



Madhukar Garg & Company

Chartered Accountants

Head Office :

II Floor, K-2B, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 4005471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

The Board of Directors,
Mayur Leather Products Limited,
Jaipur

1. We have reviewed the unaudited consolidated financial results of **Mayur Leather Products Limited, Jaipur** and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group (refer Note 4 below) for the quarter ended Dec. 31, 2022 which are included in the accompanying "Statement of Consolidated Unaudited Financial Results for the Quarter ended Dec. 31, 2022" (the "Statement"). The Statement is being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended which has been initialled by us for identification purpose. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended Dec. 31, 2022 and previous quarter ended Sept. 30, 2022 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement included the results of the following entities :
- Mayur Leather Products Limited, Jaipur (Parent)
 - Mayur Global Pvt. Ltd. (Subsidiary)
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above **except as given in Annexure of this report**, nothing has come to our attention that cause us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results includes the interim financial information of 1 subsidiary which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs1.79.- Lakhs for the quarter ended Dec. 31, 2022, total profit after tax of Rs.0.12- Lakhs for the quarter ended Dec.. 31, 2022 and total comprehensive income of Rs 0.12- Lakhs for the quarter ended Dec. 31, 2022, as considered in the statements. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 0.6- Lakhs for the quarter ended Dec. 31, 2022 and total comprehensive income of Rs.0.6 - Lakhs for the quarter ended Dec. 31, 2022, as considered in the Statement, in respect of a joint venture, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER
M. NO.: 071179
PLACE: JAIPUR
DATED: 31/10/2023
UDIN: 23071179BGZLWT1629



Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit), and Ind and Ind AS18 (Revenue).
2. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
3. No rental income and rental expenses of Restaurant Division has been booked in the books of accounts.

for **MADHUKAR GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000866C

Shukla

(SUNIL SHUKLA)
PARTNER
M. NO.: 071179
PLACE: JAIPUR
DATED: 31/10/2023
UDIN: 23071179BGZLWT1629



MAYUR LEATHER PRODUCTS LIMITED, JAIPUR

CIN: L19129RJ1987PLC003889

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

STATEMENT OF CONSOLIDATED UNAUDITED PROFIT & LOSS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

Particulars	Quarter-Ended			(Rs. in Lacs)
	31st December, 2022	30th September, 2022	31st December, 2021	31st March, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME				
I. Revenue from operations	98.82	165.99	248.81	926.79
II. Other Income	76.11	11.10	9.24	47.15
III. Total Revenue (I +II)	174.93	177.10	258.04	973.94
IV. Expenses:				
Cost of materials consumed	75.62	96.58	208.63	629.75
Purchase of Stock-in-Trade				
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	25.50	51.93	2.72	36.80
Employee/workers benefit expense	29.62	35.39	45.65	189.06
Finance costs	14.55	13.04	13.00	50.09
Depreciation and amortization expense	6.99	8.29	12.09	35.33
Other expenses	119.08	45.96	38.29	126.40
Total Expenses (IV)	271.37	251.19	320.38	1,067.44
V. Profit before exceptional & extraordinary items & tax (III - IV)	-96.44	-74.09	-62.33	-93.50
VI. Exceptional Items	-0.37	-21.73	-31.49	-44.92
VII. Profit before extraordinary items and tax (V - VI)	-96.07	-52.36	-30.84	-48.58
VIII. Extraordinary Items				
IX. Profit before tax (VII - VIII)	-96.07	-52.36	-30.84	-48.58
X. Tax expense:				
(1) Current tax	-	-0.40	0.43	1.26
(2) Deferred tax	-	-0.02	-0.03	1.60
(3) Short/(excess) provision reversal	-	-	1.73	-
(4) Earlier Year Tax	-	-	-	-0.44
(5) MAT Credit	-	-	-	-
XI. Profit/(Loss) for the period from Continuing Operations (IX-X)	-96.07	-51.94	-32.98	-50.99
XII. Profit/(Loss) from Discontinuing Operations (IX-X)				
XIII. Tax Expenses from Discontinuing Operations				
XIV. Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)				
XV. Profit/(Loss) for the period (XI+XIV)	-96.07	-51.94	-32.98	-50.99
Other Comprehensive Income				
Income Tax Effect				
Other Comprehensive Income, Net of Taxes				
Total comprehensive income	-96.07	-51.94	-32.98	-50.99
Paid Up Equity Share Capital (Face Value of Rs 10 each)	483.48	483.48	483.48	483.48
XVI. Earning per equity share:				
(1) Basic	-1.99	-1.07	-0.68	-1.05
(2) Diluted	-1.99	-1.07	-0.68	-1.05

Notes

- In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 14th November, 2022. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has not been provided for the Quarter and 9 month ended Dec. 31st, 2022, as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- The financial results of the Company for the Quarter and 9 month ended Dec. 31st, 2022, are available on the website of the Company www.mayurgroups.com
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and 9 month ended Dec. 31st, 2022, have been prepared in accordance with the Indian Accounting Standard Rules (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued.

For and on behalf of the Board

R.K. Poddar
R.K. PODDAR
(CEO & Director)
DIN No.: 00143571

A. Poddar
AMITA PODDAR
(Chairperson & Director)
DIN No.: 00143486

Place: Jaipur
Date:

As per Our Separate report of even date attached.

For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN: 000152C



Sunil Shukla
Sunil Shukla
Partner
M.No. 071179