49.19		16.38
<b>Closing balance of Cash and Cash Equivalent</b>		<b>29.79</b>		<b>74.20</b>

Notes:	Amount (in Rs.)	Amount (in Rs.)
1 Cash and Cash Equivalent consists of following:-		
Cash on hand	27.99	29.17
Balances with Banks	1.80	20.02
Closing balance of Cash and Cash Equivalent	29.79	49.19
2 Cash Flow has been prepared under indirect method as set out in IND AS-7		
3 Previous Year's figures have been recasted/regrouped, wherever necessary, to confirm to the current years'		

For and on behalf of the board of directors  
For Mayur Leather Products Limited



*R.K. Poddar*  
**R.K. PODDAR**  
(CEO & Director)  
DIN No.: 00143571

*Amita Poddar*  
**AMITA PODDAR**  
(Chairperson & Director)  
DIN No.: 00143486

Place : JAIPUR  
Date : 03/07/2021



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